



Flexituff International Limited

C 41-50, SEZ Sector-3

Pithampur - 454 775 Distt. Dhar (M.P.) India

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CIN : L25202MP1993PLC034616

30th May, 2018

To, The Manager (Listing Centre) BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 Code-533638.	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Code- FLEXITUFF.
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**REF: Flexituff International Limited (ISIN – INE060J01017), BSE Code-533638, NSE
Scrip- FLEXITUFF**

**Sub: Audited Standalone & Consolidated Financial Results for the quarter & year ended
31st March, 2018**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:-

1. Audited Standalone and Consolidated Financial Results for the quarter & year ended 31st March, 2018.
2. Auditors' Report on Audited Standalone and Consolidated Financial Results for the quarter & year ended 31st March, 2018.
3. Declaration regarding Auditors' Report with unmodified opinion.

This is for your information and needful.

Thanking you,

For **Flexituff International Limited**

Khushboo Kothari
Company Secretary & Compliance Officer
[Membership No: A33720]



Auditor's Report On Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Flexituff International Limited

1. We have audited the accompanying Statement of Standalone Financial Results of Flexituff International Limited ('the Company') for the quarter and year ended March 31, 2018 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement, as it relates to the quarter ended March 31, 2018, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'). The Statements also relates to the year ended March 31, 2018, has been prepared on the basis of the related standalone financial statements for the year ended March 31, 2018, prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.



MSKA & Associates
(Formerly known as MZSK & Associates)
Chartered Accountants
Floor 2, Enterprise Centre, Nehru Road
Near Domestic Airport, Vile Parle (E)
Mumbai - 400 099, India

Kailash Chand Jain & Co
Chartered Accountants
227, Starlit Tower
29, Y. N. Road
Indore- 452001, India

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

Other Matter

5. The comparative financial information of the Company for the year ended March 31, 2017 included in the Statement is based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 for the year ended March 31, 2017 on which we issued an unmodified audit opinion vide our reports dated May 30, 2017 on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have also been audited by us.

Our opinion is not modified in respect of these matters.

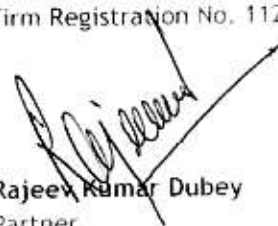
For MSKA & Associates (Formerly known as MZSK & Associates)
Chartered Accountants
Firm Registration No. 105047W



Amrith Vaidya
Partner
Membership number: 101739
Date: May 30, 2018
Place: Pithampur



For Kailash Chand Jain & Co
Chartered Accountants
Firm Registration No. 112318W



Rajeev Kumar Dubey
Partner
Membership number: 407139
Date: May 30, 2018
Place: Pithampur





(Rupees in lacs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year to date	
		March 31, 2018 (Audited)	December 31, 2017 (Unaudited)	March 31, 2017 (Audited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Income					
	Revenue from operations	29,509.34	26,499.03	41,651.04	115,484.79	133,297.48
	Other income	1,147.71	189.33	371.92	3,176.13	887.31
	Total income	30,657.05	26,688.36	42,022.96	118,660.92	134,184.79
2	Expenses					
	(a) Cost of materials consumed	13,848.61	15,052.12	14,653.92	55,071.58	55,770.83
	(b) Purchase of stock-in-trade	(40.09)	28.41	11,457.27	11,196.45	30,376.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,659.32	(1,746.11)	2,021.27	(1,133.12)	(4,228.52)
	(d) Excise duty	-	-	285.03	143.36	659.62
	(e) Employee benefits expense	4,540.36	5,001.73	4,857.22	19,631.72	17,949.35
	(f) Finance costs	2,811.18	2,858.94	2,781.61	11,045.85	10,821.71
	(g) Depreciation and amortisation expense	2,215.93	1,780.66	1,777.36	7,477.19	6,865.31
	(h) Other expenses	4,075.11	3,514.80	3,992.55	15,137.14	15,213.73
	Total expenses	31,110.42	26,490.55	41,826.23	118,570.17	133,428.39
3	Profit/(loss) before tax (1-2)	(453.37)	197.81	196.73	90.75	756.40
4	Tax expense					
	(a) Current tax - MAT	(152.89)	71.96	23.96	8.60	186.85
	Less: MAT credit entitlement	148.21	(71.96)	(32.19)	(13.28)	(195.08)
	(b) Deferred tax charge/(benefit)	174.27	32.57	14.76	329.81	24.81
	Total tax expense	169.59	32.57	6.53	325.13	16.58
5	Profit/(loss) for the period (3-4)	(622.96)	165.24	190.20	(234.38)	739.82
6	Other comprehensive income (OCI)					
	Other comprehensive income not to be reclassified to profit or loss:					
	Re-measurement gains on defined benefit plans	26.64	7.55	10.66	49.29	33.31
	Income tax effect on above	2.32	(2.33)	(0.39)	(4.68)	(8.23)
	Total	28.96	5.22	10.27	44.61	25.08
7	Total comprehensive income for the period (Net of tax (5+6))	(594.00)	170.46	200.47	(189.77)	764.91
8	Paid-up equity share capital (Face value of Rs. 10/- each)	2,488.28	2,488.28	2,488.28	2,488.28	2,488.28
9	Earnings per share (of Rs 10/- each) (not annualised):					
	(a) Basic	(2.50)	0.66	0.76	(0.94)	2.97
	(b) Diluted	(2.50)	0.66	0.76	(0.94)	2.97

Notes to the financial results:

- The Company has adopted Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs w.e.f. April 01, 2016. Accordingly, the financial results for the quarter and year ended March 31, 2018 are in compliance with Ind-AS and other accounting principles generally accepted in India and the results for the comparative quarter and year ended March 31, 2017 are also compliant with Ind-AS.
- The Statement of Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2018.
- The audited financial results for three months ended March 31, 2018 and three months ended March 31, 2017 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective financial year.
- Revenue from operations for periods upto June 30, 2017 includes Excise Duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind-AS 18 "Revenue", GST is not included in Revenue from operations. In view of the aforesaid change, Revenue from operations for periods upto June 30, 2017 are not comparable. The following information is provided to facilitate such comparison: --

Particulars	Quarter ended			Year to date	
	(Audited)	(Unaudited)	(Audited)	(Audited)	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
Revenue from operations (A)	29,509.34	26,499.03	41,651.04	115,484.79	133,297.48
Excise duty (B)	-	-	285.03	143.36	659.62
Revenue from operations excluding excise duty (A-B)	29,509.34	26,499.03	41,366.01	115,341.43	132,637.86



5) The reconciliation between financial results, as previously reported and as restated under Ind AS are as follows:

Description	Rupees in lacs	
	For the Quarter March 31, 2017 (Unaudited)	Year to date March 31, 2017 (Audited)
Net profit as per previous GAAP (Indian GAAP)	218.74	861.21
Ind AS adjustments:		
Difference on account of borrowings cost due to application of effective interest rate method	(32.14)	(153.99)
Actuarial gains on post-employment benefit obligation recognised in Other Comprehensive Income	(10.66)	(33.31)
Others	2.91	11.82
Income tax effect on above adjustments	11.35	54.09
Net profit as per Ind AS	190.20	739.81
Other comprehensive income, net of tax: Re-measurement gain on defined benefit plans	10.27	25.08
Total comprehensive income as per Ind AS	200.47	764.90

Reconciliation of total equity :		Rupees in lacs
Particulars		As at March 31, 2017
Equity as reported under previous GAAP		38,670.90
Ind AS adjustments:		
Difference on account of borrowings cost due to application of effective interest rate method		(78.64)
Tax impact on above adjustments		24.30
Equity as reported under Ind AS		38,616.56

- 6) The Board of Directors at its meeting held on July 24, 2017 and Shareholders through Postal Ballot on Monday, September 4, 2017 has approved separation of Flexible Intermediate Bulk Containers' business at Pithampur ('Pithampur division') into a wholly owned subsidiary company. This would be done through process of slump sale of Pithampur division including assets, liabilities/ obligations of whatsoever nature and employees which are specific to the Pithampur division on a going concern basis to a wholly owned subsidiary company. The management is contemplating various options for the same.
- 7) The Company has got consent from TPG Growth II SE Pte Ltd (Bondholder) for extension of maturity date of FCCB's till June 30, 2018, original maturity date was April 26, 2018. The outstanding amount of FCCB's as at March 31, 2018 is INR 16,258.16 Lacs.
- 8) The Company is engaged in only one Segment viz. Technical Textile. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- 9) Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board

Whole Time Director

Place : Pithampur
Date : May 30, 2018



FLEXITUFF INTERNATIONAL LIMITED
Regd. Office: C 41-50, SEZ SECTOR -3, PITHAMPUR, DHAR - 454775 (M.P.)
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2018
CIN - L25202MP1993PLC034616

(Rupees in lacs, unless otherwise stated)

Sr.No	Particulars	March 31, 2018 (Audited)	March 31, 2017 (Audited)
A	ASSETS		
1)	Non-current assets		
	Property, plant and equipment	58,576.34	62,627.82
	Intangible assets	5,324.56	4,377.90
	Financial assets		
	- Investments	130.86	129.86
	- Other assets	2,530.61	1,876.34
	Non-current tax assets (net)	365.25	300.67
	Other non-current assets	2.55	172.43
	Total non-current assets	66,930.17	69,485.02
2)	Current assets		
	Inventories	16,195.37	15,219.71
	Financial assets		
	- Trade receivables	36,274.23	39,452.95
	- Cash and cash equivalents	702.07	1,290.26
	- Bank balances other than cash and cash equivalent	723.90	1,094.74
	- Loans	3,086.33	1,762.30
	- Other assets	635.31	583.47
	Current tax assets	11,116.30	7,233.84
	Other current assets		
	Total current assets	68,733.51	66,637.27
	Total assets	135,663.68	136,122.29
B	EQUITY AND LIABILITIES		
1)	Equity		
	Equity share capital	2,488.28	2,488.28
	Other equity	35,938.41	36,128.28
	Total equity	38,426.69	38,616.56
	Liabilities		
2)	Non-current liabilities		
	Financial liabilities		
	- Borrowings	21,886.89	44,333.22
	Provisions	645.31	759.36
	Deferred tax liabilities (net)	1,003.00	686.43
	Total non-current liabilities	23,535.20	45,779.01
3)	Current liabilities		
	Financial liabilities		
	- Borrowings	26,368.80	27,230.71
	- Trade payables	18,932.52	15,420.12
	- Other financial liabilities	26,764.05	7,870.22
	Other current liabilities	1,612.18	1,021.15
	Provisions	24.24	21.11
	Current tax liabilities (net)		163.41
	Total current liabilities	73,701.79	51,726.72
	Total equity and liabilities	135,663.68	136,122.29

For and on behalf of the Board


Whole Time Director
Place : Pithampur
Date : May 30, 2018



Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Flexituff International Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Flexituff International Limited (the 'Company') and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), and its joint ventures for the year ended March 31, 2018 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statements has been prepared on the basis of the related consolidated financial statements for the year ended March 31, 2018, prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of consolidated financial statements for the year ended March 31, 2018.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

4. We did not audit the financial statements of 4 subsidiary companies (including a step down subsidiary) and 11 joint ventures, whose financial statements reflect total assets of Rs. 15,159.56 Lacs as at March 31, 2018, total revenues of Rs. 18,270.42 Lacs for the year ended March 31, 2018, as considered in the Statement. The financial statements of these subsidiaries and joint ventures have been audited by the other auditors whose reports have been furnished to us by the management, and our opinion on this Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, and our report in terms of sub-section (3) of Section



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227, Starlit Tower
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Indore- 452001, India

insofar as it relates to the aforesaid subsidiaries and joint ventures, is based solely on the report of other auditors.

Opinion

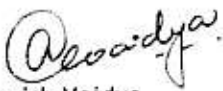
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- includes the financial results of the entities (listed in Annexure A) considered for consolidation for the year ended March 31, 2018;
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss, total comprehensive income and other financial information of the Group and joint ventures for the year ended March 31, 2018.

Other Matter

6. The comparative financial information of the Group and joint ventures for the year ended March 31, 2017 included in the Statement is based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 for the year ended March 31, 2017 on which we issued an unmodified audit opinion vide our reports dated May 30, 2017 on those consolidated financial statements, as adjusted for the differences in the accounting principles adopted by the Group and joint ventures on transition to the Ind AS, which have also been audited by us.

Our opinion is not modified in respect of these matters.

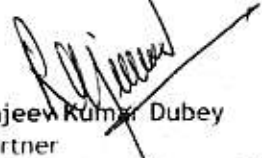
For MSKA & Associates (Formerly known as MZSK & Associates)
Chartered Accountants
Firm Registration No. 105047W


Amrish Vaidya

Partner
Membership number: 101739
Date: May 30, 2018
Place: Pithampur



For Kailash Chand Jain & Co
Chartered Accountants
Firm Registration No. 112318W


Rajeev Kumar Dubey
Partner

Membership number: 407139
Date: May 30, 2018
Place: Pithampur

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Annexure A

List of entities included in the Statement

Subsidiaries/step down subsidiary:

- 1) Nanofil Technologies Private Limited, India
- 2) Flexiglobal Holding Limited, Cyprus
- 3) Flexiglobal (UK) Limited, United Kingdom
- 4) Flexituff FIBC Limited, India

Joint ventures

- 1) Flexituff SA Enterprises LLP, India
- 2) Flexituff Javed LLP, India
- 3) Flexituff Hi Tech LLP, India
- 4) Flexituff Shailendra Katita LLP, India
- 5) Flexituff Ujjivan Lull LLP, India
- 6) Flexituff Shailendre Kalita JV, India
- 7) Budheshwar das Flexituff International Limited JV, India
- 8) Mayur Kartick Barooah Flexituff International Limited JV, India
- 9) Sanyug Enterprise Flexituff International Limited JV, India
- 10) Vishnu Construction Flexituff International Limited JV, India
- 11) Flexituff Pulin Borgohain JV, India



Sr.No	Particulars	Year to date	
		March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Income		
	Revenue from operations	126,228.19	146,791.34
	Other income	3,063.96	767.43
	Total income	129,292.15	147,558.77
2	Expenses		
	(a) Cost of materials consumed	51,723.95	55,743.75
	(b) Purchase of stock-in-trade	24,392.61	41,936.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,989.08)	(4,652.31)
	(d) Excise duty	143.36	1,121.93
	(e) Employee benefits expense	20,329.48	18,750.70
	(f) Finance costs	11,167.16	10,962.54
	(g) Depreciation and amortisation expense	7,567.71	6,960.67
	(h) Other expenses	16,097.51	16,237.17
	Total expenses	129,432.70	147,060.54
3	Profit before tax (1-2)	(140.55)	498.23
4	Tax expense		
	(a) Current tax - MAT	(5.87)	242.40
	Less: MAT credit entitlement	(13.28)	(195.10)
	(b) Deferred tax charge/(benefit)	311.72	31.80
	(c) Tax for earlier years	-	2.76
	Total tax expense	292.57	81.86
5	Profit/(loss) for the period (3-4)	(433.12)	416.37
6	Other comprehensive income (OCI)		
	Other comprehensive income not to be reclassified to profit or loss:		
	Re-measurement gains on defined benefit plans	49.29	33.31
	Income tax effect on above	(4.70)	(8.23)
	Total	44.59	25.08
7	Total comprehensive income for the period (5+6)	(388.53)	441.45
8	Profit/(loss) attributable to:		
	Equity holders of the parent	(357.98)	450.25
	Non controlling interest	(75.14)	(33.88)
9	Other comprehensive income attributable to:		
	Equity holders of the parent	44.59	(25.08)
	Non controlling interest	-	-
10	Total comprehensive income attributable to:		
	Equity holders of the parent	(313.39)	475.33
	Non controlling interest	(75.14)	(33.88)
11	Paid-up equity share capital (Face value of Rs. 10/- each)	2,488.28	2,488.28
12	Earnings per share (of Rs 10/- each) (not annualised):		
	(a) Basic	(1.56)	1.77
	(b) Diluted	(1.56)	1.77

Notes to the financial results:

- 1) The Holding Company has adopted Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs w.e.f. April 01, 2016. Accordingly, the financial results for the year ended March 31, 2018 are in compliance with Ind-AS and other accounting principles generally accepted in India and the results for the year ended March 31, 2017 are also compliant with Ind-AS.



- 2) The Statement of Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2018.
- 3) Revenue from operations for periods upto June 30, 2017 includes Excise Duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind-AS 18 "Revenue", GST is not included in Revenue from operations. In view of the aforesaid change, Revenue from operations for periods upto June 30, 2017 are not comparable. The following information is provided to facilitate such comparison: --

(Rupees in lacs)

Particulars	Year to date (Audited)	
	March 31, 2018	March 31, 2017
Revenue from operations (A)	126,228.19	146,791.34
Excise duty (B)	142.87	624.47
Revenue from operations excluding excise duty (A-B)	126,085.32	146,166.87

- 4) The reconciliation between financial results, as previously reported and as restated under Ind AS are as follows:

Rupees in lacs

Description	Year to date March 31, 2017 (Audited)
Net profit as per previous GAAP (Indian GAAP)	573.37
Ind AS adjustments:	
Difference on account of borrowings cost due to application of effective interest rate method	(153.99)
Actuarial gains on post-employment benefit obligation recognised in Other Comprehensive Income	(33.31)
Others	11.82
Non-controlling interest recognized due to consolidation as per Ind AS 110	(33.19)
Income tax effect on above adjustments	51.67
Net profit as per Ind AS	416.37
Other comprehensive income, net of tax	
Re-measurement gain on defined benefit plans	25.08
Total comprehensive income as per Ind AS.	441.45

Rupees in lacs

Reconciliation of total equity :	As at March 31, 2017
Particulars	
Equity as reported under previous GAAP	39,180.94
Ind AS adjustments:	
Difference on account of borrowings cost due to application of effective interest rate method	(78.57)
Non-controlling interest recognized due to consolidation as per Ind AS 110	(16.98)
Tax impact on above adjustments	24.30
Equity as reported under Ind AS	39,109.69

- 5) The Holding Company has got consent from TPG Growth II SF Pte Ltd (Bondholder) for extension of maturity date of FCCB's till June 30, 2018, original maturity date was April 26, 2018. The outstanding amount of FCCB's as at March 31, 2018 is INR 16,258.16 Lacs.
- 6) The Group is engaged in only one Segment viz. Technical Textile. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- 7) Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board

Whole Time Director

Place : Pithampur
Date : May 30, 2018



(Rupees in lacs, unless otherwise stated)			
Sr.No	Particulars	March 31, 2018 (Audited)	March 31, 2017 (Audited)
A	ASSETS		
1)	Non-current assets		
	Property, plant and equipment	58,749.79	63,902.95
	Intangible assets	5,379.32	4,481.17
	Financial assets		
	- Investments		
	- Loans	10.00	
	- Other assets	2,530.61	1,902.66
	Non-current tax assets (net)	365.25	334.92
	Other non-current assets	139.18	172.33
	Total non-current assets	67,174.15	70,794.03
2)	Current assets		
	Inventories	23,914.01	22,360.63
	Financial assets		
	- Trade receivables	37,517.92	43,640.73
	- Cash and cash equivalents	897.47	1,648.58
	- Bank balances other than cash and cash equivalent	723.90	1,094.64
	- Loans	201.07	402.45
	- Other assets	1,271.60	973.72
	Current tax assets		
	Other current assets	12,338.06	7,744.56
	Total current assets	76,864.03	77,865.31
	Total assets	144,038.18	148,659.34
B	EQUITY AND LIABILITIES		
1)	Equity		
	Equity share capital	2,488.28	2,488.28
	Other equity	36,212.41	36,638.39
	Non-controlling interest	(92.12)	(16.98)
	Total equity	38,608.57	39,109.69
	Liabilities		
2)	Non-current liabilities		
	Financial liabilities		
	- Borrowings	21,916.00	44,702.98
	Provisions	645.31	759.37
	Deferred tax liabilities (net)	1,007.60	708.68
	Total non-current liabilities	23,568.91	46,171.03
3)	Current liabilities		
	Financial liabilities		
	- Borrowings	26,953.92	29,023.97
	- Trade payables	25,736.46	25,134.24
	- Other financial liabilities	26,812.09	7,774.26
	Other current liabilities	2,303.97	1,201.18
	Provisions	24.24	244.97
	Current tax liabilities (net)	30.02	-
	Total current liabilities	81,860.70	63,378.62
	Total equity and liabilities	144,038.18	148,659.34

For and on behalf of the Board


 Whole Time Director

Place : Pithampur
 Date : May 30, 2018





Flexituff International Limited

C-41-50, SEZ, Sector-3

Pithampur - 454 775, Distt. Dhar (M.P.) India

Phone : 91-7292-420200, 401681-82-83

Fax : 91-7292-401684

Email : mail@flexituff.com url : www.flexituff.com

CIN : L25202MP1993PLC034616

30th May, 2018

To, The Manager (Listing Centre) BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 Code-533638	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Code- FLEXITUFF
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REF: Flexituff International Limited (ISIN – INE060J01017), BSE Code-533638, NSE Scrip- FLEXITUFF

Sub: Declaration regarding Audit Report with Unmodified Opinion

Dear Sir/Madam,

We hereby confirm that the Joint Statutory Auditors of the Company i.e. M/s Kailashchand Jain & Co., Chartered Accountants, Indore having Firm Registration Number 112318W & M/s MSKA & Associates, Chartered Accountants, Mumbai having Firm Registration Number 105047W, have issued the Audit Report on Audited Standalone & Consolidated Financial Results of the Company for the year ended 31st March, 2018 with unmodified opinion.

This is for your information and needful.

Thanking you,

For Flexituff International Limited


Saurabh Kalani
Whole-Time Director
(DIN: 00699380)

