

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

Fax : 0124 492 1041

Emergency : 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/STEX/RR/2018-19

July 13, 2018

**The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400051
Scrip Symbol: FORTIS**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers Dalal
Street, Mumbai – 400 001
Scrip Code:532843**

Sub: Outcome of the Board Meeting dated July 13, 2018

Dear Sir(s),

Reference is made to the Transaction Process Letter dated May 29, 2018, and the stock exchange notifications related thereto made by the Company dated June 11, 2018, June 28, 2018 and July 3, 2018.

This is to inform you that pursuant to the Transaction Process Letter and the subsequent stock exchange notifications related thereto made by the Company, the Company received two Binding Bids from the TPG-Manipal Consortium and IHH Healthcare Berhad.

The Board of Directors at its meeting held today, deliberated on both the binding offers made by IHH Healthcare Berhad and the TPG/ Manipal consortium and received inputs from the financial advisors viz. Standard Chartered Bank and Arpwood Capital and legal advisors- Luthra and Luthra Law Offices and Cyril Amarchand Mangaldas.

The Board, after having detailed deliberations on each offer, approved the offer of IHH Healthcare Berhad for an equity infusion of Rs. 4,000 Crores at a price of Rs. 170 per equity share into the Company by Northern TK Venture Pte Ltd, Singapore, a wholly owned subsidiary of IHH Healthcare Berhad, Malaysia through a preferential allotment (“**Preferential Issue**”), subject to approval of the shareholders. Further, pursuant to the preferential issue, Northern TK Venture Pte. Ltd is under an obligation to make a mandatory open offer to the public shareholders of the Company and Fortis Malar Hospitals Limited in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure A.

Further given that the shareholding of the current designated members of the promoter and promoter group of the Company (“**Promoters**”) is less than 1%, with none occupying any directorships in the Company or its subsidiaries or being involved in the management of the Company, and having no direct or indirect control of the Company, the Board has approved

FORTIS HEALTHCARE LIMITED

Regd. Office: Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062
Tel: 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

Fax : 0124 492 1041

Emergency : 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

the re-classification of the Promoters, from the “promoter category” to the “public category”, subject to shareholder and other necessary regulatory approvals.

You are kindly requested to take the same on record. The meeting commenced at 02:45 Hours and concluded at 05:45 Hours.

Thanking you,
Yours faithfully

For **Fortis Healthcare Limited**

Rahul Ranjan
Company Secretary

Annexure A
Disclosures as required under Regulation 30
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No	Particulars	Description
(A) Issuance of Securities		
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	23,52,94,117 number of Equity Shares to be issued at a price of Rs. 170 per equity share aggregating to Rs. 4,000 Crores, through preferential issue of equity shares
4	Details furnished in case of preferential issue i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Northern TK Venture Pte Ltd, an indirect wholly owned subsidiary of IHH Healthcare Berhad Issue Price- Rs. 170 per equity share. As stated above, there is only investor who is being issued shares by way of this preferential allotment. N/A
5	Amendments to memorandum and articles of association of listed entity, in brief	Amendment in Clause V of the Memorandum of Association. Clause V to be substituted with the following “ <i>The Authorised Share Capital of the Company is Rs. 928,00,00,000 divided into 85,00,00,000 Equity Shares of Rs. 10 each, 200 Class ‘A’ Non-Cumulative Redeemable Preference Shares of Rs. 1,00,000 each, 1,14,98,846 Class ‘B’ Non-Cumulative Redeemable Preference Shares of Rs. 10 each and 6,45,01,154 Class ‘C’ Cumulative Redeemable Preference Shares of Rs. 10 each.</i> ”