

Date: 28th October, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: INOXWIND	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 539083
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Dear Sirs,

Subject: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company : Inox Wind Limited

I, Mr. Vivek Kumar Jain am holding equity shares of Inox Leasing and Finance Limited, as a part of the promoter group of Inox Leasing and Finance Limited. I intend to acquire from Mr. Pavan Kumar Jain, a part of promoter group of Inox Leasing and Finance Limited, by way of 'inter-se' transfer, cumulatively, 47.25% equity shares of Inox Leasing and Finance Limited which holds 52.93% stake in Inox Wind Energy Limited and Inox Wind Energy Limited holds 50.53% stake in Inox Wind Limited, making Inox Leasing and Finance Limited as the ultimate holding company of Inox Wind Limited, which will amount to indirect acquisition of equity shares of Inox Wind Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The proposed indirect acquisition of shares of Inox Wind Limited is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed indirect acquisition of shares of Inox Wind Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,

Mr. Vivek Kumar Jain

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Inox Wind Limited
2.	Name of the acquirer(s)	Mr. Vivek Kumar Jain
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, the acquirer is not a promoter of the TC. However, the acquirer is the promoter of the holding and ultimate holding company of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Annexure A
	b. Proposed date of the acquisition	On or after 8 th November 2021 i.e., after 4 working days from the date of this intimation
	c. Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will not directly acquire equity shares of the TC but intends to acquire 47.25% equity shares of Inox Leasing and Finance Limited, which holds 52.93% stake in Inox Wind Energy Limited which in turn holds 50.53% stake in TC as part of the promoter group. Please refer Annexure A for number of shares of Inox Leasing and Finance Limited to be acquired by the Acquirer.
	d. Total shares to be acquired as % of share capital of TC	Annexure A
	e. Price at which shares are proposed to be acquired	Not applicable as the Acquirer will not directly acquire equity shares of the TC but intends to acquire 47.25% equity shares of Inox Leasing and Finance Limited, which holds 52.93% stake in Inox Wind Energy Limited which in turn holds 50.53% stake in TC as part of the promoter group.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares of Inox Leasing and Finance Limited which will result in indirect acquisition of shares in the TC is pursuant to family settlement between some of the promoters and promoter group to align the ultimate ownership with the management of the Target Company. Indirect transfer between immediate relatives (brothers)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)

6.	If frequently traded, volume-weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	N.A.				
9.	i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I, Mr. Vivek Kumar Jain, hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations. The aforesaid disclosures made since listing of the Target Company prior to the date of proposed acquisition are annexed herewith as Annexure – B.				
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied	I, Mr. Vivek Kumar Jain, hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.				
11.	Shareholding Details	Before the proposed transaction	After the proposed transaction (#)			
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC	
	a. Acquirer (s) and PACs (other than Seller (s))					
	Acquirer (s)					
	Vivek Kumar Jain	-	-	-	-	
	Sub-total	-	-	-	-	
	PACs [other than Seller (s)]					
	Siddhapavan Trading LLP	1,55,50,000	7.015%	1,55,50,000	7.015%	
	Devansh Trademart LLP	1,77,73,007	8.01%	1,77,73,007	8.01%	
	Inox Leasing and Finance Limited	44,50,000	2.005%	44,50,000	2.005%	
	Inox Wind Energy Limited	11,21,39,470	50.53%	11,21,39,470	50.53%	

		Sub-total	14,99,12,477	67.55%	14,99,12,477	67.55%
	b.	Seller(s)				
		Pavan Kumar Jain	-	-	-	-
		Sub-Total	-	-	-	-
		Total	14,99,12,477	67.55%	14,99,12,477	67.55%

Mr. Vivek Kumar Jain
(Acquirer)
Date: 28th October, 2021
Place: Delhi

Annexure A

Indirect transfer of equity shares of Inox Wind Limited amongst immediate relatives (qualifying persons)

Name of the Company whose equity shares are proposed to be transferred	No. of equity shares held in Inox Wind Energy Limited	% equity holding in Inox Wind Energy Limited
Inox Leasing and Finance Limited (Details given in Note 1)	58,14,902	52.93%
Total	58,14,902	52.93%

Note 1

Proposed transfer of equity shares of Inox Leasing and Finance Limited

Particulars	No. of equity shares proposed to be transferred	% equity holding
Transferor's Name		
Mr. Pavan Kumar Jain	47,22,084	47.25%
Total	47,22,084	47.25%
Transferee's Name		
Mr. Vivek Kumar Jain	47,22,084	47.25%
Total	47,22,084	47.25%

Note:

The Transferor's equity stake in Inox Leasing and Finance Limited had increased from 12.58% to 47.25% on transfer of 10,80,032 equity shares by Nayantara Jain (wife), 23,42,586 equity shares by Siddharth Jain (son) and 42,247 equity shares by Shreyasi Goenka (daughter) as disclosed by Mr. Pavan Kumar Jain under Regulation 10(5) of the Takeover Regulations dated 27th September 2021 and on transfer of 1,25,000 equity shares by Ishita Jain (daughter-in-law).

Inox Wind Limited

The details regarding date and regulations under which disclosures were made during 3 years prior to the date of proposed acquisition pursuant to Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) are as under:

Sr. No.	Date	Regulation/s	Sub-Annexure
1	01.04.2019	30(1) & (2)	B1
2	01.05.2020	30(1) & (2)	B2
3	01.04.2021	30(1) & (2)	B3