



Date: 13.2.2018

The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

BSE Scrip Code- 533267
Fax No.: 022-2272 3121/1278/1557/3354

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

NSE Scrip Symbol: CANTABIL and Series: EQ
Fax No.: 022-26598237/38

Sub: Outcome of 288th Board Meeting held on 13th February 2018

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"], the Board of Directors of the Company in their 288th meeting held on Tuesday, the 13th day of February, 2017 commenced at 12:30 P.M and concluded at 3:45 P.M at B-16, Lawrence Road Industrial Area, and New Delhi-110035 inter alia transacted the following businesses:-

1. To consider and approve un-audited Financial Results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"] for the third quarter (Q3) and nine months ended 31st December, 2017.
2. To review and consider the Limited Review Report of statutory auditors on the Un-audited Financial Results of the Company for the third quarter (Q3) and nine months ended 31st December, 2017, in the prescribed format, issued by Auditors of the Company.
3. Appointment of Mr Pulkit Jindal as an Internal Auditor of the Company.
 - i. **Reason for Change:** Resignation of Existing Auditor.
 - ii. **Date of Appointment:** 13th February, 2018
 - iii. **Tenure of Appointment:** For a period of 2 financial years.
 - iv. **Brief Profile:** Mr. Pulkit Jindal is appointed as Internal Auditor of the company. He is an associate member of The Institute of Chartered Accountants of India (ICAI). He has gained thorough experience in handling audits in different spheres of industries. He has specialization in handling statutory audits, preparation & finalization of financial statements and handling taxation matters. He has also attended Certificate course on Ind AS conducted by The Institute of Chartered Accountants of India (ICAI).

CANTABIL RETAIL INDIA LTD.

In terms of Regulation 47 of the Listing Regulations, the extract of un-audited Financial results, in the prescribed format, shall be published on 14th, February, 2018 in all editions of Business Standard Newspapers (English Edition & Hindi daily Newspaper).

The full format of the un-audited Financial Results for the quarter and nine months ended 31st December, 2017 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.nseindia.com & www.bseindia.com and on the Company's website at <http://www.cantabilinternational.com/>.

You are requested to take the above on record and inform all those concerned.

Thanking you,

Yours faithfully,

For Cantabil Retail India Limited


Poonam Chahal
(Company Secretary & Compliance Officer)
M. No. A22574



CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-27156381/82 Telefax : 91-11-27156383

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs)

S. No.	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	2	3	4	5	6	7	8
	Revenue :						
I	Revenue from operations	5,469.08	4,073.18	4,725.32	14,018.16	11,574.32	16,106.35
II	Other Income	18.14	12.68	11.71	48.30	33.55	51.44
III	Total Revenue (I + II)	5,487.21	4,085.86	4,737.03	14,066.46	11,607.87	16,157.79
IV	Expenses :						
	(a) Cost of Materials consumed	1,363.98	1,259.48	1,264.77	3,690.91	3,760.76	5,056.60
	(b) Purchase of stock-in-trade	1,169.52	548.21	760.49	2,119.32	1,622.53	1,903.98
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	(536.78)	(540.53)	(612.94)	(1,133.24)	(2,267.00)	(2,109.14)
	(d) Employee benefit expense	1,006.49	793.53	623.15	2,508.20	1,842.63	2,477.35
	(e) Excise Duty	0.00	0.00	190.61	104.92	334.44	434.15
	(f) Finance Cost	192.71	163.39	147.87	516.76	437.64	586.28
	(g) Depreciation and amortisation expense	224.19	212.54	207.89	637.17	581.14	798.57
	(h) Job Work Charges	406.39	498.07	698.18	1,461.92	1,737.52	2,311.54
	(i) Rent	646.10	604.52	526.88	1,855.73	1,464.26	2,034.05
	(j) Other Expenses	625.20	510.34	538.76	1,740.49	1,597.40	2,195.42
	Total Expenses (IV)	5,097.80	4,049.54	4,345.66	13,502.20	11,111.31	15,688.81
V	Profit before exceptional, extraordinary items and tax (III-IV)	389.41	36.32	391.37	564.27	496.56	468.98
VI	Exceptional items	138.84	51.76	(0.31)	189.14	(4.47)	(5.07)
VII	Profit before extraordinary items and tax (V+VI)	528.25	88.09	391.05	753.40	492.09	463.92
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	528.25	88.09	391.05	753.40	492.09	463.92
X	Tax Expenses :						
	(a) Current Tax (MAT)	105.73	12.01	87.17	147.66	115.57	118.52
	(b) Deferred Tax	(4.46)	17.38	(5.51)	39.89	(54.23)	(61.40)
XI	Profit for the period from continuing operations (IX-X)	426.99	58.70	309.40	565.85	430.75	406.79
XII	Other Comprehensive Income (OCI) : (Items that will not be re-classified to profit & loss)						
	Remeasurements of the defined benefit plan (Net of Tax)	(6.73)	(20.18)	(5.88)	(20.18)	(17.65)	(23.53)
XIII	Total Comprehensive Income for the period after Tax (XI+XII)	420.26	38.52	303.52	545.67	413.10	383.26
XIV	Paid-up Equity Share Capital-Face Value Rs. 10/- each	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76
XV	Reserve excluding revaluation reserves						6,638.99
XVI	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	(a) Basic	2.62	0.36	1.89	3.47	2.64	2.49
	(b) Diluted	2.62	0.36	1.89	3.47	2.64	2.49



Notes:

- 1 The above unaudited financial results were subject to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2018. The review report of the Statutory Auditors is being filed with the Stock Exchanges.
- 2 The Company has adopted Indian Accounting Standard (Ind AS) from 1st April 2017 with transition date being 1st April 2016 and accordingly unaudited financial results for the quarter and nine month ended 31st December, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ended 31st December, 2016, Nine month ended 31st December, 2016 and year ended 31st March, 2017 have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 3 Reconciliation of the net profit for the quarter ended 31st December, 2016, nine month ended 31st December, 2016 and year ended 31st March, 2017 as reported under erstwhile IGAAP and as restated under Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2016	Nine Month ended 31.12.2016	Year ended 31.03.2017
Net Profit After Tax as reported under Previous GAAP	334.58	482.36	487.89
Effects of transition to Ind AS :			
Actuarial (Gain) / Loss on employee defined benefit obligations	(8.51)	(25.54)	(34.05)
Impact of lease straight lining	42.03	93.09	141.94
Impact of discounting of security deposit with landlords :			
- Rent Expense (net of straight lining)	6.15	16.01	22.70
- Other Income	(5.10)	(13.42)	(18.91)
Impact of discounting of security deposits received :			
- Interest Expense (net of straight lining)	6.75	19.52	26.38
- Deferred Revenue amortised during the period	(6.75)	(19.52)	(26.38)
Impact of reclassification to Investment Property	1.72	5.15	6.87
Impact of fair value measurement of Current Investments	0.15	(0.60)	(1.19)
Impact of deferred tax on the above	(11.26)	(23.08)	(36.26)
Net Profit/(loss) After Tax for the Quarter/year ended under Ind AS	309.40	430.75	406.79
Other Comprehensive Income/(expense) (net of taxes)	(5.88)	(17.65)	(23.53)
Total Comprehensive Income under Ind AS as reported	303.52	413.10	383.26

- 4 Exceptional Item for the quarter ended 31st December, 2017 includes transitional credit availed under Goods and Service Tax Act, 2017 for excise duty paid on closing stock as on 30th June, 2017.
- 5 Company is dealing in Multi Segment i.e. Manufacturing and retailing of apparel and apparel accessories in India and also in Export sale of Apparels. Its Revenue from Export segment is less than threshold required to be reported, therefore segment results are not given as per Ind AS 108 "Operating Segment" prescribed by The Companies (Indian Accounting Standards) Rules, 2015"
- 6 Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting".
- 7 The company may review its accounting policies or its use of exemptions and accordingly the consequent changes in the accounting treatment and disclosures if any, would be considered in the financial results of the subsequent quarters within the financial year ending 31st March, 2018 as provided in Ind AS 101 "First time Adoption of Indian Accounting Standards".
- 8 The figures of the previous periods (quarter /Nine month/year) have been regrouped/rearranged/reclassified wherever considered necessary.

Place: New Delhi
Date: February 13th, 2018


 For Cantabil Retail India Limited
 (Vijay Bansal)
 Chairman & Managing Director
 DIN 01110877

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017**

To,

THE BOARD OF DIRECTORS
CANTABIL RETAIL INDIA LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Cantabil Retail India Limited** for the quarter and nine month ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors on 13th February, 2018, has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

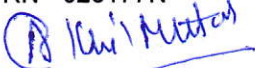
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akhil Mittal & Co.,
Chartered Accountants,
FRN - 026177N



(CA Akhil Mittal)
Partner

Membership No. - 517856

Date: 13th February, 2018

Place: Delhi

