



Knowledge is wealth

NEL/NSE/68/2018

01st August, 2018

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sirs,

Ref. : Scrip Code – NAVNETEDUL

Sub. : Approval of Standalone Unaudited Financial Results for the quarter ended 30th June,2018

We wish to inform you that Board of Directors at its Meeting held today has approved Standalone Unaudited Financial Results for the quarter ended 30th June, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith :

- (1) Standalone Unaudited Financial Results for the quarter ended 30th June,2018 ; and
- (2) Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30th June,2018.

The meeting of the Board of Directors concluded at 14.00 p.m.

You are requested to take note of the above.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
FOR NAVNEET EDUCATION LIMITED


AMIT D. BUCH
COMPANY SECRETARY

Encl.: as above

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Dadar (W), Mumbai 400 028. India

Tel.: 022 6662 6565 • Fax: 022 6662 6470 • email: nel@navneet.com • www.navneet.com • /navneet.india

Navneet Education Limited

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400028
Tel. : 022-66626565 Fax : 022-66626470, email : investors@navneet.com. www.navneet.com
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(INR in Lakhs, except Earnings Per Share)

Sr. No.	Particulars	Three months ended			Year ended
		30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Unaudited) (Refer note 4)	31.03.2018 (Audited)
	Income				
I	Revenue from operations	66,996	56,285	21,262	113,224
II	Other Income	709	1,228	788	2,921
III	Total Income (I + II)	67,705	57,513	22,050	116,145
	Expenses				
	Cost of materials consumed	22,682	18,713	19,470	59,298
	Purchases of stock-in-trade	33	12	13	525
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	12,535	10,764	(9,145)	(3,562)
	Employee benefits expense	3,295	3,105	2,871	11,939
	Finance Costs	420	257	172	597
	Depreciation and amortisation expense	573	530	643	2,349
	Other expenses	8,710	7,452	5,676	21,554
IV	Total expenses	48,248	40,833	19,700	92,700
V	Profit before tax (III - IV)	19,457	16,680	2,350	23,445
VI	Tax Expense:				
	(a) Provision for Taxation	7,229	5,885	652	8,287
	(b) Provision for Deferred Tax	(401)	(170)	181	(174)
	(c) Excess provision of the earlier period / year write-back	-	-	11	11
		6,828	5,715	844	8,124
VII	Profit for the period / year (V - VI)	12,629	10,965	1,506	15,321
VIII	Other Comprehensive Income:				
A.	Items that will not be reclassified to profit or loss in subsequent period / year	(46)	(38)	(43)	(158)
	Less: Income tax relating to items that will not be reclassified to profit & loss	16	13	15	55
B.	Items that will be reclassified to profit or loss in subsequent period / year	(527)	(1)	(551)	(579)
	Less: Income tax relating to items that will be reclassified to profit & loss	172	-	202	212
VIII	Other Comprehensive Income for the period / year, net of tax	(385)	(26)	(377)	(470)
IX	Total Comprehensive Income for the period / year (VII + VIII) (Total of profit and other comprehensive income for the period / year)	12,244	10,939	1,129	14,851
	Paid-up Equity Share Capital (Face Value INR 2/- per share)	4,671	4,671	4,671	4,671
	Other Equity				76,170
	Earnings per Share (of INR 2/- per share) (not annualised)				
	(a) Basic	5.41	4.70	0.64	6.56
	(b) Diluted	5.41	4.70	0.64	6.56

9



SIGNED FOR IDENTIFICATION BY
N. A. SHAH ASSOCIATES LLP
MUMBAI

Navneet Education Limited

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Notes:

- 1 The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on August 1, 2018.
- 2 The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 including Ind AS 115 'Revenue from Contracts with Customers' effective from April 01, 2018.
- 3 In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year.
- 4 The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year March 31, 2018 and published year-to date figures upto the quarter ended December 31, 2017 which were subjected to limited review.
- 5 The figures for the previous quarters have been regrouped / rearranged wherever necessary to conform to the current period presentation.
- 6 Revenue from operations for the periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. As per Ind AS, the revenue is reported net of GST after 30th June, 2017. Accordingly, the revenue for the current quarter ended 30th June 2018 and 31st March 2018 are not strictly comparable to the quarter ended 30th June 2017.

For the purpose of comparability, revenue from operations including excise duty and excluding excise duty are given below:

(INR in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Unaudited) (Refer note 4)	31.03.2018 (Audited)
Revenue from operations (including excise duty)	66,996	56,285	21,262	113,224
Less: Excise duty	-	(137)	-	(118)
Revenue from operations (excluding excise duty)	66,996	56,148	21,262	113,106

7 Standalone segment-wise Revenue, Results and Capital Employed

The company mainly operates into publishing content and stationery products. Other business segment include generation of power by Windmill, Pre School, trading items etc. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds, other advances, cash & bank balances, corporate taxes and general corporate borrowings.

(INR in Lakhs)

Particulars	Three months ended			Year ended
	30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Unaudited) (Refer note 4)	31.03.2018 (Audited)
Segment Revenue (Sales and operating income):				
a. Publishing Content	36,595	37,158	5,433	62,821
b. Stationery Products	30,338	19,010	15,775	50,096
c. Others (Windmill, Pre-school, Trading items etc.)	160	215	117	581
	67,093	56,383	21,325	113,498
Less: Inter Segment Revenue	97	98	63	274
Total Segment Revenue	66,996	56,285	21,262	113,224
Segment Results (Profit before tax and interest from each segment):				
a. Publishing Content	15,480	14,931	842	21,293
b. Stationery Products	5,527	2,924	2,116	5,071
c. Others (Windmill, Pre-school, Trading items etc.)	41	35	(30)	(53)
Total Segment Result	21,048	17,890	2,928	26,311
Less : i. Finance Cost	420	257	172	597
ii. Other unallocable expenditure	1,387	1,158	609	3,259
iii. Other unallocable (income)	(216)	(205)	(203)	(990)
Total Profit Before Tax	19,457	16,680	2,350	23,445



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MUMBAI

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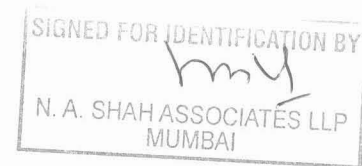
(INR in Lakhs)

Particulars	Three months ended			Year ended
	30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Unaudited) (Refer note 4)	31.03.2018 (Audited)
Segment Assets				
a. Publishing Content	66,009	63,717	49,816	49,816
b. Stationery Products	50,731	33,425	51,185	51,185
c. Others (Windmill, Pre-school, Trading items etc.)	8,538	6,536	8,694	8,694
d. Unallocated	5,725	8,508	3,824	3,824
Total Segment Assets	131,003	112,186	113,519	113,519
Segment Liabilities				
a. Publishing Content	6,996	4,435	3,401	3,401
b. Stationery Products	5,567	3,779	6,448	6,448
c. Others (Windmill, Pre-school, Trading items etc.)	10	69	26	26
d. Unallocated	25,344	19,945	22,803	22,803
Total Segment Liabilities	37,917	28,228	32,678	32,678
Capital Employed				
a. Publishing Content	59,013	59,282	46,415	46,415
b. Stationery Products	45,164	29,646	44,737	44,737
c. Others (Windmill, Pre-school, Trading items etc.)	8,528	6,467	8,668	8,668
d. Unallocated	(19,619)	(11,437)	(18,979)	(18,979)
Net Capital Employed	93,086	83,958	80,841	80,841

For & On behalf of the Board of Directors
of **Navneet Education Limited**

Gnanesh D. Gala
Managing Director
DIN: 00093008

Place: Mumbai
Date: 1st August, 2018



Independent Auditor's Limited Review Report

To
The Board of Directors of
Navneet Education Limited

Limited review report on quarterly statement of standalone unaudited financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying Statement of standalone unaudited financial results of **Navneet Education Limited ('the Company')** for the quarter ended 30th June 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initiated by us for identification purpose.

Management's Responsibility

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

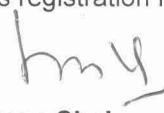
Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. A. Shah Associates LLP

Chartered Accountants

Firm's registration number: 116560W / W100149


Sandeep Shah

Partner

Membership number: 37381



Place: Mumbai

Date: 1st August 2018