

31st January, 2020

To, The Manager (Listing Centre) BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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REF: Flexituff Ventures International Limited (ISIN — INE060J01017), BSE Code-
533638, NSE Scrip- FLEXITUFF

Sub: Revised Disclosure of defaults on payment of interest/repayment of principal amount
on loans from banks/financial institutions.

Dear Sir/Madam,

Please find enclosed the details of revised disclosure on defaults made by Company on payment of interest/repayment of principal amount of loans from banks/financial institutions.

Due to typographical and calculation error the foregoing disclosure required revision which was earlier made to the exchange dated on 18th January, 2020.

This is for your information and record.

Thanking You,

Yours Faithfully

For **Flexituff Ventures International Limited**



Khushboo Kothari
Company Secretary
M.No. – F10081



Encl: As above

DISCLOSURE OF DEFAULT ON PAYMENT OF INTEREST / REPAYMENT OF PRINCIPAL AMOUNT OF LOANS

Name of the Listed Entity:-
Date of Making the Disclosure:-

Flexituff Ventures International Limited
16.01.2020

Nature of Obligation	Term Loan			Unsecured Loan FCCBs		Unsecured Loan	Working Capital Loans				Finance Lease Obligation	Total
Name of the Lender(s)	KKR India Financial Services Limited	IFCI Limited	Central Bank of India	TPG Growth II PTE LTD	International Finance Corporation	IFCI Ventures Capital Limited	Tamilnad Mercantile Bank Limited	Axis Bank Ltd	Central Bank of India	Punjab National Bank	Tata Capital	
Date of Default	Aug-19	Jul-19	Aug-19	Jun-19	Jan-19	Oct-19	Sep-19	Dec-19	Sep-19	Sep-19	Oct-19	
Current Default Amount (principal in INR Crore) as on 31st December, 2019	199,864,466	70,000,000	23,474,187	160,366,500	641,466,000	22,727,274	82,932,005	-	336,104,148	494,963,711	3,608,061	2,035,506,352
Current Default Amount (interest in INR Crore) as on 31st December, 2019.	52,600,942	30,393,731	3,529,304	105,222,535	84,324,403	3,697,147	-	1,640,270	32,459,923	-	741,893	314,610,148
Current Default Amount (break-up of principal and interest in INR Crore) as on 31 st December, 2019.	252,465,408	100,393,731	27,003,491	265,589,035	725,790,403	26,424,421	82,932,005	1,640,270	368,564,071	494,963,711	4,349,954	2,350,116,500
Details of the Obligation (total principal amount in INR crore, tenure, interest rate, secured/unsecured etc.)	Total Principal Amount - Rs. 150 Crores Tenure- defined schedule for the term of 5years Rate of Interest- Ranging from 14.05 % based on quarterly gross premium debt to LTM EBITDA ratio. Loan Type- Secured	Total Principal Amount - Rs. 50 Crores Tenure- defined schedule for the term of 5years Rate of Interest- IFCI Benchmark Rate (10.75% at present) plus a margin of 4.73% . (15.48% p.a. payable monthly at present). Loan Type- Secured	Total Principal Amount - Rs. 25 Crores Tenure- defined schedule and annually reviewed. Rate of Interest-MCLR+4% Loan Type- Secured	Total Principal Amount - Rs. 178.18 Crores. Tenure- defined schedule for the term of 48 months. Rate of Interest- 6.94% per annum for the extended period. Loan Type- Unsecured.	Total Principal Amount - Rs. 64.15 Crores. Tenure- defined schedule for the term of 5years Rate of Interest- 5.34% per annum. Loan Type- Unsecured	Total Principal Amount - Rs. 25 Crores Tenure- defined schedule for the term of 48 months. Rate of Interest- 14.50% per annum (1.05% over Base Rate). Loan Type- Unsecured	Total Principal Amount - Rs. 30 Crores Tenure- Yearly Renewal Rate of Interest- MCLR+4% Loan Type- Unsecured	Total Principal Amount - Rs. 15 Crores Tenure- Yearly Renewal Rate of Interest- MCLR+5.25% Loan Type- Unsecured	Total Principal Amount - Rs. 51.80 Crores Tenure- Yearly Renewal Rate of Interest- MCLR+4% Loan Type- Unsecured	Total Principal Amount - Rs. 34.77Crores Tenure- Yearly Renewal Rate of Interest- MCLR+5% Loan Type- Unsecured	Total Principal Amount - Rs. 10 Crores Tenure- For New Machine 5 Year & Old Machine 3 Year Rate of Interest- 13% Loan Type - Unsecured	
Total amount of outstanding Principal(in INR Crore)	800,764,466	410,000,000	35,174,187	1,603,665,000	641,466,000	128,787,880	382,779,922	150,000,000	854,104,148	891,754,340	49,149,665	5,947,645,608
Total amount of outstanding Interest (in INR Crore)	52,600,942	30,393,731	3,529,304	105,222,535	84,324,403	3,697,147	-	1,640,270	32,459,923	-	741,893	314,610,148
Total amount of outstanding borrowings from banks/financial institutions (in INR Crore)	853,365,408	440,393,731	38,703,491	1,708,887,535	725,790,403	132,485,027	382,779,922	151,640,270	886,564,071	891,754,340	49,891,558	6,262,255,756
Total Financial Indebtedness of the listed entity including short-term debt & long-term debt (in INR Crore)	7,407,450,446											

