

TRIDENT/CS/2016
August 7, 2016

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Sub: Unaudited Financial Results for the quarter ended on June 30, 2016

Dear Sirs,

In continuation to letter no. TRIDENT/CS/2016 dated July 26, 2016 and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone Unaudited Financial Results for the quarter ended on June 30, 2016 as approved by the Board in its meeting held on August 7, 2016 from 11.30 AM to 2:00 PM, alongwith Limited Review Report thereon issued by M/s Deloitte Haskins & Sells, Statutory Auditors of the Company.

This is for your information & records please.

Thanking you,

Yours faithfully

For Trident Limited


(Pawan Babbar)

Company Secretary



Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

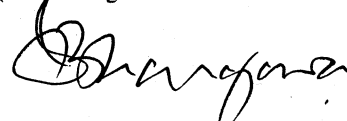
TO THE BOARD OF DIRECTORS OF TRIDENT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TRIDENT LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants

(Firm's Registration No. 015125N)



Jaideep Bhargava

Partner

(Membership No. 090295)

Delhi, August 7, 2016

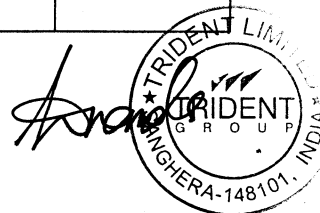


Trident Limited

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016
PART-I

(Rs. in Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Sales/income from operations	1,15,953.8	97,122.8	88,076.4	3,71,080.4
	b) Other operating income	678.0	322.0	520.9	2,237.0
	Total income from operations (net)	1,16,631.8	97,444.8	88,597.3	3,73,317.4
2	Expenses				
	a) Cost of materials consumed	54,490.9	45,584.5	41,436.9	1,72,630.4
	b) Purchase of stock-in-trade	171.0	154.4	258.2	1,264.5
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	287.1	(773.8)	(2,533.1)	(298.5)
	d) Employee benefits expense	13,450.6	11,982.8	10,024.2	42,797.0
	e) Depreciation and amortisation expense	10,344.8	9,301.3	8,125.7	33,719.6
	f) Excise duty	1,135.2	1,228.7	1,159.8	4,554.9
	g) Other expenses	22,917.9	19,314.3	18,521.2	77,616.4
	Total expenses	1,02,797.5	86,792.2	76,992.9	3,32,284.3
3	Profit from operations before other income and finance costs (1-2)	13,834.3	10,652.6	11,604.4	41,033.1
4	Other income	535.0	375.7	182.8	1,095.6
5	Profit before finance costs (3+4)	14,369.3	11,028.3	11,787.2	42,128.7
6	Finance costs	4,163.2	3,327.7	4,446.1	13,827.3
7	Profit before tax (6-5)	10,206.1	7,700.6	7,341.1	28,301.4
8	Tax expense (Including deferred tax)	2,361.0	1,836.5	1,121.8	4,972.9
9	Net profit for the period (7-8)	7,845.1	5,864.1	6,219.3	23,328.5
10	Other Comprehensive income/(expense) net of taxes	1,175.1	(100.7)	637.7	233.7
11	Total Comprehensive income as per Ind AS	9,020.2	5,763.4	6,857.0	23,562.2
12	Paid-up equity share capital (Face value of Rs. 10/ each)	49,496.7	49,482.3	49,429.9	49,482.3
13	Earnings per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)				
	- Basic (Rs.)	1.59	1.19	1.26	4.72
	- Diluted (Rs.)	1.58	1.19	1.26	4.72
	See accompanying note to the Financial results				



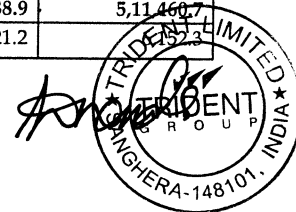
Trident Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenues				
	a) Textiles	95,938.6	75,528.5	68,346.3	2,89,722.6
	b) Paper & chemicals	20,702.8	21,929.2	20,258.6	83,603.4
	c) Others	5.6	5.6	15.1	37.5
	d) Unallocated	(2.8)	(7.9)	(7.0)	7.7
	Total	1,16,644.2	97,455.4	88,613.0	3,73,371.2
	Less: Inter segment revenue	12.4	10.6	15.7	53.8
	Net sales/income from operations (Including other operating income)	1,16,631.8	97,444.8	88,597.3	3,73,317.4
2	Segment results				
	Profit/(loss) before tax and interest from each segment				
	a) Textiles	10,536.9	8,199.8	8,508.4	31,137.1
	b) Paper & chemicals	5,855.4	4,545.8	4,314.4	16,539.1
	c) Others	(16.2)	(19.0)	(9.2)	(62.6)
	Total	16,376.1	12,726.6	12,813.6	47,613.6
	Less:				
	a) Interest	4,163.2	3,327.7	4,446.1	13,827.3
	b) Other un-allocable expenditure net off un-allocable income	2,006.8	1,698.3	1,026.4	5,484.9
	Total profit before tax	10,206.1	7,700.6	7,341.1	28,301.4
3	Segment Assets				
	a) Textiles	4,71,357.0	4,90,708.4	3,96,178.7	4,90,708.4
	b) Paper & chemicals	49,550.1	53,216.4	62,851.6	53,216.4
	c) Others	9,531.7	9,668.4	9,729.9	9,668.4
	d) Unallocated	70,378.3	38,533.2	22,854.4	38,533.2
	Total Assets	6,00,817.1	5,92,126.4	4,91,614.6	5,92,126.4
4	Segment Liabilities				
	a) Textiles	33,157.7	33,720.0	6,704.6	33,720.0
	b) Paper & chemicals	22,287.9	23,081.6	35,810.5	23,081.6
	c) Others	12.1	8.7	8.8	8.7
	d) Unallocated	24,377.3	23,855.4	18,806.8	23,855.4
	Total Liabilities	79,835.0	80,665.7	61,330.7	80,665.7
5	Capital employed # (Segment assets - Segment liabilities)				
	a) Textiles	4,38,199.3	4,56,988.4	3,68,366.1	4,56,988.4
	b) Paper & chemicals	27,262.2	30,134.8	37,854.1	30,134.8
	c) Others	9,519.6	9,659.7	9,721.1	9,659.7
	d) Unallocated	46,001.0	14,677.8	4,047.6	14,677.8
	Total	5,20,982.1	5,11,460.7	4,19,988.9	5,11,460.7
	# Includes capital work in progress	8,763.4	6,152.3	42,821.2	

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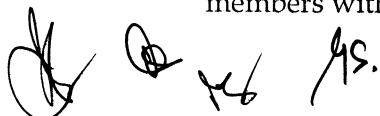
Notes:

- The company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

(Rs. in Lacs)

Particulars	Quarter ended		Year ended
	March 31, 2016	June 30, 2015	March 31, 2016
Profit as per tax as reported under previous GAAP	5,547.5	6,096.8	22,845.4
Impact of measuring investments at Fair value through Profit or Loss (FVTPL)	1.1	(0.1)	1.1
Reclassification of actuarial (gain)/loss arising in respect of defined benefit plan to "other comprehensive income"	115.6	115.3	461.4
Dividend on preference shares due to classification under "Financial Liabilities"	(108.0)	-	(218.0)
Impact of measuring derivative instrument at fair value	481.3	7.9	353.8
Others	(9.8)	3.2	11.8
Tax adjustments	(163.6)	(3.8)	(127.0)
Profit after tax as reported under Ind AS	5,864.1	6,219.3	23,328.5
Other Comprehensive income/(expense) net of taxes	(100.7)	637.7	233.7
Total Comprehensive income as per reported under Ind AS	5,763.4	6,857.0	23,562.2

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 7, 2016. These results have been subjected to Limited review by the Statutory Auditors.
- The Board of Directors has declared 1st Interim dividend of INR 0.60 (6%) per fully paid up equity share of INR 10/- each. The Company has fixed August 20, 2016 as the 'Book Closure Date' for the purpose of payment of 1st Interim Dividend on Equity Shares for the Financial Year 2016-17. The said Interim dividend will be credited / dispatched to the members within 15 days of the book closure date.




5. Subsequent to quarter end, the Company has allotted 63,806 equity shares to the Employees of the Company on August 7, 2016 pursuant to exercise of options in terms of Trident Employee Stock Options Plan, 2007. Consequent to this allotment, the Paid up Equity Share Capital of the Company stands increased to INR 4,950,308,730 (Rupees four hundred ninety five crore three lacs eight thousand seven hundred thirty only).

By Order of the Board of Directors

For Trident Limited


(Deepak Nanda)
Managing Director

DIN 00403335

Place: New Delhi

Date : August 7, 2016

