

**Dev Information Technology Limited**

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,  
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)  
Phone: +91-94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada  
CIN: L30000GJ1997PLC033479



**Date:** April 26, 2018

**To,**  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
**Exchange Plaza, Plot No. C/1, G-Block,**  
**Bandra Kurla complex,**  
**Bandra East,**  
**Mumbai-400 051**

**Ref:** (Symbol: DEVIT) (Series: SM)

**Subject: Statement of Deviation or Variation under Regulation 32(1) of SEBI (LODR)**  
**Regulation, 2015.**

Dear Sir/Madam,

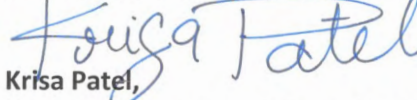
In compliance with the provisions of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange that the Company has fully utilized the proceeds raised from the Initial Public Offer (IPO) as disclosed in the Company's Prospectus Dated 24<sup>th</sup> March, 2017 for the period ended 30<sup>th</sup> September 2017, duly reviewed by the Audit Committee of the Company.

As such the Company is not required to enclose/submit any further Statements giving details of deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

You are, therefore, kindly requested to take the aforesaid statement on records and do the needful.

Thanking You.  
Yours Faithfully,

For DEV INFORMATION TECHNOLOGY LIMITED,

  
Krisha Patel,  
(Company Secretary & Compliance Officer)



***Enclosed : Statement giving details of deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Period Ended 30<sup>th</sup> September, 2017.***

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**Date:** October 30, 2017

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla complex,  
Bandra East,  
Mumbai-400 051

Ref: (Symbol: DEVIT) (Series: SM)

**Subject: Statement of Deviation or Variation under Regulation 32(1) of SEBI (LODR)  
Regulation, 2015.**

Dear Sir/Madam,

The Company allotted 14,88,000 equity shares of face value of Rs. 10/-per equity share at an issue price of Rs. 42/- (including Share premium of Rs.32/- per equity share) on April 12, 2017 for meeting the Working Capital requirement, General Corporate Expenses, and To Meet the Issue Expenses.

Further in terms of Regulation 32(1)(a) and (b) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find below statement of variation between projected utilisation of funds made by us in prospectus and actual utilization of which was placed before the meeting of Audit Committee.

| Sr. No. | Category wise Variation     | As stated in prospectus | Actual Utilised | Balance on September 30, 2017 | Deviation, if any. |
|---------|-----------------------------|-------------------------|-----------------|-------------------------------|--------------------|
| 1.      | Issue related expenses      | 42.00                   | 44.67           | 0.00                          | (2.67)             |
| 2.      | General Corporate expenses  | 18.00                   | 15.33           | 0.00                          | 2.67               |
| 3.      | Working Capital requirement | 564.96                  | 564.96          | 0.00                          | 0.00               |
|         | <b>TOTAL</b>                | 624.96                  | 624.96          | 0.00                          |                    |

In terms of final prospectus filed for IPO, any variation in actual utilization of funds allocated for the purpose set forth, increased fund requirement for the particular purpose may be financed by surplus funds, if any available in respect of the other purpose for which funds are



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being raised in the issue. Accordingly, variation among actual expenses is adjusted among various heads.

This is for your information and record.

Thanking You.

Yours Faithfully,

For DEV INFORMATION TECHNOLOGY LIMITED,

*Krisa Patel*  
Krisa Patel,  
(Company Secretary,  
ACS 47595)

