

HindPrakash

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza,
5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai-400 051

September 01, 2020

Company Symbol - HPIL (NSE Emerge), ISIN: INE05X901010

Sub: Clarification regarding format of Financial Results for the half year and year ended on 31st March, 2020

Dear Sir / Madam,

With reference to your mail dated August 29, 2020 & July 30, 2020 (reply of which we have given on August 04, 2020) stating that the Financial Results submitted is not as per format prescribed by SEBI, we most respectfully submit as under:

1. "Hindprakash Industries Limited" (hereinafter referred to as "Company") was listed on Emerge Platform of National Stock Exchange of India Limited (SME Exchange) on 27th January, 2020.
2. Pursuant to Regulation 33(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - For the purpose of this regulation, any reference to "quarterly/quarter" in case of listed entity which has listed their specified securities on SME Exchange shall be respectively read as "half yearly/half year" and the requirement of submitting 'year-to-date' Financial Results shall not be applicable for a listed entity which has listed their specified securities on SME Exchange.

Note: Since the Company has listed its securities on SME Exchange, submission of 'year-to-date' Financial Results is not applicable to the Company.

3. Pursuant to Regulation 33 (1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - The quarterly and year to date results shall be prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 or Indian Accounting Standard 31 (AS 25/ Ind AS 34 - Interim Financial Reporting), as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or as specified by the Institute of Chartered Accountants of India, whichever is applicable.

HINDPRAKASH INDUSTRIES LIMITED
(Formerly known as HINDPRAKASH INDUSTRIES PRIVATE LIMITED)

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in



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- Pursuant to Rule 4 (1)(iii) of Companies (Indian Accounting Standards) Rules, 2015, the companies whose securities are listed or are in the process of being listed on SME exchange, Indian Accounting Standard (IndAs) is not applicable, but normal accounting standards are applicable i.e. in this case IndAS 34 is not applicable but AS 25 is applicable.

4. Para 44 of Accounting Standard (AS) 25 reads as under:

- ".....
Transitional Provision 44.

On the first occasion that an interim financial report is presented in accordance with this Standard, the following need not be presented in respect of all the interim periods of the current financial year:

- (a) comparative statements of profit and loss for the comparable interim periods (current and year-to-date) of the immediately preceding financial year; and
- (b) comparative cash flow statement for the comparable year-to-date period of the immediately preceding financial year.

....."

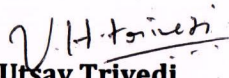
- For the company this is a first occasion that an interim financial report is presented i.e. for the half year ended 31st March 2020.
- In view of para 44 of AS 25 mentioned above the company is not required to present comparative details of comparable interim period so far as interim statement of profit and loss and cash flow statement is concern.

As explained above, in our considered opinion we most respectfully submit that the company has complied with the requirement of LODR with regard to half yearly results and the financial results submitted is as per format prescribed by SEBI.

We request you to kindly take this information on your record and mark sufficient compliance by the company.

Thanking you,

Yours faithfully,
For Hindprakash Industries Limited


Utsav Trivedi
Company Secretary & Compliance Officer
A57058



Place: Ahmedabad

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