

June 7, 2019

**Online intimation/submission**

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 505200

**The Secretary**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
Symbol: EICHERMOT

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Related Party Transactions on consolidated basis in the format specified in the applicable accounting standards for the half year ended March 31, 2019.

Kindly take the same on your records.

Thanking you,  
**For Eicher Motors Limited**



**Manhar Kapoor**  
**General Counsel & Company Secretary**

Encl: a.a

**EICHER MOTORS LIMITED**

Disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2019

**a. Related party disclosures**

Name of related parties and their relationship:

Name of related party		Nature of Relationship
VE Commercial Vehicles Limited	(VECVL)	Joint venture company
VECV Lanka (Private) Limited	(VECV Lanka)	Subsidiary company of VECVL
VECV South Africa (PTY) Ltd.	(VECV Africa)	Subsidiary company of VECVL
Eicher Polaris Private Limited	(EPPL)	Joint venture company
Eicher Group Foundation	(EGF)	Joint venture company
Eicher Goodearth Private Limited	(EGPL)	Entity under the control of the key management personnel
Eicher Goodearth India Private Limited*	(EGIPL)	Entity under the control of the key management personnel
Nicobar Design Private Limited	(NDPL)	Entity under the control of the key management personnel
Eicher Executive Provident Fund	(EEPF)	Post employment benefit plan
Eicher Tractors Executive Staff Superannuation Fund	(ETESSF)	Post employment benefit plan
Eicher Motors Limited Employees Gratuity Trust	(EMLEGT)	Post employment benefit plan
The Simran Siddhartha Tara Benefit Trust	(SSTBT)	Shareholders holding more than 5% equity shares in the Company

\*Incorporated on January 01, 2018

**b. Key management personnel:**

Mr. Siddhartha Lal	Managing Director
Mr. Vinod K. Dasari	Whole-time Director & Chief Executive Officer of Royal Enfield (Appointed w.e.f. April 01, 2019)
Mr. S. Sandilya	Chairman
Mr. Prateek Jalan	Independent director (Resigned w.e.f. October 13, 2018)
Ms. Manvi Sinha	Independent director
Mr. Inder Mohan Singh	Independent director (Appointed w.e.f. November 12, 2018)
Mr. Vinod Aggarwal	Non-executive director (Appointed w.e.f. April 01, 2019)
Mr. Lalit Malik	Chief Financial Officer
Mr. Manhar Kapoor	Company Secretary

**c. Transactions with the key management personnel during the year:**

Particulars	Nature of transaction	For the half year ended March 31, 2019
Mr. Siddhartha Lal	<b>Managerial remuneration</b>	
	Short-term benefits	6.34
	Post-employment benefits	0.03
	Other long-term benefits	0.03
		6.40
Mr. S. Sandilya	Sitting fees	0.02
	Commission	0.29
Mr. Prateek Jalan	Sitting fees	-
	Commission	0.12
Ms. Manvi Sinha	Sitting fees	0.02
	Commission	0.05
Mr. Inder Mohan Singh	Sitting fees	0.01
	Commission	0.25
Mr. Lalit Malik	<b>Remuneration</b>	
	Short-term benefits	3.32
	Post-employment benefits	0.02
	Other long-term benefits	0.02
		3.36
Mr. Manhar Kapoor	<b>Remuneration</b>	
	Short-term benefits	0.38
	Post-employment benefits	0.01
	Other long-term benefits	0.01
		0.40



d. Transactions with the related parties

Name of related party	Nature of transaction	For the half year ended March 31, 2019
VE Commercial Vehicles Limited	Purchase of raw materials and components / services	79.34
	Expenses reimbursed	0.27
	Corporate service charges paid	1.18
Eicher Polaris Private Limited	Investment in equity share capital	10.00
	Expenses recovered	-
	Rent income	-
Eicher Goodearth Private Limited	Corporate service charges paid	0.57
	Rent	2.52
	Brand fees	-
Eicher Goodearth India Private Limited	Brand fees	12.03
Nicobar Design Private Limited	Rent income	0.99
Eicher Group Foundation	Corporate social responsibility expenditure	36.69
Eicher Executive Provident Fund	Contribution to provident fund	2.40
Eicher Tractors Executive Staff Superannuation Fund	Contribution to superannuation fund	0.16
Eicher Motors Limited Employees Gratuity Trust	Contribution	4.35
	Benefits paid	(0.31)

**Balance outstanding at the year end**

Name of related party	Nature	As at March 31, 2019
VE Commercial Vehicles Limited	Trade payables	51.10
Eicher Goodearth Private Limited	Trade payables	-
	Security deposits receivable	1.09
Eicher Goodearth India Private Limited	Trade payables	12.03
Mr. Siddhartha Lal	Commission payable	5.28
Non-executive and independent directors	Commission payable	1.19

