



Mitsubishi UFJ Financial Group
7-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo 100-8330, Japan
Tel.03-3240-8111
www.mufg.jp

21st January, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
India

National Stock Exchange of India Ltd

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
India

Cipla Limited

Cipla House, Peninsula Business Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai – 400 013,
India

Dear Sirs/Madam,

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of interest in Cipla Limited

Mitsubishi UFJ Financial Group, Inc. (“MUFG”) has sold an indirect interest in Cipla Limited on account of sale of the following entities: First State Investment Management (UK) Limited, First Sentier Investors (Australia) IM Ltd, First Sentier Investors (Australia) RE Ltd, First State Investments International Limited, Mitsubishi UFJ Trust and Banking Corporation and Mitsubishi UFJ Kokusai Asset Management Co., Ltd on January 17, 2020. These entities directly hold shares in Cipla Limited .

The thresholds for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, MUFG has an aggregated interest in Cipla Limited of 3.46% ordinary share capital, as on January 17, 2020, which is the date of sale. This is based upon a total of 27,859,785 shares held and a total of 806,227,596 voting rights on issue.

Please see enclosed the formal disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

Kindly note and take the above on record.

Thank you.

Yours Faithfully

A handwritten signature in blue ink that reads "R. Sakuma".

Riyuuichirou Sakuma

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	CIPLA LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mitsubishi UFJ Financial Group (MUFG) PAC: 1. First Sentier Investors (Australia) IM Limited 2. First State Investment Management (UK) Limited 3. First State Investments International Limited 4. First Sentier Investors (Australia) RE Ltd 5. Mitsubishi UFJ Trust and Banking Corporation 6. Mitsubishi UFJ Kokusai Asset Management Co., Ltd
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	44,792,062	5.56%	5.56%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.

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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	44,792,062	5.56%	5.56%
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold	16,932,277	2.10%	2.10%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	16,932,277	2.10%	2.10%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	27,859,785	3.46%	3.46%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	27,859,785	3.46%	3.46%

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Indirect sale of shares in the TC on account of sale by MUFG of entities holding shares in the TC.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 th January 2020
Equity share capital / total voting capital of the TC before the said acquisition / sale	806,106,730
Equity share capital/ total voting capital of the TC after the said acquisition / sale	806,227,596
Total diluted share/voting capital of the TC after the said acquisition	806,227,596

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

R. Sakuma

Signature of the acquirer / seller / Authorised Signatory

Riyuuichirou Sakuma
Managing Director
Deputy Head of Credit Policy & Planning Division
Mitsubishi UFJ Financial Group, Inc.

Place: 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Date: 21st January 2020

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