

By Fax and Hand Delivery



March 27, 2014

Mr. Amit D. Buch
Company Secretary
Navneet Education Limited
Navneet Bhavan, Bhavani Shankar Road,
Dadar (West), Mumbai - 400028
Tel No.: 22-022-66626565 Fax No.: 9122 - 6662 6470

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

In accordance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(1) and 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, we wish to inform you that the holdings of the below-mentioned schemes of HDFC Mutual Fund in "Navneet Education Limited" (the Company) as at the close of the business hours on **March 26, 2014** was **5.03%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 23,82,15,000 Equity Shares of Rs.2/-each).

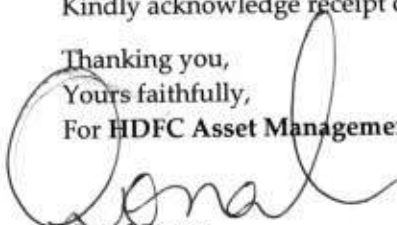
Scheme	No. of Shares	% of the paid up share capital
HDFC Balanced Fund	2,600,000	1.09
HDFC Children's Gift Fund - Investment Plan	1,150,000	0.48
HDFC Children's Gift Fund - Savings Plan	50,000	0.02
HDFC Prudence Fund	2,361,000	0.99
HDFC MF Monthly Income Plan - Long Term Plan	2,916,400	1.22
HDFC Mid-Cap Opportunities Fund	2,640,517	1.11
HDFC Multiple Yield Fund - Plan 2005	270,000	0.11
Total	1,19,87,917	5.03

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

In compliance with Regulation 13(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, please also find attached herewith the prescribed **Form A** giving the details of acquisition of 5% or more shares or voting rights the Company.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**


Sonal Barot
Deputy Vice President - Compliance
Encl: As above
C.C.

1. Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), **Mumbai - 400 051.**

HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments

2. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 023.
Fax: 022-2272 1919

Registered Office : "HUL House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 2204 4304, 6658 0200 Website: www.hdfcfund.com