



Knowledge is wealth

NEL/NSE/044/2017

09<sup>th</sup> June, 2017

**The Secretary**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
'G' Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

Dear Sir,

**Kind Attn : Mr. Kautuk Upadhyay**

**Ref : Scrip Code – NAVNETEDUL**

**Sub: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This has reference to your letter No NSE /LIST/8463 dated 06<sup>th</sup> June, 2017 on the captioned subject.

We herewith submit the reconciliation of Equity and reconciliation of profit and loss for the corresponding quarter of the previous year i.e 31/03/2016 as required under SEBI Circular Ref No.CIR/CFD/FAC/62/2016 dated July 05, 2016.

You are requested to take note of the above.

Thanking you,

Yours faithfully,  
**FOR NAVNEET EDUCATION LTD.**

  
**AMIT D. BUCH**  
**COMPANY SECRETARY**

**NAVNEET EDUCATION LIMITED**

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Dadar (W), Mumbai 400 028. India

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**Navneet Education Limited**

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400028  
Tel. : 022-66626565 Fax : 022-66626470, email : investors@navneet.com. www.navneet.com  
CIN : L22200MH1984PLC034055

- A Reconciliation of the net profit to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follow :

| Particulars                                          | Standalone                                 |                                         | ( ₹ in Lakh)                                         |
|------------------------------------------------------|--------------------------------------------|-----------------------------------------|------------------------------------------------------|
|                                                      | For the Quarter ended 31-03-2016 (Audited) | For the Year ended 31-03-2016 (Audited) | Consolidated For the Year ended 31-03-2016 (Audited) |
| <b>Net profit as per previous GAAP (Indian GAAP)</b> | 1,213                                      | 12,780                                  | 10,339                                               |
| <b>Ind AS adjustments:</b>                           |                                            |                                         |                                                      |
| Revenue from Operation                               | 369                                        | 369                                     | 369                                                  |
| Other Income                                         | (16)                                       | 51                                      | 51                                                   |
| Impact on Deferred tax                               | (322)                                      | (311)                                   | (311)                                                |
| Others                                               | (310)                                      | (275)                                   | 301                                                  |
| <b>Net profit as per Ind AS</b>                      | <b>934</b>                                 | <b>12,614</b>                           | <b>10,749</b>                                        |
| Other comprehensive income                           | (3)                                        | 12                                      | (6)                                                  |
| <b>Total comprehensive income for the period</b>     | <b>931</b>                                 | <b>12,626</b>                           | <b>10,743</b>                                        |

- B Reconciliation of Equity as reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follow :

| Particulars                                                                                                                                                       | Standalone                              |                                         | ( ₹ in Lakh) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|--------------|
|                                                                                                                                                                   | Equity as last reported as at 31-Mar-16 | Equity as last reported as at 31-Mar-16 | Consolidated |
| <b>Equity reported as per previous GAAP</b>                                                                                                                       | 56,377                                  | 54,326                                  |              |
| Dividend payment including distribution tax                                                                                                                       | 6,308                                   | 6,308                                   |              |
| Impact of change in the fair value of forward contract, Impact of Re-measurement of the net defined benefit plan, through Other Comprehensive Income (Net of tax) | (287)                                   | (2,326)                                 |              |
| <b>Equity reported as per IND AS</b>                                                                                                                              | <b>62,398</b>                           | <b>58,308</b>                           |              |



For & On behalf of the Board  
of **Navneet Education Limited**

*Ganesh D. Gala*

**Gnanesh D. Gala**  
Managing Director  
DIN: 00093008