



Date: 12.02.2014

The Manager  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

✓ The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

**BSE Scrip Code- 533267**

**NSE Scrip Symbol: CANTABIL and  
Series: EQ**

Fax No.: 022-2272 3121/1278/1557/3354

Fax No.: 022-26598237/38

**Sub: Outcome of the Board Meeting held on 12<sup>th</sup> February, 2014**

Dear Sir,

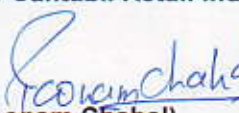
This is to inform you that Meeting of Board of Directors of Cantabil Retail India Limited is duly convened on 12<sup>th</sup> February, 2014 and Considered and approved the Unaudited Financial Results (Annexure I) alongwith with Limited Review Report (Annexure II) for the Quarter ended on 31<sup>st</sup> December, 2013 of the Company. The said results were reviewed by the Audit Committee and approved by the Board of Directors.

This is for your kind records and perusal.

Thanking you,

Yours faithfully,

**For Cantabil Retail India Limited**

  
(Poonam Chahal)  
Company Secretary



**Encl.: Annexure I & II**

**CANTABIL RETAIL INDIA LTD.**



**CANTABIL RETAIL INDIA LIMITED**

Regd. Office: B-47, First Floor, Lawrence Road Industrial Area, Delhi - 110035

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013**

(Rs. in Lacs)

**PART I**

| S. No. | Particulars                                                                                                        | Quarter Ended             |                           |                           | 9 Month Year Ended        |                           | Year Ended              |
|--------|--------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|        |                                                                                                                    | 31.12.2013<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 31.12.2012<br>(Unaudited) | 31.12.2013<br>(Unaudited) | 31.12.2012<br>(Unaudited) | 31.03.2013<br>(Audited) |
| 1      | (a) Net Sales/Income from Operations                                                                               | 3,098.31                  | 2,382.82                  | 3,760.60                  | 7,568.29                  | 8,398.92                  | 11,872.10               |
|        | (b) Other Operating Income                                                                                         | 37.36                     | 2.65                      | 1.96                      | 42.93                     | 8.12                      | 48.48                   |
|        | <b>Total</b>                                                                                                       | <b>3,135.66</b>           | <b>2,385.47</b>           | <b>3,762.56</b>           | <b>7,611.23</b>           | <b>8,407.04</b>           | <b>11,920.58</b>        |
| 2      | <b>Expenditure</b>                                                                                                 |                           |                           |                           |                           |                           |                         |
|        | (a) Change in inventories of finished Goods, work in progress and stock-in-trade                                   | (161.09)                  | (78.32)                   | 1,184.74                  | (412.49)                  | 1,729.40                  | 4,495.04                |
|        | (b) Cost of materials consumed                                                                                     | 1,113.29                  | 768.57                    | 439.53                    | 2,493.11                  | 1,358.62                  | 1,856.73                |
|        | (c) Purchase of stock-in-trade                                                                                     | 554.30                    | 327.27                    | 613.10                    | 1,203.80                  | 1,009.70                  | 1,096.44                |
|        | (d) Employee benefits expense                                                                                      | 348.41                    | 320.44                    | 344.54                    | 980.22                    | 1,012.85                  | 1,339.43                |
|        | (e) Depreciation and amortisation expense                                                                          | 39.35                     | 37.19                     | 46.53                     | 112.52                    | 149.33                    | 168.55                  |
|        | (f) Job Work Charges                                                                                               | 415.69                    | 292.06                    | 272.16                    | 915.12                    | 658.95                    | 864.28                  |
|        | (g) Rent                                                                                                           | 316.80                    | 307.86                    | 314.90                    | 935.92                    | 1,031.93                  | 1,362.92                |
|        | (h) Discounts                                                                                                      | 86.59                     | 425.51                    | 223.06                    | 734.22                    | 717.91                    | 1,233.68                |
|        | (i) Other Expenses                                                                                                 | 406.43                    | 356.45                    | 634.22                    | 1,083.72                  | 1,718.74                  | 2,235.47                |
|        | <b>Total</b>                                                                                                       | <b>3,119.77</b>           | <b>2,757.03</b>           | <b>4,072.80</b>           | <b>8,046.13</b>           | <b>9,387.44</b>           | <b>14,652.53</b>        |
| 3      | Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)                               | 15.89                     | (371.56)                  | (310.24)                  | (434.90)                  | (980.40)                  | (2,731.95)              |
| 4      | Other Income                                                                                                       | 3.60                      | 4.80                      | 0.45                      | 12.60                     | 0.48                      | 50.99                   |
| 5      | Profit before finance cost and Exceptional Items (3+4)                                                             | 19.50                     | (366.76)                  | (309.79)                  | (422.30)                  | (979.92)                  | (2,680.96)              |
| 6      | Finance Cost                                                                                                       | 124.39                    | 113.19                    | 141.39                    | 352.01                    | 418.41                    | 552.80                  |
| 7      | Profit after finance cost but before Exceptional Items(5-6)                                                        | (104.89)                  | (479.94)                  | (451.19)                  | (774.31)                  | (1,398.33)                | (3,233.76)              |
| 8      | Exceptional items                                                                                                  | (4.65)                    | (5.90)                    | (5.23)                    | (10.55)                   | (119.92)                  | (216.53)                |
| 9      | Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)                                                     | (109.55)                  | (485.84)                  | (456.42)                  | (784.86)                  | (1,518.25)                | (3,450.29)              |
| 10     | Tax Expenses (Deferred Tax (Assets)/ Liability)                                                                    | (0.70)                    | 3.44                      | (10.95)                   | 1.39                      | (45.40)                   | (39.49)                 |
| 11     | Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)                                                 | (108.85)                  | (489.28)                  | (445.47)                  | (786.25)                  | (1,472.86)                | (3,410.80)              |
| 12     | Extraordinary Items (net of tax)                                                                                   | -                         | 1.39                      | 21.42                     | 11.46                     | 111.29                    | 123.20                  |
| 13     | Net Profit(+)/ Loss(-) for the period (11+12)                                                                      | (108.85)                  | (487.89)                  | (424.05)                  | (774.79)                  | (1,361.57)                | (3,287.60)              |
| 14     | Paid-up equity share capital (Face Value of Rs. 10/-)                                                              | 1,632.76                  | 1,632.76                  | 1,632.76                  | 1,632.76                  | 1,632.76                  | 1,632.76                |
| 15     | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                           |                           |                           |                           |                           |                           | 6,252.28                |
| 16     | <b>Earnings Per Share (EPS) (Rs. Per Share)</b>                                                                    |                           |                           |                           |                           |                           |                         |
|        | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | (0.67)                    | (3.00)                    | (2.73)                    | (4.82)                    | (9.02)                    | (20.89)                 |
|        | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year  | (0.67)                    | (2.99)                    | (2.60)                    | (4.75)                    | (8.34)                    | (20.14)                 |

**PART II**

| A. PARTICULARS OF SHAREHOLDING |                                                                                          | Quarter Ended 31.12.2013        |           |           |           |           |           |
|--------------------------------|------------------------------------------------------------------------------------------|---------------------------------|-----------|-----------|-----------|-----------|-----------|
| 1                              | Public Shareholding                                                                      |                                 |           |           |           |           |           |
|                                | - Number of shares                                                                       | 6,977,098                       | 6,977,098 | 7,077,098 | 6,977,098 | 7,077,098 | 6,977,098 |
|                                | - Percentage of shareholding                                                             | 42.73%                          | 42.73%    | 43.34%    | 42.73%    | 43.34%    | 42.73%    |
| 2                              | Promoters and Promoter Group Shareholding                                                |                                 |           |           |           |           |           |
| a)                             | Pledged/Encumbered                                                                       |                                 |           |           |           |           |           |
|                                | - Number of shares                                                                       | Nil                             | Nil       | Nil       | Nil       | Nil       | Nil       |
|                                | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | Nil                             | Nil       | Nil       | Nil       | Nil       | Nil       |
|                                | - Percentage of shares (as a % of the total Share Capital of the Company)                | Nil                             | Nil       | Nil       | Nil       | Nil       | Nil       |
| b)                             | Non-encumbered                                                                           |                                 |           |           |           |           |           |
|                                | - Number of Shares                                                                       | 9,350,510                       | 9,350,510 | 9,250,510 | 9,350,510 | 9,250,510 | 9,350,510 |
|                                | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100%                            | 100%      | 100%      | 100%      | 100%      | 100%      |
|                                | - Percentage of shares (as a % of the total Share Capital of the Company)                | 57.27%                          | 57.27%    | 56.66%    | 57.27%    | 56.66%    | 57.27%    |
| <b>PARTICULARS</b>             |                                                                                          | <b>Quarter Ended 31.12.2013</b> |           |           |           |           |           |
| B.                             | <b>INVESTORS COMPLAINTS</b>                                                              |                                 |           |           |           |           |           |
|                                | Pending at the beginning of the quarter                                                  | Nil                             |           |           |           |           |           |
|                                | Received during the quarter                                                              | 1                               |           |           |           |           |           |
|                                | Disposed off during the quarter                                                          | 1                               |           |           |           |           |           |
|                                | Remaining unresolved at the end of the quarter                                           | Nil                             |           |           |           |           |           |





**Notes:**

1. The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February 2014.
2. Company's revenues from Real Estate segment is less than minimum level required to be reported, therefore segments results are not given as per Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules 2006.
3. Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the IPO proceeds of Rs 105 Crore have been fully utilized since last quarter towards the completion of the Objects of IPO, duly revised as per approval by shareholders. Balance cost of the Objects of IPO which are under completion shall be met from the internal accruals and the status of Completion of IPO Objects as on December 31, 2013 is as under :-

| (Rs. In Lacs)                                      |               |                    |
|----------------------------------------------------|---------------|--------------------|
| Particulars                                        | IPO Objects * | Actual Utilization |
| <b>Utilisation of funds upto December 31, 2013</b> |               |                    |
| Establishment of new manufacturing facility        | 3,025         | 3,354              |
| Expansion of our Retail Network                    | 431           | 443                |
| Additional Working Capital                         | 3,250         | 3,250              |
| Repayment of Debt                                  | 3,500         | 3,500              |
| General Corporate Purposes                         | 200           | 155                |
| Expenses of the issue                              | 1,001         | 1,009              |
|                                                    | <b>11,407</b> | <b>11,711</b>      |
| <b>Above Objects financed as Under:</b>            |               |                    |
| From The proceeds of IPO                           | 10,500        | 10,500             |
| From Internal Accruals                             | 907           | 1,211              |

\* Revised Objects as approved by the shareholders in the EGM through Postal Ballot dt. 21/12/2012 & 09/01/2012.

4. The figures of the Previous periods (quarter/year) have been regrouped/rearranged/recasted wherever considered necessary.

Place: Delhi

Date: February 12, 2014

For Cantabil Retail India Limited

(Vijay Bansal)

Chairman & Managing Director





# SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

3A, Bigjo's Tower, Netaji Subhash Place

Pitam Pura, Delhi-110034

Ph: 27356916, 27356917, 45058028 Fax: 27356918

Email: suresh\_associates@rediffmail.com, suresh\_associates2002@yahoo.com

SURESH K. GUPTA  
B. Com., F.C.A.

SUNIL AGARWAL  
B. Sc., F.C.A.

NARENDRA ARORA  
B. Sc., F.C.A.

ASHA TANEJA  
B. Com., F.C.A.

AMIT KUMAR  
B. Com., A.C.A.

## LIMITED REVIEW REPORT

### LIMITED REVIEW REPORT IN ACCORDANCE WITH THE REQUIREMENT OF CLAUSE 41 OF LISTING AGREEMENT WITH STOCK EXCHANGE

To  
THE BOARD OF DIRECTORS  
CANTABIL RETAIL INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s Cantabil Retail India Limited for the quarter and nine months ended **December 31, 2013** being submitted by the company pursuant to clause 41 of the Listing Agreements with the stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 read with General Circular 15/2013 dated September 13, 2013 issued by the Ministry of Corporate affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH & ASSOCIATES  
FRN: 003316N  
CHARTERED ACCOUNTANTS

(CA Narendra K. Arora)  
Partner  
Membership No. 088256



Place : New Delhi  
Date: 12.02.2014