



IWL: NOI: 47: 2017

30th August, 2017

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Scrip code: 539083	Scrip code: INOXWIND
Fax No. 022-22723121/2037/39/41/61	Fax No. 022-2659 8237/38

Sub: Press Release - Inox Wind signs deal for SECI-1 100 MW capacity with Adani Green Energy

Dear Sir/ Madam,

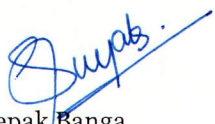
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has closed a deal for developing a 100MW wind power project for Adani Green Energy, a part of the Adani group at Kutch in the state of Gujarat. The capacity was won under the round 1 of SECI bids for wind power projects connected on the central grid. The project is scheduled to be executed over the next 6-9 months and will be executed on a turnkey basis. As part of the order, the Company will supply, erect and commission its advanced 2MW Wind Turbine Generators (WTGs) of 120m Hub height & 113m Rotor diameter.

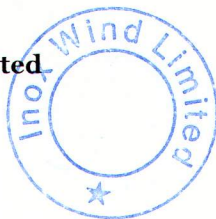
Please find enclosed a copy of Press Release being issued by the Company in this regard.

Please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Deepak Banga
Company Secretary



Encl: as above



INOX WIND LIMITED

PRESS RELEASE

Inox Wind signs deal for SECI-1 100 MW capacity with Adani Green Energy

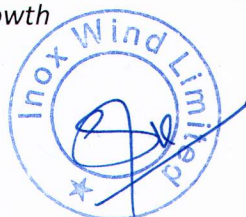
- Inox Wind to supply, erect and commission 50 units of its latest 2MW turbines of 120m Hub height & 113m Rotor diameter for Adani Green Energy
- PPA has been signed for a fixed tariff of Rs3.46/unit for 25 years with PTC India.

Noida, August 30, 2017: Inox Wind Limited, one of India's leading wind energy solutions providers, has closed a deal for developing a 100MW wind power project for Adani Green Energy, a part of the Adani group at Kutch in the state of Gujarat. The capacity was won under the round 1 of SECI bids for wind power projects connected on the central grid. The project is scheduled to be executed over the next 6-9 months and will be executed on a turnkey basis. Inox Wind will supply, erect and commission its advanced 2MW Wind Turbine Generators (WTGs) of 120m Hub height & 113m Rotor diameter. The 113 rotor diameter WTG has one of the highest swept areas that make it ideally suited to maximise returns in low wind areas. Inox Wind's Kutch site would become one of the largest wind farms in India post execution of capacities expected to be won in future rounds of SECI & state auctions.

As part of the turnkey order, Inox Wind will be responsible from development and construction to commissioning and will provide long term operations and maintenance services.

Mr Jayant Parimal, CEO, Adani Green Energy said, *"This order positions Adani Green Energy as the leader in India's wind energy sector in the auction regime. Due to the ongoing shift in the wind power sector, we are at a juncture where clean energy resources will define our future. With the aspiration to 'Thinking Big, Doing Better', Adani Green Energy has a well-articulated growth plan to increase its renewable power capacity to 10,000 MW by 2021 and contribute to the country's growth and progress. Inox Wind has been our partner of choice and we are delighted to be working with them again."*

Mr. Kailash Tarachandani, Chief Executive Officer of Inox Wind Limited said, *"We are delighted with signing the deal for 100MW of SECI-1 order with India's leading IPP, Adani Green Energy, at the Kutch wind farm in Gujarat. We believe that Inox Wind would be a major beneficiary in the auction based market regime, due to its inherent cost-competitive advantage and the upcoming SECI & State auctions will begin a new phase of robust growth"*



for the wind industry critical for reaching the 60 GW wind power capacity goal by 2022 for the country."

ABOUT ADANI GROUP:

The Adani Group is one of India's leading business houses with revenue of over \$12 billion. Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics, energy and agro. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

Adani Green Energy is India's largest renewable energy IPP (independent power producer) with a consolidated renewable portfolio exceeding 2.2 GW. The existing generating capacity stands to 808 MW pan India. Adani commissioned the world's largest solar plant of capacity of 648 MW in Tamil Nadu along with India's largest single-location single-axis tracker solar plant of capacity 100 MW in Punjab. Adani targets achieving a renewable energy portfolio of about 10 GW by 2021.

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs, Corporates and Retail Investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The plant near Ahmedabad (Gujarat) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the company's facility at Una (Himachal Pradesh). The new integrated manufacturing facility at Barwani (Madhya Pradesh) manufactures blades, towers and will manufacture nacelles and hubs as well. The facility at M.P., which is amongst the largest in the world, has doubled Inox Wind's manufacturing capacity to 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines. IWL offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, IWL offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

For more information please contact:

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