

Crompton Greaves Limited

Registered Office:

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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref : COSEC/24/2016

May 20, 2015

BY EMAIL

The Corporate Relationship Department

Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Assistant Manager – Listing

National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

DISCLOSURE – NASHIK FACTORY

We wish to inform you that the production at the Nasik factory of the Company has been disrupted by a faction of employees of the unrecognised union by Company, opposing the wage settlement reached by the management with the recognised union earlier this year in accordance with law and in terms of the specific order of the Industrial Court, Nasik, which had directed the management not to negotiate with any Trade Union on any issue other than Recognised Union. The Company acted within the ambit of law and as per directions of the Industrial Court in engaging with the Recognised Trade Union. The action of the unrecognised union is in violation of the order of the Industrial Court, Nasik, based on its members undertaking, directing the workmen not to restrain or cause obstruction to the Company and its Officers and employees as well as maintain industrial law and order.

All the necessary measures have been undertaken to guarantee the safety of employees, who have chosen not to take part in the action against the Company's assets, and assets of third parties in the Company's premises. The Company has always acted in the interest of the Workmen and within the framework of the Law and has urged the disruptive workmen to return to work. The management continues to work with the appropriate Authorities for ending the stalemate and normalise production. In the meanwhile the Company has activated its contingency plans in line with business continuity management processes intended to ensure that there is minimum disruption of orders from customers

We would appreciate if you could please take the above on record.

Thanking you

Yours faithfully
for Crompton Greaves Limited

MINAL BHOSALE
Company Secretary



AVANTHA
GROUP COMPANY