
THE INDIAN CARD CLOTHING CO. LTD.

REGISTERED OFFICE : PIMPRI, PUNE- 411 018. INDIA.



Ref.: BM_May15/2013

MAY. 15, 2013

The Manager
Listing Department
National Stock Exchange India Ltd.
Exchange Plaza, Plot No.C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

By Courier
Email Id : cmlist@nse.co.in

The Secretary
The Stock Exchange, Mumbai
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai - 400 001.

By Courier
Email Id: corp.relations@bseindia.com

Financial Results and Dividend for year ended 31st Mar, 2013 Clause 41 and 19 of the Listing Agreement

Dear Sir,

We refer to our letter dated 4th May 2013 advising that the Board Meeting of the Company will be held on 15th May., 2013 to approve audited accounts for the year ended 31st Mar., 2013 and for consideration of dividend.

The Board Meeting was accordingly held at which Financial Results for the year ended 31st Mar., 2013, as enclosed, were approved. Audit Report on Financial Results is also enclosed.

The Board also declared a dividend of 35 percent (Rs. 35 - per share of Rs.10 each) to be paid within 30 days from the date of ensuing Annual General Meeting.

A press release in this regard is being issued separately pursuant to Listing Agreement.

Kindly acknowledge receipt.

Thanking you.
Yours faithfully,
THE INDIAN CARD CLOTHING CO. LTD.

A.D. DAHOTRE
VICE PRESIDENT (FINANCE)
AND COMPANY SECRETARY

Encl : As above

THE INDIAN CARD CLOTHING CO. LIMITED.

Rs lac

Statement of Financial Results for the Quarter and Year Ended 31-March-2013.

Particulars	Quarter ended 31-March-2013	Quarter ended 31-Dec-2012	Quarter ended 31-March-2012.	Year ended 31-March-2013	Year ended 31-March-2012.	Consolidated year ended March-2013	Consolidated year ended 31-March-2012.
	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	1,520.96	1,094.35	1,326.73	5,078.30	5,023.75	6,095.20	6,152.30
(b) Other Operating Income	197.78	201.01	139.88	1,159.67	1,745.60	1,333.16	2,075.35
Total income from Operations (net)	1,718.74	1,295.36	1,466.61	6,237.97	6,769.35	7,428.36	8,227.65
2. Expenses							
(a) Cost of materials consumed	522.99	409.30	494.07	1,877.02	2,074.91	2,297.30	2,573.26
(b) Purchase of stock-in-trade	21.88	26.80	11.47	77.04	69.03	107.75	100.68
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.77)	(81.94)	71.91	(147.38)	(247.43)	(126.34)	(310.84)
(d) Employee benefits expense	443.56	376.09	347.78	1,685.42	1,738.94	2,186.87	2,166.85
(e) Depreciation and amortisation expense	150.74	132.44	143.87	538.13	528.86	568.90	553.07
(f) Other expenses (Item not exceeding 10% of the total expenses relating to continuing operations)	422.31	418.59	432.46	1,638.53	1,583.18	2,008.71	1,992.75
Total Expenses	1,534.73	1,281.28	1,501.56	5,668.76	5,747.49	7,043.19	7,075.77
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	184.01	14.08	(34.95)	569.21	1,021.86	385.17	1,151.88
4. Other Income	65.23	27.40	42.29	308.88	480.52	306.65	464.12
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	249.24	41.48	7.34	878.09	1,502.38	691.82	1,616.00
6. Finance Costs	35.65	26.87	32.83	111.33	123.15	119.35	130.61
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	213.59	14.61	(25.49)	766.76	1,379.23	572.47	1,485.39
8. Exceptional Items	(48.92)		(56.13)	(48.92)	151.89	(48.92)	151.89
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	164.67	14.61	(81.62)	717.84	1,531.12	523.55	1,637.28
10. Tax expense	(0.04)	8.83	45.86	254.51	407.36	258.46	442.99
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	164.71	5.78	(127.48)	463.33	1,123.76	265.09	1,194.29

	Quarter ended 31-March-2013	Quarter ended 31-Dec-2012	Quarter ended 31-March-2012.	Year ended 31-March-2013	Year ended 31-March-2012.	Consolidated year ended March-2013	Consolidated year ended 31-March-2012.
	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue							
a) Card Clothing (including exceptional items)	1,573.04	1,077.17	1,316.58	5,162.16	5,277.93	6,326.40	6,769.83
b) Treasury	14.34	38.44	38.30	200.02	385.78	200.02	385.78
c) Realty	197.78	205.96	155.44	1,159.67	1,745.60	1,159.67	1,745.60
d) Un-allocable	-	-	-	25.00	50.00	-	-
Total	1,785.16	1,321.57	1,510.32	6,546.85	7,459.31	7,686.09	8,901.21
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net sales/Income From Operations	1,785.16	1,321.57	1,510.32	6,546.85	7,459.31	7,686.09	8,901.21
2. Segment Results (Profit)(+) Loss (-) before tax and interest from Each segment)							
a) Card Clothing	75.47	(97.95)	(129.06)	(161.20)	(162.06)	(306.85)	1.54
b) Treasury	22.15	30.52	33.22	184.72	360.76	184.72	360.76
c) Realty	134.03	123.08	72.25	853.48	1,463.06	853.48	1,463.05
Total	231.65	55.65	(23.61)	877.00	1,661.73	731.35	1,825.35
Less: i) Interest	(35.65)	(26.87)	(44.39)	(111.33)	(123.15)	(119.35)	(130.61)
ii) Other Un-allocable Expenditure net off	(30.14)	(15.36)	(13.62)	(72.83)	(57.46)	(69.43)	(57.46)
(iii) Un-allocable income	(1.19)	1.19	-	25.00	50.00	-	-
Total Profit Before Tax	164.67	14.61	(81.62)	717.84	1,531.12	542.57	1,637.28
3. Capital Employed							
(Segment assets – Segment Liabilities)							
a) Card Clothing	5,666.39	5,641.06	4,762.23	5,666.39	4,762.23	6,194.84	5,290.13
b) Treasury	2,637.10	2,647.87	2,917.62	2,637.10	2,917.62	2,637.10	2,917.62
c) Realty	498.52	511.68	935.01	498.52	935.01	498.52	935.01
d) Un-allocable	271.64	194.70	81.83	271.64	81.83	271.39	81.83
Total	8,973.65	8,995.31	8,696.68	8,973.65	8,696.68	9,601.85	9,224.59

THE INDIAN CARD CLOTHING COMPANY LIMITED

Balance Sheet as at 31st March, 2013

	Stand alone		Consolidated	
	31-Mar-13	31-March-2012	31-Mar-13	31-Mar-12
I EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	455.11	455.11	455.11	455.11
(b) Reserves and surplus	8,518.54	8,241.57	9,049.19	8,760.13
2 Foreign currency translation reserve				
Minority Interest	Nil	Nil	104.82	35.66
			236.88	200.05
3 Non-current liabilities				
(a) Long-term borrowings	200.00	400.00	246.94	458.37
(b) Other Long term liabilities	1,511.71	1,364.46	1,511.71	1,364.46
(c) Long-term provisions	57.02	73.38	57.02	73.38
4 Current liabilities				
(a) Short-term borrowings	1,093.51	168.34	1,231.14	303.01
(b) Trade payables	590.63	328.97	770.56	510.18
(c) Other current liabilities	734.31	931.87	766.32	964.46
(d) Short-term provisions	275.90	268.96	89.54	276.06
TOTAL	13,436.73	12,232.66	14,519.23	13,400.87
II ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	5,592.58	5,532.92	5,992.35	5,922.52
(ii) Intangible assets	2.43	15.50	1.92	23.81
(iii) Capital work-in-progress	1,711.07	321.51	1,771.61	321.51
(b) Non-current investments	2,742.82	2,955.36	2,574.92	2,787.46
				-
(c) Deferred tax assets (net)	74.68	21.61	61.83	20.27
(d) Long-term loans and advances	396.81	704.21	431.08	639.28

2	Current assets				
(a)	Current investments	62.18	130.16	62.18	130.16
(b)	Inventories	1,659.61	1,314.91	1,931.38	1,613.50
(c)	Trade receivables	960.63	963.82	1,302.71	1,357.95
(d)	Cash and cash equivalents	83.58	59.63	188.05	195.01
(e)	Short-term loans and advances	144.58	209.85	195.44	386.21
(f)	Other current assets	5.76	3.19	5.76	3.19
	TOTAL	13,436.73	12,232.66	14,519.23	13,400.87
	DIFFERENCE	(0.00)	(0.00)	0.00	-

1. Number of investor complaints : Nil pending as on 01.01.13, 10 received and disposed off during the quarter, and nil pending as on 31.03.2013.
2. The above results were reviewed by the Audit Committee, and were approved by the Board at the meeting of the Board of Directors held on 15th May, 2013.
3. Board of Directors at the meeting held on 15th May, 2013, recommended final dividend of Rs. 3.50 /- per equity share of Rs.10/- each (i.e. 35 %) subject to approval of the shareholders at the ensuing Annual General Meeting.
4. The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the unaudited published year-to-date figures up to December 31, 2012 being the date of the end of the third quarter of the financial year.

THE INDIAN CARD CLOTHING CO.LTD.

M. K. TRIVEDI
MANAGING DIRECTOR