



AN ISO 9001 : 2008
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA - 700 017 (INDIA)
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E-mail : simplexkolkata@simplexinfra.net, WEBSITE : www.simplexinfrastructures.com

01/CS/NSE/001/90078

FAX NO. 022 - 2659 8237 / 2659 8238

COURIER

February 14, 2013

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex (Bandra East)
Mumbai - 400 051

Dear Sir,

Scrip Code SIMPLEXINF

Sub: Submission of Un-audited Financial Results and Report on Limited Review for three months and nine months ended 31st December, 2012 pursuant to clause 41 of the Listing Agreement

We enclose Un-audited Financial Results of the Company together with Report on Limited Review by the Statutory Auditors for three months and nine months ended 31st December, 2012 as required under clause 41 of the listing agreement, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2013.

Yours faithfully,
For SIMPLEX INFRASTRUCTURES LIMITED


B.L. BAJORIA
COMPANY SECRETARY

Enc: as above.

The Board of Directors
Simplex Infrastructures Limited
27, Shakespeare Sarani
Kolkata - 700 017

1. We have reviewed the results of Simplex Infrastructures Limited (the "Company") for the quarter ended 31st December, 2012 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter and the Nine months ended 31st December, 2012' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Attention is drawn to the following :

As indicated in Note 2 on the Statement, in view of political risk in the country in which one of the subsidiaries of the Company operates, erosion of its net worth and lack of adequate information, we are unable to comment on the extent of diminution, other than temporary, if any, in the carrying amount of investment of Rs. 387 lakhs in the said subsidiary in keeping with Accounting Standard 13 "Accounting for Investments" and the extent of eventual recoverability of period-end Other Current Assets of Rs. 1,305 lakhs and Advances of Rs. 402 lakhs due from the said subsidiary (together with its effect on the Net Profit for the quarter ended 31st December, 2012).

6. Based on our review conducted as above, except for the indeterminate effects of the matter referred to in paragraph 5 above on the Statement, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

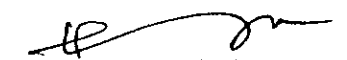
For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants


(P. Law)

Partner
Membership Number: 51790
Kolkata
14th February, 2013



For H.S. Bhattacharjee & Co.
Firm Registration Number: 322303E
Chartered Accountants


(H.S. Bhattacharjee)
Partner
Membership Number: 50370
Kolkata
14th February, 2013



SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

Statement of Standalone Unaudited Results for the Quarter and the Nine months ended 31st December,2012

PART I

(Rs. In Lakhs)

Sl.No.	Particulars	Three months ended			Nine months ended		Year ended
		31st December,2012 (Unaudited)	30th September,2012 (Unaudited)	31st December,2011 (Unaudited)	31st December,2012 (Unaudited)	31st December,2011 (Unaudited)	31st March,2012 (Audited)
1.	Income from Operations						
a)	Net Sales / Income from Operations	134,908	139,645	156,803	432,850	408,791	587,060
b)	Other Operating Income	250	116	128	608	1,507	2,699
	Total Income from Operations (net)	135,158	139,761	156,931	433,458	410,298	589,759
2.	Expenses						
a)	Construction Materials Consumed	49,689	50,689	62,923	160,429	163,059	231,876
b)	Changes in Inventories of Work-in-Progress	(128)	1,959	3,139	4,016	(5,880)	(2,518)
c)	Employee Benefits Expense	12,435	12,551	11,987	37,344	33,898	45,293
d)	Sub-contractors' Charges	34,893	34,767	38,221	109,449	101,942	144,125
e)	Tools Written Off	1,806	1,727	2,078	5,385	5,800	6,901
f)	Depreciation and Amortisation	3,251	3,227	2,783	9,701	7,745	11,431
g)	Other expenses (Note 3 below)	25,349	27,962	27,825	82,919	80,336	118,212
	Total expenses	127,295	132,882	148,961	409,243	386,900	555,320
	Profit from operations before other income, finance costs, exceptional items & tax	7,863	6,879	7,970	24,215	23,398	34,439
3.	Other Income	1,332	1,708	493	3,542	1,595	1,921
4.	Profit from ordinary activities before finance costs, exceptional items & tax (PBIT)	9,195	8,587	8,463	27,757	24,993	36,360
5.	Finance Costs (Note 4 below)	7,392	6,928	5,795	21,273	16,233	23,030
6.	Profit from ordinary activities after finance costs but before exceptional items & tax	1,803	1,659	2,668	6,484	8,760	13,330
7.	Exceptional Items	-	-	-	-	-	-
8.	Profit from ordinary activities before tax	1,803	1,659	2,668	6,484	8,760	13,330
9.	Tax Expense (Note 5 below)	725	560	865	2,300	2,765	4,411
10.	Net Profit from ordinary activities after tax	1,078	1,099	1,803	4,184	5,995	8,919
11.	Extraordinary Items	-	-	-	-	-	-
12.	Net Profit for the period	1,078	1,099	1,803	4,184	5,995	8,919
13.	Paid-up Equity Share Capital (Face value of Rs.2/- Per Share)	993	993	993	993	993	993
14.	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						119,161
15.	Earnings Per Share (EPS) before and after extraordinary items (of Rs.2/- each) (not annualised)						
a)	Basic (Rs.)	2.18	2.22	3.64	8.46	12.12	18.03
b)	Diluted (Rs.)	2.18	2.22	3.64	8.46	12.12	18.03

PART II

Sl.No.	Particulars	Three months ended			Nine months ended		Year ended
		31st December,2012	30th September,2012	31st December,2011	31st December,2012	31st December,2011	31st March,2012
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	22,286,007	22,286,007	22,286,007	22,286,007	22,286,007	22,286,007
	- Percentage of shareholding	45.05	45.05	45.05	45.05	45.05	45.05
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of Shares	27,186,323	27,186,323	27,186,323	27,186,323	27,186,323	27,186,323
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.95	54.95	54.95	54.95	54.95	54.95

Particulars		Three months ended 31st December,2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of / Attended to during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 14th February,2013. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the three months ended 31st December, 2012 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- The Company has long term strategic investments in shares of Simplex Infrastructures Libya Joint Venture Co. (Simplex Libya), located in Libya, the period-end book value of which is Rs.337 lakhs and its period-end exposure in Other Current Assets (arising from sale of certain fixed assets) and Advance due from Simplex Libya amounts to Rs.1,305 lakhs and Rs.402 lakhs respectively. In view of current political crisis and unrest prevailing in Libya, and consequential stoppage of business activities, complete information relating to Simplex Libya are not available; though as per the unaudited management accounts of Simplex Libya for the year 2011-12, its year end net worth has been eroded. Upon restoration of normalcy in the political situation and resumption of business activities, the Company will be in a position to review the situation and assess recoverability of the total exposure as aforesaid.
Pending such review/assessment and considering the long term strategic business interest, in the opinion of the Management, no adjustment to the carrying amounts of investments in and receivables from Simplex Libya is considered necessary at this stage. The said reasons explain the Statutory Auditors' qualification on the same issue in their Audit Report on the Company's financial statements for the year ended 31st March,2012 and their Limited Review Report on the Company's unaudited results for the earlier quarter, as well as the period under review.
- Other expenses [Sl.No.2(g)] include foreign currency exchange loss/(gain) of Rs.61 lakhs, Rs.(85) lakhs and Rs.326 lakhs for three months ended 31st December,2012, 30th September,2012 and 31st December,2011 respectively and Rs.752 lakhs and Rs.927 lakhs for nine months ended 31st December,2012 and 31st December,2011 respectively and Rs.606 lakhs for the year ended 31st March,2012.
- Finance Costs (Sl.No.5) include Interest expense of Rs.6,682 lakhs, Rs.6,379 lakhs and Rs.5,147 lakhs for three months ended 31st December,2012, 30th September,2012 and 31st December,2011 respectively and Rs.19,171 lakhs and Rs.14,086 lakhs for nine months ended 31st December,2012 and 31st December,2011 respectively and Rs.20,011 lakhs for the year ended 31st March,2012.
- Tax Expense comprises current tax and deferred tax.
- The figures for the previous periods have been regrouped / rearranged wherever necessary in conformity with the revised format for disclosure of results as per the Listing Agreement with Stock Exchanges.



By Order of the Board
for SIMPLEX INFRASTRUCTURES LIMITED

[Signature]

RAJIV MUNDHRA
WHOLE-TIME DIRECTOR

SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

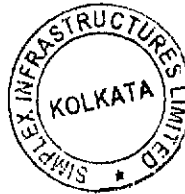
(Rs. In Lakhs)

Segment wise Revenue, Results and Capital Employed (by Business Segment)

Sl.No.	Particulars	Three months ended			Nine months ended		Year ended
		31st December,2012 (Unaudited)	30th September,2012 (Unaudited)	31st December,2011 (Unaudited)	31st December,2012 (Unaudited)	31st December,2011 (Unaudited)	31st March,2012 (Audited)
1.	Segment Revenue (Net Sales and Income from Operations)						
	a. Construction	134,520	139,136	156,698	431,469	409,847	589,245
	b. Others	638	625	231	1,989	451	514
	Total Segment Revenue	135,158	139,761	156,931	433,458	410,298	589,759
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Net Sales and Income from Operations	135,158	139,761	156,931	433,458	410,298	589,759
2.	Segment Results						
	a. Construction	10,589	9,325	9,953	31,873	29,674	42,486
	b. Others	88	133	100	524	63	(8)
	Total	10,677	9,458	10,053	32,397	29,737	42,478
	Less:						
	Finance Costs	7,392	6,928	5,795	21,273	16,233	23,030
	Other Un-allocable Expenses (Net of Un-allocable Income)	1,482	871	1,590	4,640	4,744	6,118
	Total Profit Before Tax	1,803	1,659	2,668	6,484	8,760	13,330
3.	Capital Employed (Segment Assets less Segment Liabilities)						
	a. Construction	394,445	373,115	321,938	394,445	321,938	329,900
	b. Others	5,714	6,007	5,622	5,714	5,622	5,774
	Total Segment Capital Employed	400,159	379,122	327,560	400,159	327,560	335,674

Kolkata
Dated : 14th February,2013

By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED



RAJIV MUNDHRA
WHOLE-TIME DIRECTOR

