

Rs. lac

Statement of Standalone & Consolidated Audited Results for the Quarter and Year Ended 31-March-2012.

Particulars	Three months ended 31-March-2012.	Preceding Three months ended 31-Dec-2011.	Three months ended in the previous year 31-March-2011.	Y - T - D figures for current year ended 31-March-2012.	Previous year ended 31-March-2011.	Consolidated Y T D figures year ended 31-March-2012.	Consolidated Y T D figures year ended 31-March-2011
(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	1,326.73	1,206.79	1,275.46	5,023.75	4,968.35	6,152.30	5,738.08
(b) Other Operating Income	139.88	1,298.57	78.20	1,745.60	477.47	2,075.35	813.24
Total income from Operations (net)	1,466.61	2,505.36	1,353.66	6,769.35	5,445.82	8,227.65	6,551.32
2. Expenses							
(a) Cost of materials consumed	494.07	546.63	447.67	2,074.91	1,897.64	2,573.26	2,248.98
(b) Purchase of stock-in-trade	11.47	3.07	9.85	69.03	54.44	100.68	64.60
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	71.91	(143.28)	71.12	(247.43)	(64.53)	(310.84)	(53.79)
(d) Employee benefits expense	347.78	448.56	414.79	1,738.94	1,617.12	2,166.85	1,974.59
(e) Depreciation and amortisation expense	143.87	120.24	144.10	528.86	547.46	553.07	568.18
(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	432.46	398.69	375.64	1,583.18	1,448.28	1,992.75	1,719.45
Total Expenses	1,501.56	1,373.91	1,463.17	5,747.49	5,500.41	7,075.77	6,522.01
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(34.95)	1,131.45	(109.51)	1,021.86	(54.59)	1,151.88	29.31
4. Other Income	42.29	66.43	85.83	480.52	342.51	464.12	345.10
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	7.34	1,197.88	(23.68)	1,502.38	287.92	1,616.00	374.41
6. Finance Costs	32.83	28.43	25.94	123.15	141.10	130.61	148.76
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(25.49)	1,169.45	(49.62)	1,379.23	146.82	1,485.39	225.65
8. Exceptional Items	(56.13)	-	(2.72)	151.89	111.26	151.89	111.26
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(81.62)	1,169.45	(52.34)	1,531.12	258.08	1,637.28	336.91
10. Tax expense	45.86	294.60	(13.89)	407.36	34.17	442.99	60.62
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(127.48)	874.85	(38.45)	1,123.76	223.91	1,194.29	276.29

12. Extraordinary items	-		-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(127.48)	874.85	(38.45)	1,123.76	223.91	1,194.29	276.29
14. Share of Profit / (loss) of associates							
15. Minority Interest						(25.54)	(2.42)
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)						1,168.75	273.87
17. Paid-up equity share capital	455.11	455.11	455.11	455.11	455.11	455.11	455.11
(Face Value of Rs.10/- each)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves	8,241.57	9,074.82	7,823.58	8,241.57	7,823.58	8,922.86	8,261.60
19.1 & ii Earnings Per Share (before and after extraordinary items) (of ` 10/- each) (not annualised)							
(a) Basic	(2.80)	19.22	(0.84)	24.69	4.92	25.68	6.02
(b) Diluted	(2.80)	19.22	(0.84)	24.69	4.92	25.68	6.02

Select Information for the Quarter and - Months Ended dd/mm/yyyy							
Particulars	3 months ended 31-March-2012.	Preceding 3 months ended 31-Dec-2011.	Corresponding 3 months ended in the previous year 31-March-2011.	Year to date figures for current year ended 31-March-2012.	Previous year ended 31-March-2011.	Consolidated Y T D figures year ended 31-March-2012.	Consolidated Y T D figures year ended 31-March-2011
A PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954	1,940,954
- Percentage of shareholding	42.65	42.65	42.65	42.65	42.65	42.65	42.65
2. Promoters and Promoter Group Shareholding							
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered							
- Number of Shares	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166	2,610,166.00	2,610,166.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.35	57.35	57.35	57.35	57.35	57.35	57.35

		3 months ended	
		31-Mar-12	31-Mar-11
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	0
	Received during the quarter	2	6
	Disposed of during the quarter	2	6
	Remaining unresolved at the end of the quarter	0	0

Rs. Lac

Particulars	Three months ended 31-March- 2012.	Preceding Three months ended 31- Dec-2011.	Three months ended in the previous year 31-March-2011.	Year to date figures for current year ended 31-March- 2012.	Previous year ended 31- March-2011.	Consolidated Y T D figures year ended 31-March- 2012.	Consolidated Y T D figures year ended 31-March- 2011
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue							
a) Card Clothing (including exceptional items)	1,316.58	1,200.94	1,280.41	5,277.93	5,137.96	6,769.83	6,192.34
b) Treasury	38.30	73.44	30.57	385.78	287.25	385.78	287.25
c) Realty	155.44	1,297.41	128.88	1,745.60	477.47	1,745.60	477.47
d) Un-allocable	-	-	-	50.00	-	-	-
Total	1,510.32	2,571.79	1,439.86	7,459.31	5,902.68	8,901.21	6,957.06
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net sales/Income From Operations	1,510.32	2,571.79	1,439.86	7,459.31	5,902.68	8,901.21	6,957.06
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)							
a) Card Clothing	(129.08)	(80.44)	(90.60)	(162.08)	(41.30)	1.54	(12.36)
b) Treasury	33.22	65.34	14.91	360.76	250.80	360.76	250.80
c) Realty	72.25	1,229.69	68.98	1,463.05	230.65	1,463.05	230.65
Total	(23.61)	1,214.59	(6.71)	1,661.73	440.15	1,825.35	469.09
Less: i) Interest	(44.39)	(30.32)	(25.94)	(123.15)	(119.10)	-	(126.76)
ii) Other Un-allocable Expenditure net off	(13.62)	(14.82)	(19.69)	(57.46)	(62.97)	(57.46)	(62.97)
(iii) Un-allocable income	-	-	-	50.00	-	-	-
Total Profit Before Tax	(81.62)	1,169.45	(52.34)	1,531.12	258.08	1,767.89	279.36
3. Capital Employed							
(Segment assets – Segment Liabilities)							
a) Card Clothing	4,762.23	5,417.35	4,491.74	4,762.23	4,491.74	5,290.13	4,944.07
b) Treasury	2,917.62	3,413.83	2,411.16	2,917.62	2,411.16	2,917.62	2,411.16
c) Realty	935.01	433.13	1,354.74	935.01	1,354.74	935.01	1,354.74
d) Un-allocable	81.83	265.62	21.05	81.83	21.05	81.83	21.05
Total	8,696.68	9,529.93	8,278.69	8,696.68	8,278.69	9,224.59	8,731.02

THE INDIAN CARD CLOTHING COMPANY LIMITED
Balance Sheet as at 31st' March, 2012.

		(Rs Lac)		(Rs Lac)	
		Stand alone		Consolidated	
	Note No.	As at 31-March-2012	As at 31-March-2011	As at 31-March-2012	As at 31-March-2011
I	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	3 455.11	455.11	455.11	455.11
	(b) Reserves and surplus	4 8,241.57	7,823.58	8,760.13	8,252.25
2	Foreign currency translation reserve	Nil	Nil	35.66	63.51
	Minority Interest			200.05	190.11
3	Non-current liabilities				
	(a) Long-term borrowings	5 400.00	600.00	458.37	607.88
	(b) Deferred tax liabilities (Net)		-	-	-
	(c) Other Long term liabilities	6 1,364.46	1,165.26	1,364.46	1,154.12
	(d) Long-term provisions	7 73.38	74.91	73.38	62.95
				-	-
4	Current liabilities			-	-
	(a) Short-term borrowings	8 168.34	29.98	303.01	176.60
	(b) Trade payables	9 328.97	666.14	510.18	804.25
	(c) Other current liabilities	10 931.87	817.13	964.46	826.27
	(d) Short-term provisions	11 268.96	230.34	276.06	242.51
	TOTAL	12,232.66	11,862.45	13,400.87	12,835.56
II	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	12 5,532.92	5,481.07	5,922.52	5,791.56
	(ii) Intangible assets	12 15.50	1.10	23.81	23.47
	(iii) Capital work-in-progress	321.51	891.15	321.51	894.15
	(iv) Intangible assets under development	Nil	Nil	-	-
	(b) Non-current investments	13 2,955.36	1,310.53	2,787.46	1,142.63
				-	-
	(c) Deferred tax assets (net)	21.61	13.74	20.27	12.19
				-	-
	(d) Long-term loans and advances	14 704.21	612.24	639.28	452.88
				-	-

2	Current assets				-	-
	(a) Current investments	15	130.16	1,268.53	130.16	1,268.53
	(b) Inventories	16	1,314.91	1,128.45	1,613.50	1,359.36
	(c) Trade receivables	17	963.82	817.07	1,357.95	1,156.82
	(d) Cash and cash equivalents	18	59.63	89.68	195.01	295.28
	(e) Short-term loans and advances	19	209.85	248.73	386.21	438.53
	(f) Other current assets	20	3.19	0.16	3.19	0.16
	TOTAL		12,232.66	11,862.45	13,400.87	12,835.56
	DIFFERENCE		(0.00)	0.00	(0.00)	(0.00)

1. The above results were reviewed by the Audit Committee, and were approved by the Board at the meeting of the Board of Directors held on 25th May , 2012.
2. Board of Directors at the meeting held on 25th May, 2012, recommended final dividend of Rs. 3.50/- per equity share of Rs.10/- each (i.e.35 %) subject to approval of the shareholders at the ensuing Annual General Meeting.

THE INDIAN CARD CLOTHING CO.LTD.

M. K. TRIVEDI
MANAGING DIRECTOR