

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,  
South City 1, Sector – 41, Gurgaon,  
Haryana – 122 01 (India)

Tel : 0124 492 1033

Fax : 0124 492 1041

Emergency : 105010

Email : [secretarial@fortishealthcare.com](mailto:secretarial@fortishealthcare.com)

Website : [www.fortishealthcare.com](http://www.fortishealthcare.com)

**FHL/SEC/STEX/RR/2018-19**

**June 13, 2018**

**The National Stock Exchange of India Ltd.  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051  
Scrip Symbol: FORTIS**

**BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip Code:532843**

**Subject: Regulation 30 - Intimation for withdrawal of the Composite Scheme of Arrangement and Amalgamation**

Dear Sir(s),

This is with reference to our letters dated August 19, 2016 and April 28, 2017 intimating the approval of the board of directors (“**Board**”) and shareholders of Fortis Healthcare Limited (“**Company**”), respectively, in relation to the composite scheme of arrangement and amalgamation between the Company, Fortis Malar Hospitals Limited (“**FMHL**”), SRL Limited (“**SRL**”) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act (“**Act**”) (erstwhile Sections 391-394 of the Companies Act, 1956), read with Section 52 and Section 66 of the Act (erstwhile Sections 100 to 103 of the Companies Act, 1956) (“**Scheme**”).

The Scheme is currently pending for approval with the National Company Law Tribunal (“**NCLT**”), Chandigarh Bench. Further, the entire process was expected to take 6-8 months, however, due to reasons beyond the Company’s control, the process has taken over 19 months and is still not complete. During this period of 19 months (a) healthcare sector has witnessed strong headwinds and (b) performance of diagnostics business has not been optimum. Given the challenges / headwinds in the sector and less than optimum performance of the diagnostics business during the period of delay, the demerger and a subsequent listing may result in value unlocking that may not be optimum for Fortis shareholders at this point of time.

Also, as disclosed earlier, the Company had at its meeting held on May 28, 2018 and further adjourned to May 29, 2018 has decided to initiate a fresh, time-bound process to optimize the Company’s and shareholders’ short and long-term interests.

We would like to update you that the Board has today, approved the withdrawal of the Scheme, subject to the approval of the NCLT.

The same may kindly be read in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We will keep the stock exchanges informed in this regard.

This is for your information and records.

Thanking you,

Yours faithfully,

**Fortis Healthcare Limited**

**Rahul Ranjan  
Company Secretary**

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**FORTIS HEALTHCARE LIMITED**

Regd. Office: Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062

Tel: 0172-509600, Fax : 0172-5096002, CIN : L85110PB1996PLC045933