

Date: 28th October, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: INOXWIND	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 539083
---	--

Dear Sirs,

Subject: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company: Inox Wind Limited

I, Mr. Vivek Kumar Jain, am a partner, having Profit Sharing Ratio (PSR) of 0.05% in Siddhapavan Trading LLP. Siddhapavan Trading LLP is a part of the promoter group of Inox Wind Limited, holding 7.015% equity shares of Inox Wind Limited. It is intended that Mr. Pavan Kumar Jain having 99.89% PSR in Siddhapavan Trading LLP, will retire and consequently, I, Mr. Vivek Kumar Jain will have 99.94% PSR and control in Siddhapavan Trading LLP which holds 7.015% equity shares in Inox Wind Limited, which will amount to indirect acquisition of equity shares of Inox Wind Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The proposed indirect acquisition of shares in Inox Wind Limited is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed indirect acquisition of shares of Inox Wind Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,
Mr. Vivek Kumar Jain
(Acquirer)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Inox Wind Limited
2.	Name of the acquirer(s)	Mr. Vivek Kumar Jain
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Annexure A
	b. Proposed date of the acquisition	On or after 8 th November 2021 i.e., after 4 working days from the date of this intimation
	c. Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will not directly acquire equity shares of the TC but intends to increase his PSR and partnership interest by 99.89% on retirement of Mr. Pavan Kumar Jain in Siddhapavan Trading LLP which holds 7.015% stake in TC as part of the promoter group. Please refer Annexure A for interest in Siddhapavan Trading LLP to be acquired by the Acquirer.
	d. Total shares to be acquired as % of share capital of TC	Annexure A
	e. Price at which shares are proposed to be acquired	Not Applicable as the Acquirer will not directly acquire equity shares of the TC but intends to increase his PSR and partnership interest by 99.89%, on retirement of Mr. Pavan Kumar Jain. The Acquirer will indirectly (through Siddhapavan Trading LLP) hold 7.015% stake in TC as part of the promoter group
	f. Rationale, if any, for the proposed transfer	Family settlement between some of the promoters and promoter group to align the ultimate ownership with the management of the Target Company. Indirect transfer between immediate relatives (brothers).
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If frequently traded, volume-weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum	N.A.

	volume of trading in the shares of the TC are recorded during such period.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	N.A.			
9.	i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I, Mr. Vivek Kumar Jain, hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are annexed herewith as Annexure – B.			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied	I, Mr. Pavan Kumar Jain, hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
	Acquirer (s) and PACs (other than Seller (s))				
	a. Acquirer (s)				
	Vivek Kumar Jain	-	-	-	-
	Sub Total	-	-	-	-
	b. PACs [other than Seller (s)]				
	Siddhapavan Trading LLP	1,55,50,000	7.015%	1,55,50,000	7.015%
	Devansh Trademart LLP	1,77,73,007	8.01%	1,77,73,007	8.01%
	Inox Leasing and Finance Limited	44,50,000	2.005%	44,50,000	2.005%
	Inox Wind Energy Limited	11,21,39,470	50.53%	11,21,39,470	50.53%
	Sub-total	14,99,12,477	67.55%	14,99,12,477	67.55%
	c. Seller(s)				

		Pavan Kumar Jain	-	-	-	-
		Sub-Total	-	-	-	-
		Total	14,99,12,477	67.55%	14,99,12,477	67.55%

Mr. Vivek Kumar Jain
(Acquirer)

Date: 28th October, 2021
Place: Delhi

Annexure A

Indirect transfer of equity shares of Inox Wind Limited amongst immediate relatives (qualifying persons)

Name of the LLP whose interest is proposed to be transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Siddhapavan Trading LLP (Details given in Note 1)	1,55,50,000	7.015%
Total	1,55,50,000	7.015%

Note 1

Proposed increase in PSR and partnership interest of the Acquirer in Siddhapavan Trading LLP

Particulars	%PSR
Transferor's Name	
Mr. Pavan Kumar Jain	99.89%
Total	99.89%
Acquirer's Name	
Mr. Vivek Kumar Jain	99.89%
Total	99.89%

Note:

The Transferor's PSR and partnership interest had increased from 44.88% to 99.89% on retirement of Mrs. Nayantara Jain (wife) (having 25% PSR) and Mr. Siddharth Jain (son) (having 30.01% PSR) (relatives of the Transferor and also a part of the promoter group of the Target Company) as disclosed by Mr. Pavan Kumar Jain under Regulation 10(5) of the Takeover Regulations dated 27th September 2021.

Inox Wind Limited

The details regarding date and regulations under which disclosures were made during 3 years prior to the date of proposed acquisition pursuant to Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) are as under:

Sr. No.	Date	Regulation/s	Sub-Annexure
1	01.04.2019	30(1) & (2)	B1
2	01.05.2020	30(1) & (2)	B2
3	01.04.2021	30(1) & (2)	B3