

**Multi-Act Industrial Enterprises Limited**

LEVEL TWO, MAXCITY BUILDING,  
REMY OLLIER STREET,  
PORT LOUIS, MAURITIUS.

April 13, 2020

The Executive Director,  
Bombay Stock Exchange Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street, Mumbai 400 001

The Executive Director,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra (East),  
Mumbai 400 051

The Audit Committee,  
The Indian Card Clothing Company Limited,  
Katariya Capital, A-19, Vidyut Nagar Society,  
Lane No. 5, Koregaon Park,  
Pune - 411001

**SUB : Declaration under Regulation 31 (4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 w.r.t. our shareholding in 'The Indian Card Clothing Company Limited'.**

**Scrip Code of Target Company: BSE- 509692  
NSE- INDIANCARD**

Madam / Sir,

Multi-Act Industrial Enterprises Limited as on March 31, 2020 holds 26,10,066 equity shares i.e. 57.35% of the paid-up share capital of The Indian Card Clothing Company Limited.

Pursuant to Regulation 31 (4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as amended from time to time, we, the promoters of The Indian Card Clothing Company Limited hereby declare that neither we nor any person(s) acting in concert with us has made any encumbrance, directly or indirectly on the said securities other than those already disclosed during the financial year 2019-20.

Please take this declaration on record.

Thanking you,

Yours faithfully,



Dharmesh Naik  
Director  
For Multi-Act Industrial Enterprises Limited

CC: The Company Secretary,  
The Indian Card Clothing Company Limited,  
Katariya Capital, A-19, Vidyut Nagar Society,  
Lane No. 5, Koregaon Park, Pune - 411001