

Crompton Greaves Limited

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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref : COSEC/186/2016

March 17, 2016

BY Web Protel

The Corporate Relationship Department

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PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code : CROMPGREAV

Dear Sir,

Press Release – “CG wins USD 35 million order from PT PLN (Persero) Indonesia”

Enclosed is a press release dated March 17, 2016 titled “CG wins USD 35 million order from PT PLN (Persero) Indonesia”

We would appreciate if you could please take the above on record.

Thanking you

Yours faithfully

For **Crompton Greaves Limited**

Manoj Koul

Company Secretary & Compliance Officer



AVANTHA
GROUP COMPANY



For immediate publication

Press Release

CG wins USD 35 million order from PT PLN (Persero) Indonesia

- **Critical components for a project to improve the Indonesian transmission grid**
- **Transformers to be manufactured in CG's world-class facilities in Indonesia**
- **To be installed in substations and power plants in Java, Sumatra and Kalimantan**

Mumbai, March 17, 2016: Avantha Group Company CG has won a significant order of USD 35 million (INR 236 crore approx.) from PT PLN (Persero), the state-owned electricity company of Indonesia, to manufacture and install 28 power transformers ranging from 83.3 MVA to 167 MVA and rated voltage 500 kV/150 kV. CG's power transformers will be installed across PT PLN's transmission network, spread over multiple substations and power plants in the Java, Sumatra and Kalimantan provinces of Indonesia. The delivery period is scheduled between May 2016 and March 2017.

The order falls under a project funded by PT PLN to enhance the performance of the Indonesian transmission grid. Power transformers are critically important for PT PLN considering the present power situation in Indonesia. Through the deployment of CG's power transformers, PT PLN will be able to lessen its dependence on the import of heavy equipment, while simultaneously executing a timely implementation of its transmission network strengthening programme.

Bidding for the contract took the form of a competitive and transparent open book process introduced by PT PLN in 2012. All manufacturers taking part therefore had to pass stringent quality checks, particularly with regard to low losses and a higher degree of polymerization. The power transformers will be manufactured in CG's world-class manufacturing facility in Indonesia, which comprises a vertical winding machine, a vapor phase drying oven and a state-of-the-art 500kVA test facility.

CG won this order due to its successful track record with PT PLN, backed by a global recognition of its technical expertise in manufacturing and supplying high-voltage transformers. Since 1993, CG has regularly provided PT PLN with power transformers in the range of 30 MVA to 500 MVA and voltage levels up to 500 kV. This latest order reinforces the strong relationship between the two companies.

"We are honoured to have PT PLN's continued faith in us as a partner of choice and are well positioned to support them in their network strengthening goals. The CG edge lies in providing indigenously built products and turnkey services that reflect global standards, while suiting local conditions. We look forward to being a part of many more collaborative efforts that involve building robust power

transmission networks, in Indonesia and the rest of Asia”, said **Mr. Jean-Michel Aubertin, CEO, CG Power Systems International.**

Commenting on this prestigious win, **Avantha Group Company CG’s Managing Director & CEO, Mr. K. N. Neelkant** said: “We thank PT PLN for this significant order that reaffirms their trust in CG’s manufacturing expertise. At CG we remain focussed on supporting our customers and to that effect we have consistently built on our reputation as a top quality provider of turnkey products and solutions both in the domestic and international market”.

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 10,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation and industries. The company is organised into three business groups: Power, Industrial, and Automation.

For more information on CG, please visit: www.cgglobal.com

About Avantha

The Avantha Group’s entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers).

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide.

For more information on Avantha, please visit: www.avanthagroup.com

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