Dev Information Technology Limited
Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)
Phone: +91-94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN: L30000GJ1997PLC033479

DEV
IT Simplified...

Date: September 11, 2021

To,
The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Symbol: - DEVIT

Respected Sir,

Subject: <u>Outcome of Board Meeting held on September 11, 2021 pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015</u>

With reference to above subject matter and in compliance with Regulation 30 of SEBI Listing Regulations, we hereby inform you that a meeting of the Board of Directors (the "Board") of Dev Information Technology Limited ("DEVIT" / "Company") was held today, on September 11, 2021 at 03:00 P.M. and inter alia considered and approved the following which shall be subject to the approval of the shareholders of the Company and applicable regulatory authorities as the case may be:

a) Considered and approved the Increase in authorized share capital of the Company from existing Rs. 6,00,00,000/- (Rupees Six Crores only) divided into 60,00,000 (Sixty Lakhs) Equity Shares of face value Rs. 10/- each to Rs. 12,00,00,000/-(Rupees Twelve Crore only) divided into 1,20,00,000 (One Crore Twenty Lakhs only) Equity Shares of face value Rs. 10/- each, subject to the shareholder's approval.

b) Considered and approved the issue of bonus shares in the proportion of 1:1 that is 1 (One) bonus equity shares of Rs. 10/- each for every 1 (One) fully paid-up equity shares held, as on the record date, subject to approval of shareholders of the Company. The record date for reckoning eligible shareholders entitled to receive bonus shares will be communicated later.

c) Considered and approved the decision for Migration of Company from its current listing on NSE Emerge to Main Board of NSE of India Limited, subject to the approval of shareholders of the company.

d) Considered and approved the Notice of Postal Ballot for seeking member's approval for the above subject matters.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to Issue of Bonus Shares is enclosed as Annexure A to this letter.

The board meeting was concluded at 03:50 P.M.

This is for your information and record

Thanking You

Yours faithfully,

For Dev Information Technology Limited

KRISA
RUPALKUMAR
PATEL

Digitally signed by KRISA RUPALKUMAR PATEL
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st=Gujarat,
2.5.4.20=d1c0aba8e31c18d21102a1dc7b6f28e8284d9736481ffbf9aac932a2e380bf46,
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RUPALKUMAR PATEL
Date: 2021.09.11 15:51:43 +05'30'

Krisa Patel
Company Secretary & Compliance Officer

Encl.: a/a.

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(Annexure-A)

Disclosure pursuant to SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

Whether bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve	The bonus equity shares will be issued out of free reserves and/or the securities premium account and/or the capital redemption reserve account of the Company .
Bonus Ratio	1 :1 that is 1 (One) bonus equity share of Rs. 10/- each for every 1 (One) fully paid-up equity shares held as on the record date to be decided.
Details of share capital - pre and post bonus issue	The pre-bonus paid-up equity share capital as on the date of this letter is Rs. 5,52,05,000/- consisting of 55,20,500 equity shares of Rs. 10/- each. The post-bonus paid up equity share capital is expected to be around Rs. 11,04,10,000 consisting of 1,10,41,000 equity shares of Rs. 10/- each. The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.
Free reserves or securities premium or capital redemption reserve required for implementing the bonus issue	Aggregate amount of Rs. 27,77,08,467 as at 31st March, 2021 consisting of free reserves, securities premium account and capital redemption reserve account.
Whether the aforesaid figures are audited	Yes
Estimated date by which such bonus shares would be credited/dispatched	Within 2 Months from the date of Board approval, i.e. by November 10, 2021.

Thanking You

Yours faithfully,

For Dev Information Technology Limited

KRISA
RUPALKUMAR
PATEL

Digitally signed by KRISA RUPALKUMAR PATEL
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st=Gujarat,
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serialNumber=0d148fb642ad1a5177d6ac789f641ce2a46a0172b9661a7716658794938a1af0, cn=KRISA
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Date: 2021.09.11 15:53:23 +05'30'

Krisa Patel
Company Secretary & Compliance Officer