

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)
Phone: +91-94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479



To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla complex,
Bandra East,
Mumbai-400 051

Ref: DEV INFORMATION TECHNOLOGY LIMITED (DEVIT) (Series: SM)

**Subject: Intimation with regard to Credit Rating pursuant to Regulation 30 of SEBI (Listing
Obligation and Disclosure Requirements) Regulation, 2015:**

Dear Sir/Madam,

Pursuant to regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that CARE has assigned our company **“CARE SME 1” (Highest)**, rating under CARE Performance & Credit rating scheme for Micro and Small Enterprise (MSEs).

Copy of the credit rating received from CARE is enclosed for your reference.

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,

For DEV INFORMATION TECHNOLOGY LIMITED,

Krisa Patel
Company Secretary and Compliance Officer
Place: Ahmedabad
Date: 01/12/2020

Confidential

November 30, 2020

Mr. Pranav Pandya

Dev Information Technology Limited

14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad, Gujarat -380059

Subject: SME Rating to Dev Information Technology Limited

Dear Sir,

In reference to Agreement dated September 28,2020 SME Rating has been assigned to M/s. Dev Information Technology Limited.

1. Our Rating Committee has assigned a “**CARE SME 1”(Highest)** rating to your company/firm.
2. The Rating Report for the same will be communicated to you separately.
3. CARE Advisory may publish the rating on its website and in its other publications. In case you do not want to have your rating published, please inform us latest by December 7,2020. If we do not receive any communication from you by the aforementioned date, we will treat the rating as accepted and may publish the same.
4. SME Rating is a one-time assessment, which shall be renewed by CARE Advisory only upon specific request from the rated entity. The rating will be valid for one year from the date of this letter i.e. November 30, 2020 subject to no significant changes/events occurring during this period that could materially affect the business or financial parameters of the organization as mentioned in the report.

WHOLLY OWNED SUBSIDIARY OF CARE RATINGS LIMITED.

CORPORATE OFFICE : A-Wing, 1102-1103, Kanakia Wall Street, Chakala, Andheri-Kurla Road, Andheri (E), Mumbai 400 093.
Tel.: +91-22-68374400

CIN-U74999MH0216PLC285575

5. Over a period of one year from the date of assignment of the rating, CARE Advisory reserves the right to suspend/withdraw/revise the rating assigned on the basis of new information or in the event of failure on the part of the company/firm to furnish such information, material or clarifications as may be required by CARE Advisory. CARE Advisory shall also be entitled to publicize/disseminate such suspension/withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.
6. SME Ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities or to buy, sell, or hold any security of the rated entity.
7. If you need any clarification, you are welcome to approach us.

Thanking you,
Yours faithfully,



Durga Purohit
Analyst

Durga.purohit@care-cart.com

Encl.: As above

Disclaimer
<i>SME Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE Advisory has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE Advisory does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities rated by CARE Advisory have paid a credit rating fee, based on the amount/size.</i> <i>In case of partnership/proprietary concerns, the rating assigned by CARE Advisory is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.</i>

WHOLLY OWNED SUBSIDIARY OF CARE RATINGS LIMITED.

CORPORATE OFFICE : A-Wing, 1102-1103, Kanakia Wall Street, Chakala, Andheri-Kurla Road, Andheri
(E), Mumbai 400 093.
Tel.: +91-22-68374400

CIN-U74999MH0216PLC285575