



Knowledge is wealth

NEL/NSE/047/2015

28th July, 2015

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir,

Ref : Scrip Code - NAVNETEDUL

Sub : Board Meeting Held Today

It is hereby informed you that the Board of Directors of the Company has at its meeting held today approved the Standalone Un-audited Financial Results for the Quarter ended **30th June, 2015** after the same was reviewed by the Audit Committee.

A copy of the said Standalone Un-audited Financial Results and Limited Review Report as required under the listing agreement is attached herewith.

You are requested to take above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
FOR NAVNEET EDUCATION LTD.

AMIT D. BUCH
COMPANY SECRETARY

Encl : As above

NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Dadar (W), Mumbai 400 028. India

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

(₹ in Lacs)

S. No	Particulars	3 months ended 30.06.2015 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2014 (Unaudited)	Preceding 3 months ended 31.03.2015 (Audited)	For the year ended 31.03.2015 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (net of excise duty & Vat)	51,609	49,365	18,313	95,876
	(b) Other Operating Income	19	2	30	61
	Total income from operations (net)	51,628	49,367	18,343	95,937
2	Expenses				
	(a) Cost of materials consumed	11,782	15,404	16,300	50,903
	(b) Purchases of stock-in-trade	173	6	43	93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15,760	10,842	(8,188)	(4,931)
	(d) Employee benefits expense	2,147	1,924	2,098	8,073
	(e) Depreciation and amortisation expense	622	660	760	2,819
	(f) Other expenses	6,037	6,163	4,789	18,472
	Total expenses	36,521	34,999	15,802	75,429
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	15,107	14,368	2,541	20,508
4	Other Income	128	67	21	257
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	15,235	14,435	2,562	20,765
6	Finance Costs	298	581	163	910
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional items (5-6)	14,937	13,854	2,399	19,855
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7+8)	14,937	13,854	2,399	19,855
10	Tax Expense				
	(a) Provision for Taxation	5,294	4,846	884	6,990
	(b) Provision for Deferred Tax	(196)	23	(50)	(65)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	9,839	8,984	1,565	12,930
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	9,839	8,984	1,565	12,930
14	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	4,764	4,764	4,764	4,764
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				51,613
16	Earnings per Share (of Rs. 2/- each) (not annualised)				
	(a) Basic	4.13	3.77	0.66	5.43
	(b) Diluted	4.13	3.77	0.66	5.43

PART II		SELECT INFORMATION FOR QUARTER ENDED 30TH JUNE, 2015			
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	91,002,480	91,007,655	91,002,630	91,002,630
	Percentage of Shareholding	38.20	38.20	38.20	38.20
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	147,212,520	147,207,345	147,212,370	147,212,370
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	61.80	61.80	61.80	61.80

Particulars		3 months ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	39
	Disposed of during the quarter	39
	Remaining unresolved at the end of the quarter	1*
	* Since Resolved	



STANDALONE UNAUDITED SEGEMENT REVENUE AND RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in Lacs)

Particulars	3 months ended 30.06.2015 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2014 (Unaudited)	Preceding 3 months ended 31.03.2015 (Audited)	For the year ended 31.03.2015 (Audited)
(1) Segment Revenue				
a. Publishing Content	31,731	30,305	5,018	53,190
b. Stationery Products	19,579	18,899	13,199	42,240
c. Others	318	163	126	507
Total	51,628	49,367	18,343	95,937
Less: Inter Segment Revenue				
Net Sales/Income from Operations	51,628	49,367	18,343	95,937
(2) Segment Results				
a. Publishing Content	12,800	12,120	1,025	18,291
b. Stationery Products	3,268	3,109	2,230	4,879
c. Others	39	50	(24)	39
Total	16,107	15,279	3,231	23,209
Less :				
i. Finance Cost	298	581	163	910
ii. Other unallocable expenditure	987	896	704	2,680
iii. Other unallocable (income)	(115)	(52)	(35)	(236)
Total Profit Before Tax	14,937	13,854	2,399	19,855

Notes:

1. The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 28th July, 2015
2. The statutory auditors of the company have carried out Limited Review of the aforesaid results.
3. In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
4. The figures of the quarter ended 31st March, 2015 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2014-15.
5. The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
6. Previous period figures are regrouped and rearranged wherever necessary.

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED
(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)



GNANESH D. GALA
MANAGING DIRECTOR
DIN 00093008
MUMBAI, 28TH JUL, 2015

REVIEW REPORT

To
Board of Directors
Navneet Education Limited
(Formerly known as Navneet Publications (India) Limited)

We have reviewed the accompanying statement of unaudited financial results of **NAVNEET EDUCATION LIMITED** (Formerly known as Navneet Publication (India) Limited) for the quarter ended **30th June 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

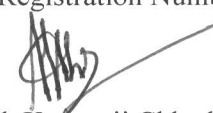
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Dated: 28th July, 2015

For GBCA & Associates
Chartered Accountants
Firm Registration Number: 103142W


Haresh Kuhvarji Chheda
Partner
Membership Number: 38262