

Ref: L&S/EML-9

May 13, 2015

**On-Line submission**

To,

1. The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai-400 001**
  
2. The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
**Mumbai-400 051**

Dear Sir/Madam,

**Subject: Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015**

The Company has formulated and published on its website – www.eicher.in, Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015.

Copy of the said Code is enclosed herewith for your record. This disclosure and confirmation is made pursuant to Regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI Circular CIR/ISD/01/2015 dated May 11, 2015.

Thanking you,

for Eicher Motors Limited

  
**D.S. Mehta**  
Manager – Legal & Secretarial

## *Eicher Motors Limited*

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*Code of Practices and Procedures for Fair Disclosure of  
Unpublished Price Sensitive Information pursuant to SEBI  
(Prohibition of Insider Trading) Regulations, 2015*

The Company shall make fair disclosure of all Unpublished Price Sensitive information and shall:

1. Make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. Make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. Make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
4. Ensure appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
5. Ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
6. Develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on its official website to ensure official confirmation and documentation of disclosures made.
7. Ensure handling of all unpublished price sensitive information on a need-to-know basis.

Compliance Officer of the Company shall act as chief investor relation officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

This code is subject to review by the Board from time to time.