



STERLING POWERGENSYS LIMITED

(Formerly known as STERLING STRIPS LIMITED) C.I.N. L29213MH1984PLC034343

Registered Office: Office No.816, 8th Floor, Rajhans Helix 3 (Shreyas Cinema), Sanghani Estate, L.B.S.Marg, Ghatkopar (West), Mumbai – 400086.

Email: sterlingstrips84@gmail.com, sterlingepc@gmail.com, sales@splsolar.in

☎ : 25605588, Mobile No. +91 9321803234, 🌐 www.splsolar.in

Date: May 30, 2025

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai-400001
Scrip Code: 513575

Subject: Outcome of Board Meeting held on May 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time ("**SEBI Listing Regulations, 2015**"), we wish to inform you that the Board of Directors of **Sterling Powergensys Limited ("the Company")** at their meeting held today i.e., May 30, 2025 has inter-alia transacted the following businesses:

1. Audited standalone financial results for the fourth quarter ended and year ended 31st March, 2025. A copy of the Audited Standalone Financial Results along with the Auditor's Report thereon is enclosed herewith.
2. Appointment of M/s. J.D. Gupta & Co., Practicing Chartered Accountants as Internal Auditor of the company for the Financial Year 2025-2026. The details pertaining to appointment are enclosed in **Annexure-1**.
3. Review and evaluate the performance of the Board, the Committees and every individual director of the company.

The Meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 05:30 p.m.

Kindly take the information on record.

THANKING YOU,

YOURS FAITHFULLY,

FOR STERLING POWERGENSYS LIMITED

SANKARAN VENKATA SUBRAMANIAN
MANAGING DIRECTOR
DIN: 00107561



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Annexure-1

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024.

Sl. No	Disclosure requirements	Details
1.	Reason for Change viz. appointment, Resignation, removal, death or otherwise	Appointment of M/s. J. D. Gupta and Co, Chartered Accountants as Internal Auditor, for the financial year 2025-26.
2.	Date of Appointment /re-appointment / cessation (as applicable) & term of appointment/ re-appointment .	Appointed on May 30, 2025 for the financial year 2025-26.
3.	Brief Profile (In case of Appointment)	JD Gupta & Company is a well-established Chartered Accountancy firm based in Navi Mumbai, Maharashtra, operating as a proprietorship since 1997 under the leadership of Mr. Jitendra Gupta, a qualified Chartered Accountant from the Institute of Chartered Accountants of India. The firm specializes in providing a comprehensive suite of financial services, including accounting, income tax return filing, and GST registration and compliance, catering to the diverse needs of individuals and businesses in the region.
4.	Disclosure of relationship between directors (In case of Appointment)	M/s. J. D. Gupta and Co, Chartered Accountants the Internal Auditor is not related to any of the Directors of the Company.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

PARTICULARS	Three Months Ended			Year ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Reviewed	Audited	Audited	Audited
1 Income from Operations:					
Revenue from Operations	79.50	79.81	641.19	1,260.40	688.48
Other Income	38.15	6.97	196.26	129.62	372.68
Total Income from Operations	117.65	86.78	837.44	1,390.02	1,061.16
2 Expenditure :					
Cost of Material Consumed	-	-	-	-	-
Purchase of Stock in Trade	75.17	66.51	615.75	1,217.38	647.90
Changes in inventories of finished goods, work-in-progress and stock in trade	1.59	(1.59)	32.10	-	(2.77)
Employee Benefit expense	11.37	9.20	5.16	42.10	20.78
Depreciation and Amortisation	-2.50	2.90	12.70	6.62	23.50
Finance costs	6.91	1.68	(4.27)	11.85	14.18
Other Expenses	53.10	16.92	50.24	93.18	74.04
Total Expenditure	145.63	95.61	711.68	1,371.12	777.64
3 Profit/Loss before exceptional and extra-ordinary items and Tax	(27.98)	(8.83)	125.76	18.89	283.52
Exceptional Items	-	-	-	-	-
4 Profit/Loss before extra-ordinary items and Tax	(27.98)	(8.83)	125.76	18.89	283.52
Tax Expenses	-	-	-	-	-
5 Net Profit after Tax for the year	(27.98)	(8.83)	125.76	18.89	283.52
Other Comprehensive Income (net of tax)					
a) Items that will not be reclassified to profit or loss					
i) Remeasurement of defined benefit plans	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period	(27.98)	(8.83)	125.76	18.89	283.52
6 Paid-up Share Capital	526.26	526.26	509.60	526.26	509.60
7 Earnings Per Share (EPS)					
(a) Basic	(0.53)	(0.17)	2.47	0.36	5.56
(b) Diluted	(0.53)	(0.17)	2.47	0.36	5.56
Paid-up Equity share capital(Face value INR 10)				526.26	509.60
Other Equity				(493.69)	(495.40)

NOTES :

- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The main business of the Company is to sale solar systems and all other activities of the Company revolve around the main business. As such there are no reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- EPS for the quarters ended have not been annualised. The Preferential Equity Shares 1,66,632 allotted on 12th September, 2024 has been considered for computing the Weighted Average Equity Shares ("WAES") to derive the Earning Per ("EPS") Share in accordance with Ind AS - 33 "Earning Per Share".
- The Company has made the preferential issue of 1,66,632 (One Lakh Sixty Six Thousand Six Hundred and Thirty Two) fully paid up Equity Shares of face value of Rs.10/- each (Rupees Ten Only), of the Company ("Equity Shares") for cash at a price of Rs. 35.71/- (including a premium of Rs. 25.71/-) ("Issue Price") per Equity Share, aggregating up to Rs. 59,50,423/- (Rupees Fifty Nine Lakh Fifty Thousand Four hundred and Twenty Three Only).
- The Statutory Auditors of the Company have carried out audit of the financial results for the Quarter and Year ended on March 31, 2025 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been audited and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held.
- Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites and on the website of the Company.

S. Venkata Subramanian
S. Venkata Subramanian
Managing Director
DIN No - 00107561



Place: Mumbai
Date : 30/05/2025

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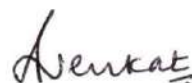
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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(INR in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	113.22	103.36
Capital work-in-progress	-	-
Right-of-use assets	3.19	3.19
Other intangible assets	0.26	0.26
Intangible assets under development	-	-
Financial assets		
(i) Investments	0.13	0.13
(ii) Other financial assets	1.61	1.61
Other non current assets	-	-
Total non-current assets	118.41	108.55
Current assets		
Inventories	160.95	160.95
Financial assets		
(i) Trade receivables	1,024.37	988.97
(ii) Cash and cash equivalents	1.08	50.28
(iii) Bank balance other than (iii) above	-	-
(iv) Loans	6.91	4.37
(v) Other financial assets	3.06	3.06
Other current assets	714.22	575.33
Total current assets	1,910.59	1,782.98
TOTAL ASSETS	2,029.00	1,891.53
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	526.26	509.60
Other equity	(493.69)	(495.40)
Total Equity	32.57	14.20
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	250.81	242.50
(ii) Lease Liabilities	1.16	1.16
(iii) Other financial liabilities	-	-
Provisions	24.80	31.96
Deferred tax liabilities (Net)	-	-
Other non-current liabilities	-	-
Total non-current liabilities	276.77	275.62
Current liabilities		
Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	-	-
(iii) Trade payables	-	-
- Outstanding Dues of MSME	1.16	1.93
- Outstanding Dues of other than MSME	1,339.16	1,355.95
(iv) Other financial liabilities	304.60	171.68
Provisions	-	-
Other current liabilities	74.74	72.15
Total current liabilities	1,719.66	1,601.70
Total liabilities	1,996.42	1,877.32
TOTAL EQUITY AND LIABILITIES	2,029.00	1,891.53



S. Venkata Subramanian
Managing Director
DIN No - 00107561



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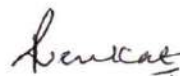
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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2025

(INR in Lakhs)

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Audited	Audited
A Cash flow from operating activities		
Profit before Income tax	18.89	283.52
Adjustments for :		
Depreciation and amortisation expense	6.62	23.50
Interest Income	(1.05)	(0.20)
Profit on sale of PPE	-	(372.48)
Sundry Balances Written Back	(128.57)	-
Interest Expense	11.85	14.18
Operating profit before working capital changes	(92.26)	(51.47)
Change in operating assets and liabilities:		
(Increase) / Decrease in Trade receivables	(35.40)	(178.73)
(Increase) / Decrease in Inventories	-	(2.77)
(Increase) / Decrease in Loans	(2.53)	(0.05)
(Increase) / Decrease in Other Financial Assets	-	-
(Increase) / Decrease in Other current & non current Assets	(148.39)	(262.95)
Increase / (Decrease) in Trade Payables	(17.56)	693.57
Increase / (Decrease) in Other Financial Liabilities	132.92	43.01
Increase / (Decrease) in Other current & non current Liabilities	78.63	(296.65)
Increase / (Decrease) in Provisions	(7.16)	(1.34)
Cash generated from operations :	(91.76)	(57.38)
Direct taxes paid (net)	-	-
Net cash from operating activities (A)	(91.76)	(57.38)
B Cash flows from investing activities		
Capital expenditure on property, plant and equipment (PPE)	(16.48)	-
Proceeds from disposal of property, plant and equipment	-	405.00
Interest received	1.05	0.20
Investment in other financial asset	-	-
Net cash (used) in Investing activities (B)	(15.42)	405.20
C Cash flow from financing activities :		
Proceeds from Issue of Equity Shares	59.50	-
Proceeds/Repayment from of long term borrowings	8.31	(286.17)
Proceeds/Repayment from of Current borrowings	-	-
Proceeds/Repayment from Share Application Money	2.00	-
Interest paid	(11.85)	(14.18)
Net cash (used) in financing activities (C)	57.97	(300.35)
NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(49.21)	47.47
CASH AND CASH EQUIVALENTS AT THE BEGINNING	50.28	2.81
CASH AND CASH EQUIVALENTS AT THE END	1.08	50.28



S. Venkata Subramanian
Managing Director
DIN No - 00107561



Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of Sterling Powergensys Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of **STERLING POWERGENSYS LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Sterling Powergensys Limited** (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention on the notes to the impact on the Company's operations and financial results as assessed by the Management of the Company. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting

frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- o Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- o Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- o Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- o Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- o Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For M/s. D G M S & Co.
Chartered Accountants
FRN: 112187W**

Atul B. Doshi



**(Atul B. Doshi)
Partner**

M.No: 102585

Place: Mumbai

Dated: 30TH May 2025

UDIN : 25102585BMJTFR9182