

Date: May 27, 2014

To, BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 Code-533638	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Code- FLEXITUFF
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Sub: Outcome of Board Meeting

REF: Flexituff International Limited (ISIN – INE060J01017)

Sir,

This is to inform you that the Board of Directors of the Company at their meeting held on May 27, 2014 have inter alia considered and approved:

1. Declaration of dividend @ 10 % i.e. Re. 1 per equity share for the Financial Year 2013-14.
2. Audited Financial Results for the year ended 31st March, 2014.

This is for your information and needful.

Thanking you.

For Flexituff International Limited



CS D. K. Sharma

Asst. Vice President- Corporate Affairs



Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata- 700 017 (WB)
CIN: L25202WB1993PLC111382



Auditors' Report on Financial Results of the Company pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors,
Flexituff International Ltd

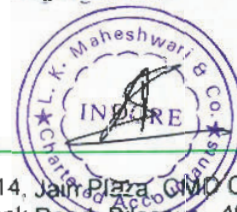
We have audited the quarterly Consolidated Financial Results of M/s. **Flexituff International Ltd** for the quarter ended 31st **March, 2014** and the consolidated year to date results for the period **April 01, 2013 to March 31, 2014**, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These Consolidated Financial Results have been prepared from Consolidated Financial Statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion based on our audit on these Consolidated Financial Results which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, as per Section 211(3C) of the Companies Act 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Two subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs 8082.50 Lacs as at 31st March 2014, as well as the total revenue of Rs 11971.32 Lacs as at 31st March 2014 and Rs 2883.73 Lacs as at the quarter ended 31st March 2014. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these Consolidated Quarterly Financial Results as well as the Consolidated year to date results :-

1. include the quarterly financial results and year to date of the following entities :-
 - a) Flexituff International Limited
 - b) Nanofil Technologies Private Limited
 - c) Flexiglobal Holdings Limited
2. have been presented in accordance with the requirements of clause 41 of Listing Agreement in this regard; and

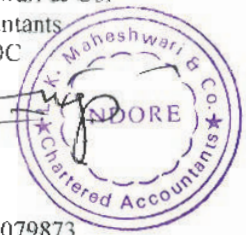


3. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2014 as well as the consolidated year to date results for the period from April 1, 2013 to March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of Clause 35 of Listing Agreement and found the same to be correct.

For L.K. Maheshwari & Co.
Chartered Accountants
FRN No. 000780C


(Abhay Singi)
Partner
Membership No 079873



Signed at Pithampur on 27.05.2014

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)



STATEMENT OF CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 st MARCH 2014

CIN:L25202WB1993PLC111382

(Rs. in Lacs)

Particulars	3 months ended 31/03/2014*	3 months ended 31/12/2013	Corresponding 3 months ended in the previous year 31/03/2013	Year to date figures for current period ended 31/03/2014	Previous year ended on (31/03/2013)
Part I	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	33,265.20	25,893.99	29,934.83	108,597.16	96,547.18
(b) Other Operating Income	108.95	492.61	-	646.56	-
2. Expenses					
(a) Cost of materials consumed	16,925.95	13,103.26	9,826.24	56,266.23	48,473.98
(b) Purchases of stock-in-trade	7,837.63	3,138.25	10,751.84	16,703.22	18,468.57
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-1,032.19	1,928.52	1,166.08	1,038.34	(2,862.82)
(d) Employee benefits expense	3,152.57	2,943.73	2,418.36	11,249.25	9,310.95
(e) Depreciation and amortisation expense	767.41	702.78	640.59	2,705.42	2,372.65
(f) Other Expenses	3,646.79	2,906.61	3,340.04	12,205.04	10,992.52
Total Expenses	31,298.16	24,723.15	28,143.15	100,167.50	86,755.85
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit /(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,075.99	1,663.45	1,791.68	9,076.22	9,791.33
4. Other Income	149.79	58.29	121.25	275.56	357.76
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,225.78	1,721.74	1,912.93	9,351.78	10,149.09
6. Finance Cost	1,508.58	1,541.90	1,599.07	5,755.44	6,641.41
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	717.20	179.84	313.86	3,596.34	3,507.68
8. Exceptional items	-	-	0.00	-	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	717.20	179.84	313.86	3,596.34	3,507.68
10. Tax expense	-237.65	72.51	956.43	762.21	958.10
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	954.85	107.33	-642.57	2,834.13	2,549.58
12. Extraordinary Item (Net of tax expenses)	548.81	-	-	1,003.70	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	406.04	107.33	(642.57)	1,830.43	2,549.58
14. Share of Profit (+)/ Loss (-) of Associates	-	-	-	-	-
15. Minority Interest	-	-	(14.45)	-	(41.66)
16. Net Profit(+)/ Loss(-) after taxex, monority interest and Share of profit / loss of associates (13+14+15)	406.04	107.33	-628.12	1,830.43	2,591.24
17. Paid-up equity share capital @ Rs. 10 Each	2,488.28	2,488.28	2,298.06	2,488.28	2,298.06
(Face Value of the Share shall be indicated)					
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	33,931.27	28,484.97
19. i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	4.07	0.47	-2.95	12.08	11.69
b) DILUTED	2.95	0.36	-2.88	8.75	11.42
19. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	1.73	0.47	(2.88)	7.80	11.88
b) DILUTED	1.25	0.36	(2.81)	5.65	11.61
Part II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of shares	17847768	17847768	15945595	17847768	15945595
- Percentage of shareholding	71.73	71.73	69.39	71.73	69.39
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	2361861	1522735	1589562	2361861	1589562
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.57	21.65	22.60	33.57	22.60
- Percentage of shares (as a% of the total share capital of the company)	9.49	6.12	6.92	9.49	6.92
b) Non-encumbered					
- Number of Shares	4673177	5512303	5445476	4673177	5445476
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	66.43	78.35	77.41	66.43	77.41
- Percentage of shares (as a % of the total share capital of the company)	18.78	22.15	23.70	18.78	23.70

Particulars	3 months (31/03/2014)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Note :
- The Audited Financial Results were reviewed by audit committee on 26.5.14 and approved by the Board of Directors at its meeting held on 27.05.2014.
 - The company has opted to publish Consolidated financial results for the Quarter and year ended on March 2014 & Standalone financial results will be made available on the website of the Stock Exchanges & Company.
 - The Standalone sales for the year end March 2014 is Rs. 96625.84 lacs and net profit is Rs. 1276.98 lacs.
 - The Company operates in a single primary business segment i.e. Technical Textile etc.
 - During Quarter 2nd of FY 2013-14, Company has disinvested from Satguru Polyfab Pvt. Ltd. & hence it ceased to be subsidiary of the Company. Net loss on sale of investment of Rs. 454.89 Lacs considered in extra ordinary item.
 - Sales includes exchange gain on realisation of sales proceeds. Similarly capital work in progress includes interest on FCCBs.
 - The Company has issued 1902173 Equity Share of Rs. 10 each at a premium of Rs. 220 each share to IFC through private equity placement on 30 th December 2013.
 - Share Issue Expenses aggregating to Rs. 178.98 lacs have been adjusted against security premium account.
 - During the year company has reclassified certain amounts included in Net sales / Income from operations to other operating income.
 - Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
 - The Board of Directors recommended final Dividend @ 10 % i.e. Rs. 1 per Equity Share.
 - * The figures of last quarter (ended on 31.03.2014) corresponding last quarter (ended on 31.03.2013) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
 - Tax expenses for the quarter & year ended on March 2014 is basically a deferred tax which is net of MAT and MAT credit of Rs. 419.72 lacs.

Place : Pithampur
Date : 27.05.2014



For and on behalf of the Board

Whole Time Director

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

CIN:L25202WB1993PLC111382

(Rs. In Lacs)

Consolidated Statement of Assets and Liabilities		Audited	Audited
Particulars	As at	As at	
	31/03/2014	31/03/2013	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2,488.28	2,298.06	
(b) Reserves and surplus	33,931.27	28,484.97	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	36,419.55	30,783.03	
2 Share application money pending allotment	-	-	
3 Minority interest	-	125.60	
4 Non-current liabilities			
(a) Long-term borrowings	23,973.24	13,957.95	
(b) Deferred tax liabilities (net)	4,483.17	3,905.04	
(c) Other long-term liabilities	16.60	23.32	
(d) Long-term provisions	343.38	202.92	
Sub-total - Non-current liabilities	28,816.39	18,089.23	
5 Current liabilities			
(a) Short-term borrowings	21,572.72	19,676.22	
(b) Trade payables	18,136.42	20,058.08	
(c) Other current liabilities	11,087.60	12,307.32	
(d) Short-term provisions	730.50	1,021.65	
Sub-total - Current liabilities	51,527.24	53,063.27	
TOTAL - EQUITY AND LIABILITIES	116,763.18	102,061.13	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	60,285.20	47,739.80	
(b) Goodwill on consolidation	-	67.53	
(c) Non-current investments	119.62	102.41	
(d) Deferred tax assets (net)	-	-	
(e) Long-term loans and advances	261.67	255.95	
(f) Other non-current assets	0.05	6.39	
Sub-total - Non-current assets	60,666.54	48,172.08	
2 Current assets			
(a) Current investments			
(b) Inventories	12,965.84	14,314.74	
(c) Trade receivables	27,692.85	25,006.34	
(d) Cash and cash equivalents	2,794.36	2,623.48	
(e) Short-term loans and advances	12,643.59	11,944.49	
(f) Other current assets	-	-	
Sub-total - Current assets	56,096.64	53,889.05	
TOTAL - ASSETS	116,763.18	102,061.13	

For and on behalf of the Board

Place : Pithampur
Date : 27.05.2014

Whole Time Director





**Auditors' Report on Financial Results of the Company pursuant to the
Clause 41 of the Listing Agreement**

To
Board of Directors
Flexituff International Ltd

We have audited the Financial Results of M/s. Flexituff International Ltd for the quarter ended 31st March, 2014 and the year to date results for the period April 01, 2013 to March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These Financial Results have been prepared from Financial Statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion based on our audit on these Financial Results which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, as per Section 211(3C) of the Companies Act 1956 and other accounting principles generally accepted in India.

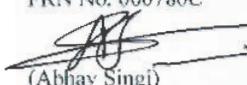
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

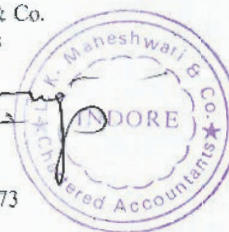
In our opinion and to the best of our information and according to the explanations given to us these Quarterly Financial Results as well as the year to date results:

1. are presented in accordance with the requirements of clause 41 of Listing Agreement in this regard; and
2. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from April 1, 2013 to March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of Listing Agreement and found the same to be correct.

For L.K. Maheshwari & Co.
Chartered Accountants
FRN No. 000780C


(Abhay Singi)
Partner
Membership No 079873



Signed at Pithampur on 27.05.2014

FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)



STATEMENT OF STANDALONE RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH 2014

CIN:L25202WB1993PLC111382

(Rs in Lacs)

Particulars	3 months ended 31/03/2014*	3 months ended 31/12/2013	Corresponding 3 months ended in the previous year 31/03/2013	Year to date figures for current period ended 31/03/2014	Previous year ended on (31/03/2013)
Part I	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	30,381.47	23,730.05	27,412.83	96,625.84	85,889.65
(b) Other Operating Income	108.95	492.61	-	646.56	-
2. Expenses					
(a) Cost of materials consumed	14,381.51	10,609.63	8,856.95	46,054.08	37,372.58
(b) Purchases of stock-in-trade	7,837.63	3,138.25	10,540.07	16,703.22	19,786.31
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(976.31)	2,635.18	251.00	1,040.65	(2,262.70)
(d) Employee benefits expense	3,030.02	2,824.04	2,272.37	10,772.95	8,844.29
(e) Depreciation and amortisation expense	743.01	660.74	557.90	2,620.02	2,136.06
(f) Other Expenses	3,529.11	2,776.85	3,208.15	11,736.72	10,377.42
Total Expenses	28,544.96	22,644.70	25,686.44	88,927.64	76,253.96
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,945.45	1,577.97	1,726.39	8,344.76	9,635.69
4. Other Income	161.55	62.82	128.99	296.21	348.04
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,107.01	1,640.78	1,855.38	8,640.97	9,983.73
6. Finance Cost	1,490.48	1,513.28	1,533.69	5,635.29	6,302.54
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	616.53	127.50	321.69	3,005.68	3,681.19
8. Exceptional items	0.00	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	616.53	127.50	321.69	3,005.68	3,681.19
10. Tax expense	-255.03	84.95	917.63	724.99	917.63
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	871.56	42.55	-595.94	2,280.69	2,763.56
12. Extraordinary Item (Net of tax expenses)	(548.82)	-	-	(1,003.71)	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	322.74	42.55	(595.94)	1,276.98	2,763.56
14. Paid-up equity share capital @ Rs. 10 Each	2,488.28	2,488.28	2,298.06	2,488.28	2,298.06
(Face Value of the Share shall be indicated)	-	-	-	-	-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				33,505.12	28,513.47
16.i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	3.72	0.19	-2.73	9.72	12.67
b) DILUTED	2.69	0.14	-2.67	7.04	12.38
16. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	1.38	0.19	-2.73	5.44	12.67
b) DILUTED	1.00	0.14	-2.67	3.94	12.38
Part II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of shares	17847768	17847768	14720672	17847768	15945595
- Percentage of shareholding	71.73	71.73	67.67	71.73	69.39
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	2361861	1522735	1589562	2361861	1589562
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.57	21.65	22.60	33.57	22.60
- Percentage of shares (as a % of the total share capital of the company)	9.49	6.12	7.310	9.49	6.92
b) Non-encumbered					
- Number of Shares	4673177	5512303	5443126	4673177	5445476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.43	78.35	77.40	66.43	77.41
- Percentage of shares (as a % of the total share capital of the company)	18.78	22.15	25.01	18.78	23.70

Particulars	3 months ended (31/03/2014)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

- The Audited Financial Results were reviewed by audit committee on 26.5.2014 and approved by the Board of Directors at its meeting held on 27.05.2014.
- The company has opted to publish Consolidated financial results for the Quarter and year ended on March 2014 & Standalone financial results will be made available on the website of the Stock Exchanges & Company.
- The Consolidated Sales for the year ended March 2014 is Rs. 108597.16 Lacs and Consolidated Net Profit is Rs. 1830.43 Lacs.
- The Company operates in a single primary business segment i.e. Technical Textile etc.
- During Quarter 2nd of FY 2013-14, Company has disinvested from Satguru Polyfab Pvt. Ltd. & hence it ceased to be subsidiary of the Company. Net loss on sale of investment of Rs. 454.89 Lacs considered in extra ordinary item.
- Sales includes exchange gain on realisation of sales proceeds. Similarly capital work in progress includes interest on FCCBs.
- The Company has issued 1902173 Equity Share of Rs. 10 each at a premium of Rs. 220 each share to IFC through private equity placement on 30th December 2013.
- Share Issue Expenses aggregating to Rs. 178.98 lacs have been adjusted against security premium account.
- During the year company has reclassified certain amounts included in Net sales / Income from operations to Other Operating Income.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
- The Board of Directors recommended final dividend @ 10 % i.e. Rs. 1 per Equity Share.
- * The figures of last quarter (ended on 31.03.2014) corresponding last quarter (ended on 31.03.2013) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
- Tax expenses for the quarter & year ended on March 2014 is basically a deferred tax which is net of MAT and MAT credit of Rs. 419.72 lacs.

Place : Pithampur

Date : 27.05.2014

For and on behalf of the Board

WHOLE TIME DIRECTOR



FLEXITUFF INTERNATIONAL LIMITED

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata-700 017 (W.B.)

CIN:L25202WB1993PLC111382

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Audited	Audited
Particulars	As at	As at	
	31/03/2014	31/03/2013	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2,488.28	2,298.06	
(b) Reserves and surplus	33,505.12	28,513.47	
(c) Money received against share warrants	-	-	
Sub-total - Shareholders' funds	35,993.40	30,811.53	
2 Share application money pending allotment	-	-	
3 Minority interest	-	-	
4 Non-current liabilities			
(a) Long-term borrowings	23,331.61	12,744.87	
(b) Deferred tax liabilities (net)	4,467.51	3,742.53	
(c) Other long-term liabilities	16.61	23.31	
(d) Long-term provisions	343.38	202.92	
Sub-total - Non-current liabilities	28,159.11	16,713.63	
5 Current liabilities			
(a) Short-term borrowings	21,572.72	18,891.91	
(b) Trade payables	13,148.39	13,121.20	
(c) Other current liabilities	9,095.71	10,350.33	
(d) Short-term provisions	711.35	1,004.07	
Sub-total - Current liabilities	44,528.17	43,367.51	
TOTAL - EQUITY AND LIABILITIES	108,680.68	90,892.67	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	58,481.18	44,466.50	
(b) Goodwill on consolidation	-	-	
(c) Non-current investments	126.20	1,047.20	
(d) Deferred tax assets (net)	-	-	
(e) Long-term loans and advances	261.49	239.04	
(f) Other non-current assets	-	-	
Sub-total - Non-current assets	58,868.87	45,752.74	
2 Current assets			
(a) Current investments			
(b) Inventories	9,928.15	10,832.72	
(c) Trade receivables	23,730.16	21,543.46	
(d) Cash and cash equivalents	2,632.46	2,382.98	
(e) Short-term loans and advances	13,521.04	10,380.77	
(f) Other current assets	-	-	
Sub-total - Current assets	49,811.81	45,139.93	
TOTAL - ASSETS	108,680.68	90,892.67	

For and on behalf of the Board

Place : Pithampur
Date : 27.05.2014


Whole Time Director

