

TRIDENT/CS/2015

July 27, 2015

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Sub: Outcome of the meetings of Board of Directors/ Strategy Committee of the Company held on July 27, 2015

Dear Sirs,

In terms of the Listing Agreement entered into by the Company, we would like to inform you that:

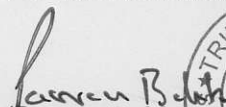
1. The Board has declared 1st Interim dividend of INR 0.30 (3%) per fully paid up equity share of INR 10/- each of the Company for the financial year 2015-16.
2. The Board has approved raising of funds upto INR 60 crores through issue of unlisted non convertible cumulative redeemable preference shares on private placement basis.
3. The Strategy Committee of the Company has revisited capex plan of Yarn Modernization project (Rs. 103.9 crore) and Captive Power Project (Rs. 393 crore for 60 MW) at its Budni, Madhya Pradesh facility. This is in-line with management's focus on consolidating its existing Terry Towel operations and upcoming Composite Bed Linen project. Going forward, based on free cash flow generation, Trident may evaluate a Captive Power Plant at its Budni Facility in smaller phase.

This is for your information & records please.

Thanking you,

Yours faithfully,

For Trident Limited


(Pawan Babbar)
Company Secretary

