

**Abhishek Industries Limited****Corporate Office**

E-212, Kitchlu Nagar,
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Fax: +91-161-5038800, 5039900
E-mail: corp@tridentindia.com
Website : www.tridentindia.com

Registered Office

Trident Complex, Raikot Road,
Barnala-148101, Punjab, India.

AIL/CS/2011
February 3, 2011

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
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Dear Sir,

Sub: Un-audited Financial Results for the Quarter & Nine Months ended December 31, 2010

In continuation to our letter No. AIL/CS/2011 dated January 21, 2011 and pursuant to Clause 41 of the Listing Agreement entered into by the Company, we are enclosing herewith two copies of the Un-audited Financial Results for the Quarter & Nine months ended December 31, 2010 approved by the Board in its meeting held on February 3, 2011.

This is for your reference and records.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully

For Abhishek Industries Limited

(Pawan Jain)
Company Secretary



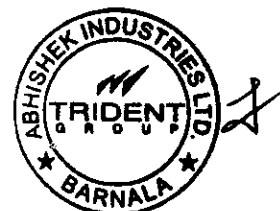
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2010

(Rs. in lacs)

Sr. No	Particulars	Quarter ended December 31		Period ended December 31		Accounting year ended March 31
		2010	2009	2010	2009	2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	a) Net Sales/Income from Operations	58,536.4	45,941.3	180,766.6	130,051.5	180,336.0
	b) Other Operating Income	43.0	109.0	98.8	229.3	395.3
	Total Income	58,579.4	46,050.3	180,865.4	130,280.8	180,731.3
2.	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(4,822.0)	855.8	(5,181.6)	(1,915.9)	(1,359.0)
	(b) Consumption of raw materials	36,846.7	23,248.2	103,068.3	65,486.8	91,131.6
	(c) Purchase of traded goods	630.5	-	1,697.2	-	541.2
	(d) Employee Cost	4,944.9	5,386.7	15,518.4	14,129.0	18,557.2
	(e) Manufacturing expenses	7,705.5	6,540.7	23,149.9	18,710.0	24,737.8
	(f) Depreciation	4,871.3	4,379.4	14,517.1	13,137.0	17,443.5
	(g) Other expenditure	3,959.2	3,227.4	12,477.3	8,711.1	12,672.9
	Total Expenditure	54,136.1	43,638.2	165,246.6	118,258.0	163,725.2
3.	Profit from operations before other income, interest & exceptional items (1-2)	4,443.3	2,412.1	15,618.8	12,022.8	17,006.1
4.	Other Income/(expenses) net	29.2	173.5	77.3	1,128.2	1,149.3
5.	Profit before interest, exchange (gain)/loss & exceptional items (3+4)	4,472.5	2,585.6	15,696.1	13,151.0	18,155.4
6.	Exchange (gain)/loss	(902.7)	(161.5)	(118.0)	(1,993.2)	(1,610.3)
7.	Interest	2,933.3	2,545.1	8,930.7	8,137.5	10,461.3
8.	Profit after interest and exchange (gain)/loss but before exceptional item (5-6-7)	2,441.9	202.0	6,883.4	7,006.7	9,304.4
9.	Exceptional Items	-	-	-	-	-
10.	Profit/ (Loss) from ordinary activities before tax (8-9)	2,441.9	202.0	6,883.4	7,006.7	9,304.4
11.	a) Provision for Taxation	820.0	-	2,336.0	2,300.0	3,364.0
	b) Provision for Taxation for earlier years	43.5	109.1	43.5	294.1	294.1
12.	Net Profit/(Loss) from ordinary activities after tax (10-11)	1,578.4	92.9	4,503.9	4,412.6	5,646.3

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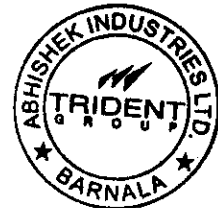




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13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	Net profit/(loss) for the period (12-13)	1,578.4	92.9	4,503.9	4,412.6	5,646.3
15.	Paid-up equity share capital (Face value of Rs 10/- each)	22,227.2	22,219.5	22,227.2	22,219.5	22,219.5
16.	Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)					28,059.5
17.	Earnings Per Share (EPS) before and after extraordinary items					
	- Basic (Rs)	0.71	0.04	2.03	1.98	2.54
	- Diluted (Rs)	0.71	0.04	2.02	1.98	2.53
18.	Public Shareholding					
	- Number of shares	81,128,439	81,051,302	81,128,439	81,051,302	81,051,302
	- Percentage of shareholding	36.50	36.48	36.50	36.48	36.48
19.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	141,143,373	141,143,373	141,143,373	141,143,373	141,143,373
	- Percentage of shares (as a % of the total shareholding promoter & promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	63.50	63.52	63.50	63.52	63.52

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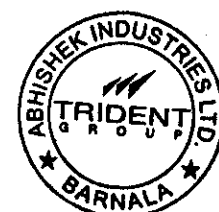


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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended December 31		Period ended December 31		Accounting year ended March 31
		2010	2009	2010	2009	2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue					
	a) Yarn	28,809.8	16,588.5	77,450.7	44,317.2	61,870.7
	b) Terry Towel	21,370.8	21,337.1	79,472.1	60,764.2	84,825.8
	c) Paper & Chemicals	15,255.3	12,141.1	43,893.7	35,718.6	49,517.3
	d) Unallocated	1.0	1.0	10.9	7.1	7.6
	Total	65,436.9	50,067.7	200,827.4	140,807.1	196,221.4
	Less: Inter Segment Revenue	6,857.5	4,017.4	19,962.0	10,526.3	15,490.1
	Net sales/Income from Operations	58,579.4	46,050.3	180,865.4	130,280.8	180,731.3
2.	Segment Results					
	Profit/(loss) before tax and interest from each segment					
	a) Yarn	3,659.4	920.6	9,432.1	2,045.8	3,622.2
	b) Terry Towel	2,122.0	2,887.0	6,362.3	12,000.2	15,044.6
	c) Paper & Chemicals	415.2	(565.2)	2,008.4	1,529.1	2,127.5
	Total	6,196.6	3,242.4	17,802.8	15,575.1	20,794.3
	Less:					
	i) Interest	2,933.3	2,545.1	8,930.7	8,137.5	10,461.3
	ii) Other un-allocable expenditure net off un-allocable income	821.4	495.3	1,988.7	430.9	1,028.6
	Total Profit/(Loss) Before Tax	2,441.9	202.0	6,883.4	7,006.7	9,304.4
3.	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Yarn#	89,884.3	71,148.9	89,884.3	71,148.9	88,379.2
	b) Terry Towel#	58,999.6	55,546.6	58,999.6	55,546.6	56,384.5
	c) Paper & Chemicals#	63,576.0	69,122.2	63,576.0	69,122.2	67,616.4
	d) Unallocated	10,071.9	8,197.9	10,071.9	8,197.9	9,005.7
	Total	222,531.8	204,015.6	222,531.8	204,015.6	221,385.8
	# Includes capital work in progress	7,588.1	14,206.2	7,588.1	14,206.2	17,594.6





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Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board in its meeting held on February 3, 2011.
2. During the previous years, the Company has hedged its foreign currency fluctuation exposure by taking various derivative options from various banks having maturity up to January 2013. These derivative options are proprietary products of banks, which do not have a ready market and as such are marked to a model, which is usually bank specific instead of being marked to market. In view of the significant uncertainties associated with the above derivative options whose ultimate outcome depends on the future events, the loss on such derivative options cannot be determined at this stage.
3. The Company has allotted 29,699 equity shares of face value of Rs 10 each fully paid up at a price of Rs 11.20 per share for cash on February 3, 2011 to the Employees of the Company under Abhishek Employee Stock Options Plan, 2007. Consequent to this allotment, the paid up equity share capital of the Company has increased to Rs 2,22,30,15,110. The promoters' holding and public holding after this allotment stands at 63.49% and 36.51% respectively.
4. During the quarter & period ended December 31, 2010, provision for taxation includes Deferred Tax of Rs. 820.0 lacs and Rs. 2336.0 lacs respectively. The Company is under Minimum Alternate Tax (MAT) of Rs. 524.0 lacs and Rs. 1427.0 lacs for the quarter and nine months period respectively, for which the Company has taken MAT credit based on future projections.
5. Status of investors Complaints (Nos.): Opening Balance as on 01.10.2010 (Nil); Received during the quarter (2); Disposed off during the quarter (2); Closing balance as on 31.12.2010 (Nil).
6. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board
For Abhishek Industries Limited

[Rajinder Gupta]
Managing Director

Place: Ludhiana
Date : February 3, 2011

