

Wonderla Holidays Limited

6th Floor, Aanand Tower, Raja Ram Mohan Roy Road
Richmond Circle, Bangalore - 560 025
Phone : +91 80 67477333 | E-mail : mail.crp@wonderla.com
Website : www.wonderla.com | CIN :- L55101KA2002PLC031224



Date: 09/08/2017

The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai - 400 001. Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com Scrip ID: WONDERLA Scrip Code: 538268	The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Fax: 022 - 26598237/ 38 E-Mail: cmllist@nse.co.in Symbol: WONDERLA
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Dear Sir / Madam,

Sub: Outcome of Board Meeting

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held on even date have approved the Un-audited Financial Results for the quarter ended 30th June, 2017. A copy of the same is enclosed.

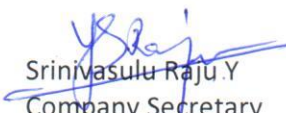
Please also find enclosed the Limited Review Report for the quarter ended 30th June, 2017 as approved by the Board of Directors of the Company.

The meeting commenced at 12.00 noon and concluded at 2.15 p.m

Thanking You,

Yours faithfully,

For Wonderla Holidays Limited


Srinivasulu Raju.Y
Company Secretary

Encl: As above

Branches

Bangalore(Reg. Office): 28th KM, Mysore Road, Bangalore - 562 109. Ph : +91 80 22010333/311; E-mail : mail.blr@wonderla.com
Kochi : Pallikkara, Kumarapuram P.O., Pin: 683 565, Ph : 0484-2684001-6 Fax: 0484-2684001, E-mail : mail.cok@wonderla.com
Hyderabad : Kongara Raviryalu P.O., Rangareddy District, Pin: 501 510, Ph : 040-23490300, E-mail : mail.hyd@wonderla.com



Wonderla Holidays Limited

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Registered Office : 28th K.M., Mysore Road, Bangalore 562 109; Ph: 080-22010311/322/333; Fax 080-22010324

Website: www.wonderla.com; email: mail.blr@wonderla.com

**Statement of unaudited financial results for the quarter ended 30 June 2017***Rs in lakhs (except EPS)*

S No.	Particulars	For the quarter ended	
		30.06.2017	30.06.2016
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2
1	Revenue from operations		
(a)	Sale of services	8,272.24	7,227.26
(b)	Sale of products	1,961.15	1,423.26
	Total revenue from operations (net)	10,233.39	8,650.52
(c)	Other income	309.27	392.45
	Total Income from operations (net)	10,542.66	9,042.97
2	Expenses		
(a)	Direct operating expense	1,401.16	1,533.45
(b)	Purchase of stock-in-trade	933.94	811.87
(c)	Changes in inventories of stock-in-trade	38.59	(92.98)
(d)	Employee benefits expense	1,132.08	988.16
(e)	Finance costs	37.19	20.72
(f)	Depreciation and amortisation expense	799.94	718.51
(g)	Other expense	2,360.92	1,684.78
	Total expenses	6,703.82	5,664.51
3	Profit before tax (1-2)	3,838.84	3,378.46
4	Tax expense	1,243.29	1,133.56
5	Net profit after tax	2,595.55	2,244.90
6	Other Comprehensive (Loss) / Income		
	Items not to be reclassified to profit or loss in subsequent periods, net of tax	(2.58)	0.14
7	Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive (Loss)/Income for the period) (5+6)	2,592.97	2,245.04
8	Paid-up equity share capital	5,650.07	5,650.07
9	Earnings per share (of Rs.10/- each)		
	Weighted average number of shares (lakhs)	565.01	565.01
(a)	Basic and diluted	4.59**	3.97**
(b)	Diluted	4.59**	3.97**
	**not annualised		



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**Reporting of segment wise revenue, results and capital employed***Rs in lakhs*

S No.	Particulars	For the quarter ended	
		30.06.2017	30.06.2016
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2
1	Segment revenue		
	Operating revenue		
	Amusement parks	8,080.48	6,997.94
	Resort	318.83	346.66
	Others	1,834.08	1,305.92
	Total operating revenue (a)	10,233.39	8,650.52
	Allocable other income		
	Amusement parks	191.07	222.74
	Resort	2.71	7.18
	Others	-	-
	Unallocated	115.49	162.53
	Total other income (b)	309.27	392.45
	Total revenue (a+b)	10,542.66	9,042.97
2	Segment result		
	Amusement parks	3,693.88	3,130.68
	Resort	84.83	83.92
	Others	713.41	472.01
	Total	4,492.12	3,686.61
	Less: Unallocated expenses	768.77	470.68
	Operating profit	3,723.35	3,215.93
	Add : Interest and dividend income	115.49	162.53
	Profit before tax	3,838.84	3,378.46

Reporting of segment wise revenue, results and capital employed (continued)*Rs in lakhs*

S No.	Particulars	For the quarter ended	
		30.06.2017	30.06.2016
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2
3	Segment Assets		
	Amusement parks	41,817.01	34,562.81
	Resort	2,300.74	2,404.10
	Others	264.04	286.33
	Unallocated	12,654.46	11,821.44
	Total	57,036.25	49,074.68
4	Segment Liabilities		
	Amusement parks	6,974.82	3,937.29
	Resort	108.83	117.91
	Others	206.43	223.86
	Unallocated	3,508.19	1,909.52
	Total	10,798.27	6,188.58
5	Capital employed		
	(Segment assets - segment liabilities)		
	Amusement parks	34,842.19	30,625.52
	Resort	2,191.91	2,286.19
	Others	57.61	62.47
	Unallocated	9,146.27	9,911.92
	Total	46,237.98	42,886.10



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**Notes:-**

- 1 The above unaudited financial results for the quarter ended 30 June 2017 have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 9 August 2017. The statutory auditors have carried out a limited review on the above.
- 2 With effect from 1 April 2017, the company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Accordingly, the financial results of the company for the quarter ended 30 June 2017 have been prepared in accordance with Ind AS and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. Further, the transition date being 1 April 2016, results for the quarter ended 30 June 2016 have been presented after incorporating the applicable Ind AS adjustments. Figures for the quarter ended 30 June 2016 including the reconciliation of profit under Ind AS with the profit reported under previous GAAP as reported in the financial results have not been subjected to review by the auditors of the Company. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company affairs and the same have been approved by the company's Board of Directors. The reserves as per the Balance Sheet of the previous accounting year ended 31 March 2017, not being mandatory, is not presented.
- 3 Reconciliation between financial results as previously reported in accordance with the Accounting Standards framework (referred to as 'Previous GAAP') and Ind AS for the quarter presented are as under:

Rs in lakhs

Particulars	For the quarter ended 30 June 2016
	Unaudited
	Refer Note 2
Profit after tax as per previous GAAP	2,245.85
Amortisation of lease rentals	(0.54)
Unwinding of discount on security deposit	0.45
Impact of fair valuation of mutual fund investments as on 30.06.2016	(1.14)
Accounting for remeasurement benefits	(0.22)
Deferred tax on Ind AS adjustments	0.50
Total profit as per Ind AS	2,244.90
Adjustments through other comprehensive income	
Accounting for remeasurement benefits	0.14
Total comprehensive income after Ind AS adjustments	2,245.04

- 4 Based on the management approach as defined in Ind AS 108-Operating Segment, the chief operating decision maker (CODM) evaluates the company performance and allocates the company resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented, Amusement Parks, Resorts and Others. The Amusement Park segment includes admission fees and other related services. Resort segment includes running a hotel accommodation and related services. Other segment includes sale of merchandise, cooked food, packed foods etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.



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- 5 The Board in their meeting held on 24 May 2017, approved Employee Stock Option Scheme, 2016 (ESOS 2016), to grant 41,093 stock options exercisable at a price of Rs 281 each and 19,750 stock options exercisable at a price of Rs 10 each with a vesting period of 4 years in equal proportion starting from 25 May 2018.
- 6 The Company has acquired 56.90 acres of land at a total cost of Rs.6,747.20 lakhs for the proposed amusement park at Chennai.
- 7 Figures for the previous periods have been regrouped/reclassified wherever necessary, in order to make them comparable.

Place: **Bangalore**

Date: **09.08.2017**

For Wonderla Holidays Limited

Managing Director



BSR & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Limited Review Report

To
The Board of Directors of Wonderla Holidays Limited

We have reviewed the accompanying Statement of unaudited financial results ('the Statement') of Wonderla Holidays Limited ('the Company') for the quarter ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 ('The Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous Generally Accepted Accounting Principles (GAAP), as reported in these statement have been approved by the Company's Board of Directors but have not been subjected to review.

The statement is the responsibility of the Company's Management and have been approved by the Board of Directors in their meeting held on 9 August 2017. Our responsibility is to issue a report on these financial results based on our review.

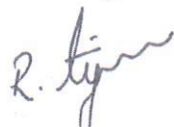
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP

Chartered Accountants

Firm's registration number: 101248W/W-100022



Arjun Ramesh

Partner

Membership number: 218495

Place: Bangalore, India

Date: 9 August 2017