STERLING POWERGENSYS LIMITED
(Formerly known as STERLING STRIPS LIMITED) C.I.N. L29213MH1984PLC034343
Registered Office: Office No.816, 8th Floor, Rajhans Helix 3 (Shreyas Cinema), Sanghani Estate, L.B.S.Marg, Ghatkopar (West), Mumbai – 400086.
Email:sterlingstrips84@gmail.com, sterlingepc@gmail.com, sales@splsolar.in
: 25605588, Mobile No. +91 9321803234, www.splsolar.in

Date: 14th August, 2024

To,
The Manager,
Listing Department,
The BSE Limited,
PJ Towers,
Dalal Street,
Mumbai-400 001.

BSE Scrip Code: 513575

Subject: Submission of documents under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following documents for the quarter ended June 30, 2024 for your reference and records.

1. Unaudited Financial Results for the quarter ended 30/06/2024;
2. Limited Review Report for the quarter ended 30/06/2024.

You are requested to kindly take the same on your records.

Thanking You.

Yours faithfully,

FOR STERLING POWERGENSYS LIMITED

SANKAREN VENKATA SUBRAMANIAN
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Date: 2024.08.14 18:47:09 +05'30'

SANKARAN VENKATA SUBRAMANIAN
MANAGING DIRECTOR
DIN: 00107561

STERLING POWERGENSYS LIMITED
(CIN : L29213MH1984PLC034343)
Regd. Off: 816, 8th Floor, Rajhans Helix 3, L B S Marg. Opp HDFC Bank, Ghatkopar West, Mumbai 400086, Maharashtra, India
Tel No: 022 2560 5588, Email:-investor@splsolar.in, Website : www.splsolar.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

					(INR in Lakhs)
		Three Months Ended			Year ended
		30-06-24	31-03-24	30-06-23	31-03-24
	PARTICULARS	**Reviewed**	**Audited**	**Reviewed**	**Audited**
1	**Income from Operations:**				
	Revenue from Operations	1,068.15	641.19	24.77	688.48
	Other Income	4.52	196.26	1.08	372.68
	Total Income from Operations	**1,072.67**	**837.44**	**25.85**	**1,061.16**
2	**Expenditure :**				
	Cost of Material Consumed	-	-	-	-
	Purchase of Stock in Trade	1,045.39	615.75	31.52	647.90
	Changes in inventories of finished goods, work-in-progress and stock in trade	-	32.10	-29.10	(2.77)
	Employee Benefit expense	6.22	5.16	5.33	20.78
	Depreciation and Amortisation	1.61	12.70	3.67	23.50
	Finance costs	3.03	(4.27)	6.15	14.18
	Other Expenses	14.16	50.24	13.44	74.04
	Total Expenditure	**1,070.41**	**711.68**	**31.01**	**777.64**
3	**Profit/Loss before exceptional and extra-ordinary items and Tax**	2.26	125.76	(5.17)	283.52
	Exceptional Items	-	-	-	-
4	**Profit/Loss before extra-ordinary items and Tax**	2.26	125.76	(5.17)	283.52
	Tax Expenses	-	-	-	-
5	**Net Profit after Tax for the year**	**2.26**	**125.76**	**(5.17)**	**283.52**
	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified to profit or loss				
	i)Remeasurement of defined benefit plans	-	-	-	-
	ii)Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income for the period	**2.26**	**125.76**	**(5.17)**	**283.52**
6	Paid-up Share Capital	509.60	509.60	509.60	509.60
7	Earnings Per Share (EPS)				
	(a) Basic	0.04	2.47	(0.10)	5.56
	(b) Diluted	0.04	2.47	(0.10)	5.56
	Paid-up Equity share capital(Face value INR 10)				509.60
	Other Equity				(495.40)

NOTES :

1. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2. The main business of the Company is to sale solar systems and all other activities of the Company revolve around the main business. As such there are no reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act,2013.

3. The Statutory Auditors of the Company have carried out audit of the financial results for the Quarter ended on June 30, 2024 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been audited and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held.

4. Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.

5 The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites and on the website of the Company.

SANKARAN VENKATA SUBRAMANIAN
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Date: 2024.08.14 18:47:58 +05'30'

Sankaran Venkata Subramanian
Managing Director
DIN: 00107561

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STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2024 **(INR in Lakhs)**

Particulars	Notes	As at June 30, 2024	As at March 31, 2024
		Audited	Audited
ASSETS			
Non-current assets			
Property, plant and equipment	3	104.29	105.39
Other intangible assets	4	0.26	0.26
Intangible assets under development	4	-	-
Financial assets			
(i) Investments		0.13	0.13
(ii) Other financial assets	7(e)	1.61	1.61
Other non current assets		-	-
Total non-current assets		**106.29**	**107.39**
Current assets			
Inventories	6	160.95	160.95
Financial assets			
(i) Trade receivables	7(a)	2,169.36	988.97
(ii) Cash and cash equivalents	7(b)	8.67	50.28
(iii) Bank balance other than (iii) above	7(c)	-	-
(iv) Loans	7(d)	5.06	4.37
(v) Other financial assets	7(e)	3.06	3.06
Other current assets	8	584.80	575.33
Total current assets		**2,931.90**	**1,782.98**
TOTAL ASSETS		**3,038.18**	**1,890.36**
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	9	509.60	509.60
Other equity	10	(482.33)	(495.40)
Total Equity		**27.27**	**14.20**
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	11(a)	238.33	242.50
(ii) Lease Liabilities			
(iii) Other financial liabilities	11(c)	-	-
Provisions	11(d)	27.80	31.96
Deferred tax liabilities (Net)		-	-
Other non-current liabilities	12	-	-
Total non-current liabilities		**266.13**	**274.46**
Current liabilities			
Financial liabilities			
(i) Borrowings	11(a)	-	-
(ii) Lease Liabilities		-	-
(iii) Trade payables	11(b)	-	-
- Outstanding Dues of MSME		-	-
- Outstanding Dues of other than MSME		2,510.90	1,357.87
(iv) Other financial liabilities	11(c)	165.82	171.68
Provisions	11(d)	-	-
Other current liabilities	12	68.07	72.15
Total current liabilities		**2,744.78**	**1,601.70**
Total liabilities		**3,010.91**	**1,876.16**
TOTAL EQUITY AND LIABILITIES		**3,038.18**	**1,890.36**

SANKARAN VENKATA SUBRAMANIAN
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Sankaran Venkata Subramanian
Managing Director
DIN: 00107561

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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED JUNE 30, 2024 **(INR in Lakhs)**

	Particulars	For the Half Year ended June 30, 2024	For the Year ended March 31, 2024
		Audited	Audited
A	**Cash flow from operating activities**		
	Profit before income tax	**2.26**	**283.52**
	Adjustments for :		
	Depreciation and amortisation expense	1.61	23.50
	Interest Income	-	(0.20)
	Profit on sale of PPE	-	(372.48)
	Sundry Balances Written Back	(4.52)	-
	Interest Expense	3.03	14.18
	Operating profit before working capital changes	**2.37**	**(51.47)**
	Change in operating assets and liabilities:		
	(Increase) / Decrease in Trade receivables	(1,180.39)	(178.73)
	(Increase) / Decrease in Inventories	-	(2.77)
	(Increase) / Decrease in Loans	(0.69)	(0.05)
	(Increase) / Decrease in Other Financial Assets	-	-
	(Increase) / Decrease in Other current & non current Assets	1.35	(262.95)
	Increase / (Decrease) in Trade Payables	1,153.02	693.57
	Increase / (Decrease) in Other Financial Liabilities	(5.86)	43.01
	Increase / (Decrease) in Other current & non current Liablities	0.44	(296.65)
	Increase / (Decrease) in Provisions	(4.16)	(1.34)
	Cash gererated from operations :	**(33.91)**	**(57.38)**
	Direct taxes paid (net)	-	-
	Net cash from operating activities (A)	**(33.91)**	**(57.38)**
B	**Cash flows from investing activities**		
	Capital expenditure on property, plant and equipment (PPE)	(0.51)	-
	Proceeds from disposal of property,plant and equipment	-	405.00
	Interest received	-	0.20
	Investment in other financial assest	-	-
	Net cash (used) in Investing activities (B)	**-0.51**	**405.20**
C	**Cash flow from financing activities :**		
	Proceeds/Repayment from of long term borrowings	(4.17)	(286.17)
	Proceeds/Repayment from of Current borrowings	-	-
	Interest paid	(3.03)	(14.18)
	Net cash (used) in financing activities (C)	**(7.20)**	**(300.35)**
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	**(41.62)**	**47.47**
	CASH AND CASH EQUIVALENTS AT THE BEGINNING	**50.28**	**2.81**
	CASH AND CASH EQUIVALENTS AT THE END	**8.67**	**50.28**

SANKARAN VENKATA SUBRAMANIAN
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Date: 2024.08.14 18:48:55 +05'30'

Sankaran Venkata Subramanian
Managing Director
DIN: 00107561

D G M S & Co.

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund– (West),
Mumbai – 400 080
Tel: (O)23472578
(R) 25654859

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

The Board of Directors
STERLING POWERGENSYS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **STERLING POWERGENSYS LIMITED** (the "Company") for the quarter ended June 30, 2024 and year to date from April 01, 2024, to June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies -Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, D G M S & Co.
Chartered Accountants

Atul B. Doshi

Atul Doshi
Partner
Membership No. 102585
FRN: 0112287W
Date: 14-08-2024
Place: Mumbai
UDIN: 24102585BJZYGZ6875

D G M S & Co. FRN: 112187W CHARTERED ACCOUNTANTS