

**STERLING POWERGENSYS LIMITED**

(Formerly known as STERLING STRIPS LIMITED) C.I.N.: L29213MH1984PLCO34343
2-10, Meghal Service Indl Estate, Devidayal Road, Mulund (W), Mumbai - 400 080.

☎ 2560 5588 / 2560 51 61 / 2591 64 96 🌐 www.splsolar.in e-mail : info@splsolar.in

14th August, 2019

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14th August, 2019

Security Code: 513575

Dear Sir,

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 14th August, 2019 has:

Considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2019. The Statutory Auditors have carried out Limited Audit Review for the said quarter ended on 30th June, 2019.

An extract of the Unaudited Financial Results along with Limited Review Report for the quarter ended on 30th June, 2019 is enclosed herewith.

The meeting of the Board of Directors commenced at 5.00 P.M. and concluded at P.M.

Kindly make a note of the same and acknowledge.

For STERLING POWERGENSYS LIMITED

S VENKATA SUBRAMANIAN
CHAIRMAN
DIN - 00107561



Encl: As above

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Date : 14.08.2019

To,
The Manager
Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref : Stock Code - 513575

Sub : Submission of documents under Regulation 33 for the quarter ended 30.06.2019.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following documents for the quarter ended 30.06.2019 for your reference and records.

1. Un-audited Financial Results for the Quarter ended 30.06.2019
2. Limited review Report for the quarter ended 30.06.2019.

You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,
For STERLING POWERGENSYS LIMITED

S VENKATA SUBRAMANIAN
CHAIRMAN



Encl. : As above.

STERLING POWERGENSYS LIMITED

(CIN : L29213MH1984PLC034343)

Regd. Off.: 2/10, Meghal Service Industrial Estate, Devi Dayal Road, Mulund West, Mumbai - 400 080

Tel No: 022 2560 5588, Email:-investor@splsolar.in, Website : www.splsolar.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In Lakhs)

PART-I		STANDALONE			
Sr. No.	Particulars	3 months ended (30/06/2019)	3 months ended (31/03/2019)	Preceding 3 months ended (30/06/2018)	Previous Financial Year ended (31/03/2019)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Income from operations	107.91	44.91	3.85	99.82
	(b) Other Income	2.82	2.70	0.15	4.47
	Total Income	110.73	47.61	4.00	104.29
2	Expenses				
	(a) Cost of material consumed	82.07	25.98	1.01	45.63
	(b) Purchase of stock-in-trade	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	8.86	15.67	18.47	60.37
	(d) Finance costs	4.02	4.42	4.82	19.36
	(e) Depreciation and amortisation expense	6.50	6.50	6.50	25.98
	(f) Other expenses	4.95	5.78	4.44	20.49
	Total expenses	106.39	58.35	35.24	171.83
	Profit / (Loss) from operations before exceptional items and prior period items (1 - 2)	4.34	(10.74)	(31.24)	(67.54)
3	Exceptional Items	-	(8.53)	-	(8.53)
4	Prior period items	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	4.34	(2.21)	(31.24)	(59.01)
6	Tax expense	-	-	-	-
7	Net Profit / (Loss) for the period (5 - 6)	4.34	(2.21)	(31.24)	(59.01)
8	Other comprehensive income				
9	A. Items that will not be reclassified to profit or loss				
			(10.25)	-	(10.25)
	B Items that will be reclassified to profit or loss				
	Total other comprehensive income, net of income tax	-	(10.25)	-	(10.25)
10	Total comprehensive income for the period (7 + 8)	4.34	(12.46)	(31.24)	(69.26)
11	Paid-up equity share capital (Face value of Rs.10/-each)	509.60	509.60	509.60	509.60
12	No. of Equity shares	50.96	50.96	50.96	50.96
	Earnings per share (in Rs.) :				
	(a) Basic and Diluted	0.09	(0.04)	(0.61)	(1.16)



Notes to the financial results:

- 1 The above audited financial results of the Company for the quarter and year ended June 30, 2019, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on Aug 14, 2019.
- 2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year.
- 4 Figures of the previous financial period / year have been re-arranged / re-grouped / reclassified wherever necessary.
- 5 The Company operates in only one segment namely Solar Energy.
- 6 The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites and on the website of the Company

Place : Mumbai
Date : 14th August, 2019



For Sterling Powergensys Limited

A handwritten signature in blue ink, appearing to read "S Venkata Subramanian".

S Venkata Subramanian
Chairman
DIN : 00107561

Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

The Board of Directors,
M/s. Sterling Powergensys Limited
2-10, Meghal Service Indl Estate,
Devidayal Road,
Mulund - West,
Mumbai - 400 080.

We have reviewed the accompanying **Statement of unaudited financial results** of M/s. **STERLING POWERGENSYS LIMITED** for the period ended **30th June 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates
(CHARTERED ACCOUNTANTS)



Atul B Doshi

[Atul B Doshi]
PARTNER

M.NO.: -102585
F.R.No. 112187W

Place: Mumbai
Date: 14/08/2019