

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|---------------------------------------|--|---------------------------------------|
| 1. Name of the Target Company (TC) | Eicher Motors Limited | | | |
| 2. Name of the acquirer(s) | The Simran Siddhartha Tara Benefit Trust | | | |
| 3. Name of the stock exchange where shares of the TC are listed | National Stock Exchange of India Limited (NSE) BSE Limited (BSE) | | | |
| 4. Details of the transaction including rationale, if any, for the transfer/ acquisition of shares | This is a contribution of shares from one Promoter to another (Trust) | | | |
| 5. Relevant regulation under which the acquirer is exempted from making open offer | Regulation 10 (1) (a) (ii) | | | |
| 6. Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange | Yes December 20, 2016 | | | |
| 7. Details of acquisition | Disclosures required to be made under Regulation 10(5) - Yes | | Whether the disclosures under Regulation 10(5) are actually made - Yes | |
| a. Name of the transferor / seller | Ms. Anita Lal | | | |
| b. Date of acquisition | December 26, 2016 | | | |
| c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 24,79,907 | | | |
| d. Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC | 9.12% | | | |
| e. Price at which shares are proposed to be acquired / actually acquired | Not Applicable. This is a contribution of shares from one promoter to another. | | | |
| 8. Shareholding details | Pre-Transaction | | Post-Transaction | |
| | No. of shares held | % w.r.t. to total share capital of TC | No. of shares held | % w.r.t. to total share capital of TC |
| a. Each Acquirer / Transferee(*) – The Simran Siddhartha Tara Benefit Trust | 67,99,828 | 25.00% | 92,79,735 | 34.12% |
| b. Each Seller / Transferor – Ms. Anita Lal | 24,79,907 | 9.12% | - | - |

Note:

- (*)Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For The Simran Siddhartha Tara Benefit Trust


 Vikram Lal
 Trustee

Vikram Lal (Trustee)

Place: New Delhi

Date: December 28, 2016