

16th May, 2020

(a) BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500087

(b) National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: CIPLA

(c) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg

Subject: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 w.r.t. Grant of ESOPs under Employee Stock Option Scheme 2013-A of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby notify that the Nomination and Remuneration Committee has at their meeting held on 15th May, 2020 approved the following grant in terms of Employee Stock Option Scheme 2013-A ("2013-A").

The brief terms and conditions of the said grant are as under:

S. N.	Particulars	Details
1.	Number of options granted	2,66,459 options
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3.	Total number of shares covered by these options	2,66,459 equity shares of face value of Rs. 2/- each
4.	Exercise Price	Rs.2/-
5.	Vesting period	Two (2) years from the date of grant of 2,54,140 options One (1) year from the date of grant of 12,319 options
6.	Exercise Period	Five (5) years from the date of vesting of options

Kindly take the above information on record.

Thank you,
Yours faithfully,
For Cipla Limited

Rajendra Chopra
Company Secretary

Prepared by: Pratiksha Mangaonkar

Cipla Ltd.

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