

TRIDENT/CS/2017
February 14, 2017

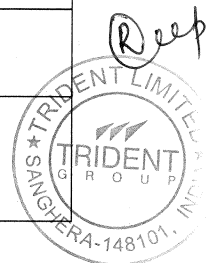
National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

The Company has agreed to acquire Equity Shares way of participation in Rights Issue of Lotus Texpark Limited. Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

a.	name of the target entity, details in brief such as size, turnover etc.	Name - Lotus Texpark Limited It had revenues of INR 13,125.21 Lakhs during FY 15-16.
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition would fall within related party transaction as Lotus Texpark Limited is an Associate Company of Trident Limited. Promoter/ Promoter group do not have any interest in the entity being acquired. Further, the transaction is at arms length.
c.	industry to which the entity being acquired belongs;	Textiles
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Forward/backward integration of Textiles business/ operations of the Company
e.	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	indicative time period for completion of the acquisition	Around 15 days
g.	nature of consideration - whether cash consideration or share swap and details of the same	Cash



h.	cost of acquisition or the price at which the shares are acquired	Equity Shares are applied at the price of INR 10/- each at par								
i.	percentage of shareholding / control acquired and / or number of shares acquired	2,00,00,000 Equity Shares								
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company has applied for Equity Shares of Lotus Texpark Limited (LTL) pursuant to participation in Rights Issue of LTL. LTL was incorporated on November 29, 2006 and is currently operating in the field of Textiles in India. Turnover of the Target Company during last three financial years was as follows: <table><tr><th>Financial Year</th><th>Turnover (INR Lakhs)</th></tr><tr><td>2015-16</td><td>- 13,125.21</td></tr><tr><td>2014-15</td><td>- 14,203.67</td></tr><tr><td>2013-14</td><td>- 14,148.47</td></tr></table>	Financial Year	Turnover (INR Lakhs)	2015-16	- 13,125.21	2014-15	- 14,203.67	2013-14	- 14,148.47
Financial Year	Turnover (INR Lakhs)									
2015-16	- 13,125.21									
2014-15	- 14,203.67									
2013-14	- 14,148.47									

This is for your information please.

Thanking you

Yours faithfully

For Trident Limited

Deep Kaur

(Ramandeep Kaur)
Company Secretary

