Dev Information Technology Limited
Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)
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CIN: L30000GJ1997PLC033479

DEV
IT Simplified...

Date: March 18, 2019

To,
The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

Sub: Intimation under Regulation 10(5) for intention for an Inter-se transfer amongst immediate relatives under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with the provisions of Regulation 10(5) for intention for an Inter-se transfer amongst immediate relatives under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we have received intimation from acquirer for the following proposed transfer:

Name of Transferor/acquirer (Donor)	Name of Transferee/ seller (Donee)	No. of shares proposed to be transferred	% holding
Mrs. Saryuben M. Shah	Mrs. Niranjana S. Jambudi	6750	0.12%
Mrs. Saryuben M. Shah	Mrs. Urmila S. Parikh	6750	0.12%
TOTAL		**13500**	**0.24%**

All the shares as aforementioned are inter-se transfer amongst promoter group by way of gift and without any consideration.

In this connection under Regulation 10(5) for the aforementioned acquisition received from the acquirer is enclosed herewith.

Kindly take the note of above information on record and oblige.

Thanking you,
Yours faithfully,
***For* DEV INFORMATION TECHNOLOGY LIMITED,**

Krisa Patel
18/3/19

DEV INFORMATION TECHNOLOGY LTD. A'BAD

Krisa Patel
Company Secretary and Compliance Officer
Place: Ahmedabad
Encl: a/a

March 18, 2019

To,
The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

Sub: Intimation under Regulation 10(5) for intention for an Inter-se transfer amongst immediate relatives under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached intimation under Regulation 10(5) in respect of proposed acquisition of shares of M/s Dev Information Technology Limited under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thank you.

Sarayu M. Shah

Mrs. Saryuben M. Shah
(Acquirer)

Encl: a/a

CC: Company Secretary & Compliance Officer
Dev Information Technology Limited
14, Aaryans Corporate Park,
Nr. Shilaj Railway Crossing, Thaltej Ahmedabad-380059.

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Dev Information Technology Limited
2.	Name of the acquirer(s)		1. Mrs. Saryuben M. Shah
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		All acquirer(s) are a part of the promoter and promoter group of TC
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	1. Mrs. Niranjana S. Jambudi 2. Mrs. Urmila S. Parikh
	b.	Proposed date of acquisition	On or after March, 26 2019
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	I. Mrs. Niranjana S. Jambudi proposes to transfer 6750 (i.e.0.12%) equity shares by way of gift to Mrs. Saryuben M. Shah II. Mrs. Urmila S. Parikh proposes to transfer 6750 (i.e. 0.12%) equity shares by way of gift to Mrs. Saryuben M. Shah.
	d.	Total shares to be acquired as % of share capital of TC	Up to 13500 equity shares constituting 0.24% if the total shares capital of the TC.
	e.	Price at which shares are proposed to be acquired	N.A.
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares among the promoter & promoter group by way of gift
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		N.A.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all conditions specified under regulation 10(1)(a) with respect to exemptions has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*) **(Refer Annexure I)**	3795000	68.74	3808500	68.98
	~~Seller~~ Gift by 1) Mrs.Niranjana S. Jambudi 2) Mrs. Urmila S. Parikh	 6750 6750	 0.12 0.12	 Nil Nil	 Nil Nil

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Sarayu M. Shah

(Mrs. Saryuben M. Shah)

Date: 18-03-2019

Place: Ahmedabad

Annexure – I: Shareholding of Acquirer(s) and PACs (other than seller)

Name of the Shareholder		Before the propose transaction		After the proposed transaction	
		No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC
Acquirer(s) and PACs (other than seller)					
1	AMISHA JAYMINBHAI SHAH	337500	6.1136	337500	6.1136
2	KRUTI PRANAV PANDYA	337500	6.1136	337500	6.1136
3	MADHURI NIRANJANBHAI PANDYA	337500	6.1136	337500	6.1136
4	HEMANT SURYAKANT SHAH	337500	6.1136	337500	6.1136
5	SARYUBEN MAHENDRABHAI SHAH(*)	337500	6.1136	351000	6.3582
6	PRATIBHABEN MOHANLAL DESAI	318750	5.7739	318750	5.7739
7	JAIMIN JAGDISHBHAI SHAH	297000	5.3799	297000	5.3799
8	AARTI PRERAK SHAH	228000	4.1301	228000	4.1301
9	PRERAK PRADYUMNA SHAH	187500	3.3964	187500	3.3964
10	PRANAV NIRANJANBHAI PANDYA	175500	3.1791	17500	3.1791
11	SAPNA VISHAL VASU	168000	3.0432	168000	3.0432
12	VISHAL NAGENDRA VASU	150000	2.7171	150000	2.7171
13	JAYSHREEBEN JAGDISHBHAI SHAH	150000	2.7171	150000	2.7171
14	PRANAV NIRANJAN PANDYA HUF .	82690	1.4979	82690	1.4979
15	JAIMIN JAGDISHBHAI SHAH HUF .	82685	1.4979	82685	1.4979
16	VISHAL VASU HUF	75000	1.3586	75000	1.3586
17	RAKHI JAGADISHBHAI SHAH	11475	0.2079	11475	0.2079
18	JAGADISHBHAI CHINUBHAI SHAH	3375	0.0611	3375	0.0611
19	MANISHA MAHENDRAKUMAR SHAH	175500	3.18	175500	3.18
20	MEETA HEMANT SHAH	2025	0.0367	2025	0.0367
	Total	**3795000**	**68.74**	**3808500**	**68.98**

(*) Acquirer(s)

Sarayu M. Shah

(Mrs. Saryuben M. Shah)