

Crompton Greaves Limited

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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
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Our Ref : COSEC/97/2016

October 1, 2015

BY EMAIL

The Corporate Relationship Department

Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code : CROMPGREAV

Dear Sir,

Press Release – “CG wins USD 62 million order from PT PLN Indonesia for Power Transformers”.

Enclosed is a press release dated October 1, 2015 titled “CG wins USD 62 million order from PT PLN Indonesia for Power Transformers”.

We would appreciate if you could please take the above on record.

Thanking you

Yours faithfully
For **Crompton Greaves Limited**

Manoj Koul
Company Secretary & Compliance Officer
ACS No 16902.



AVANTHA
GROUP COMPANY



For immediate publication

Press Release

CG wins USD 62 million order from PT PLN Indonesia for Power Transformers

- Strengthen PT PLN's transmission grid
- Transformers in the range of 30 MVA to 268 MVA
- Reinforces CG's preferred partner status in the region

Mumbai, October 01, 2015: Avantha Group Company CG has bagged an order from PT PLN for manufacture and supply of power transformers, valued at USD 62 million (approx INR 410 crore). The scope of work includes design, manufacture, supply, construction and installation of these power transformers in the range of 30MVA to 268MVA. They will be installed in Java, Sumatra, Kalimantan and Makassar islands of Indonesia. The project is aimed at enhancing the performance of PT PLN's transmission grid.

The contract was secured through a highly competitive open book bid. CG was selected for this prestigious project due to its successful track record in Indonesia, backed by a global recognition of its technical expertise in manufacturing and supplying high-voltage transformers at the best quality to price ratio. This order also reinforces the existing strong relationship between CG and PT PLN. By way of these prestigious orders, CG has consistently built its reputation as a top quality provider of turnkey products and solutions in the Indonesian market, with approx USD 93 million worth of orders already booked in the first half of the current year.

Power Transformers are very critical equipment for PT PLN considering the present power situation in Indonesia. CG products meet the stringent quality parameters of PT PLN, particularly in terms of Partial Discharge wherein, its standards far exceed the IEC standards and the Degree of Polymerization, thus ensuring long lasting, trouble-free operations. Their compact design maximise space utility and achieve optimum energy efficiency. Through the deployment of CG's power transformers, PT PLN will be able to lessen its dependence on the import of heavy equipment, while simultaneously executing a timely implementation of its transmission network strengthening programme.

PT PLN with an installation base of 48 GW is the sole government-owned corporation in electricity generation, transmission and distribution in Indonesia. From 2013 to 2022, PT PLN has a long-term plan for an additional generating capacity of 59.5 GW, with a total estimated expenditure of around USD 125 billion. From 1993 onwards, CG has been regularly providing PT PLN's generation and transmission divisions, power transformers in the range of 30MVA to 500MVA, with voltage levels up to 500kV. In the past, CG entered into a joint venture with PT PLN to manufacture high-voltage switchgear products of

up to the 500 kV class, locally in Indonesia. Furthermore, CG has also invested more than USD 15 million to build a first of its kind 550kV Extra High Voltage Test Lab in Indonesia. This makes CG a preferred local partner in this region.

Commenting on this prestigious win, **Avantha Group Company CG's CEO and Managing Director Laurent Demortier** said: "We are honoured to have PT PLN's continued faith in us as a partner of choice and are well positioned to support them in their network strengthening goals. The CG edge lies in providing indigenously built products and turnkey services that reflect global standards, while suiting local conditions. We look forward to being a part of many more collaborative efforts that involve building robust power transmission networks, in Indonesia and the rest of Asia".

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation, and Consumer.

For more information on CG, please visit: www.cgglobal.com

About Avantha

The Avantha Group's entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers).

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide.

For more information on Avantha, please visit: www.avanthagroup.com

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