V R FILMS & STUDIOS LIMITED

Date: 16.10.2025

To,
The Listing Compliance,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 542654

Sub: Outcome of the Meeting of Board of Directors held on 16th October, 2025

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, October 16, 2025, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2025 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 11:30 A.M. today and concluded at 01:00 P.M

Kindly take same on your records.

Thanking You,

For, V R FILMS & STUDIOS LIMITED

MANISH SATPRAKASH DUTT

Digitally signed by MANISH SATPRAKASH DUTT
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V R FILMS & STUDIOS LIMITED MUMBAI 400 071.

MANISH DUTT
MANAGING DIRECTOR
DIN: 01674671

Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2025.
2. Limited Review Report.

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015

Review Report to
The Board of Directors,
V R Films & Studios Limited,
Mumbai.

1) We have reviewed the accompanying statement of unaudited standalone financial results of **V R Films & Studios Limited** ("the Company") for the quarter and half year ended 30th September, 2025 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").

2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity "("the Standard")*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement ,prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For B L Dasharda & Associates
Chartered Accountants
Firm Registration No. : 112615W

Sushant

B. L. DASHARDA & ASSOCIATES MUMBAI Firm Reg. No. 112615W CAS

CA Sushant Mehta
Partner
Membership No. : 112489

Place: Mumbai
Date : 16th October, 2025
UDIN No: 25112489BMIVHK6265

V R FILMS & STUDIOS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025 UNDER IND AS

(`₹.in lakhs) (Except Earning per share)

	PARTICULARS	STANDALONE					
		Quarter ended			Half Year ended		Year ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from operations (Net)	247.84	267.77	403.96	515.61	635.09	1,222.43
II	Other Income	4.50	5.66	7.77	10.16	14.97	26.13
III	**Total Income (III+IV)**	**252.34**	**273.43**	**411.73**	**525.77**	**650.06**	**1,248.56**
IV	**EXPENSES**						
	(a) Cost of Production	106.03	98.72	145.52	204.75	219.56	580.44
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.58)	(31.28)	49.42	(59.86)	109.54	447.93
	(d) Employee benefits expense	103.55	80.40	98.87	183.95	199.31	407.89
	(e)Finance Costs	19.10	20.46	21.16	39.57	41.14	73.33
	(f) Depreciation & amortisation expenses	24.72	26.89	24.89	51.61	50.51	99.42
	(g) Other expenses	15.71	26.80	31.05	42.51	66.13	132.57
	TOTAL EXPENSES (a to g)	**240.53**	**221.99**	**370.92**	**462.52**	**686.19**	**1,741.58**
V	**Profit /(Loss) before exceptional and extraordinary items and tax (V - VI)**	**11.81**	**51.44**	**40.81**	**63.25**	**(36.13)**	**(493.03)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit /(Loss) before extraordinary items and tax (VII- VIII)**	**11.81**	**51.44**	**40.81**	**63.25**	**(36.13)**	**(493.03)**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit / (Loss) before tax (XI+XII)**	**11.81**	**51.44**	**40.81**	**63.25**	**(36.13)**	**(493.03)**
X	Tax Expenses						
	(i) Current tax	-	0.63	0.23	0.63	0.23	0.64
	(ii) Deferred tax	(1.62)	(1.11)	(0.62)	(2.73)	7.42	(119.23)
XI	**Profit / (Loss) for the period (XIII- XIV)**	**13.43**	**51.93**	**41.19**	**65.36**	**(43.78)**	**(374.44)**
XII	Other Comprehensive Income / (loss) (net of tax)	**3.12**	-	**(0.18)**	**3.12**	**(0.18)**	**2.87**
XIII	**Total Comprehensive Income / (Loss) for the period (XV +XVI)**	**16.55**	**51.93**	**41.01**	**68.48**	**(43.96)**	**(371.57)**
XIV	Paid Up Equity Share Capital	1,097.60	1,097.60	1,097.60	1,097.60	1,097.60	1,097.60
XV	Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	(316.43)
XVI	Earnings per share (of `.10/- each)						
	(i) Basic	**0.12**	**0.47**	**0.38**	**0.60**	**(0.40)**	**(3.41)**
	(ii) Diluted	**0.12**	**0.47**	**0.38**	**0.60**	**(0.40)**	**(3.41)**

Notes:

1 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.

2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 16th October,2025.The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 n accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.vrflims.in) on the website of BSE Limited (www.bseindia.com) where the company's shares are listed.

4 The Company operates in a single segment only i.e Film Distribution and Dubbing.

5 Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.

V R FILMS & STUDIOS LIMITED MUMBAI 400 071

For V R Films & Studios Limited

Manish Dutt

Manish Dutt
Managing Director
DIN : 01674671

Place : Mumbai
Date : 16th October, 2025

V R FILMS & STUDIOS LIMITED

Sr. No.	Particulars	As at 30th September 2025	As at 31st March 2025
	STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025		
		(₹ in lakhs)	
	A Assets		
	1) Non-Current Assets		
	(a) Property, Plant and Equipment	100.36	116.19
	(b) Intangible assets	5.36	6.13
	(c) Right of-use asset	116.21	19.17
	(d) Financial assets		
	(i) Non- current Investments	-	-
	(ii) Loans	-	-
	(iii) Other financial assets	21.26	20.63
	(e) Deferred Tax assets (Net)	135.79	134.11
	(f) Other non-current assets	43.90	38.91
	Total Non-Current Assets (A)	**422.88**	**335.14**
	2) Current Assets		
	(a) Inventories	802.81	742.95
	(b) Financial assets		
	(i) Trade Receivables	259.53	180.88
	(ii) Cash and cash equivalents	10.29	12.33
	(iii) Bank balances other than (ii) above	292.03	288.50
	(iv) Loans	3.06	2.68
	(v) Other Financial assets	8.82	4.59
	(c) Other current assets	94.91	109.23
	Total Current Assets (B)	**1,471.45**	**1,341.16**
	Total Assets (A)+ (B)	**1,894.33**	**1,676.30**
	B Equity & Liabilities		
	1) Equity		
	(a) Equity share capital	1,097.60	1,097.60
	(b) Other Equity	(247.95)	(316.43)
	Total Equity (A)	**849.65**	**781.17**
	2) Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	1.53	4.88
	(b) Provisions	-	-
	(c) Lease Liabilities	101.61	5.88
	(d) Deferred tax liabilities (Net)	-	-
	Total Non-Current Liabilities (B)	**103.14**	**10.76**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short term borrowings	715.84	692.87
	(ii) Trade payables		
	a) total outstanding dues of micro and small enterprises	5.80	12.84
	b) total outstanding dues of creditors other than micro and small enterprises	128.23	83.74
	(iii) Other Financial Current Liabilities	27.11	43.60
	(b) Other current liabilities	64.57	51.32
	(c) Provisions	-	-
	(d) Current tax liabilities (Net)	-	-
	Total Current Liabilities (C)	**941.55**	**884.38**
	Total Equity and Liabilities (A)+ (B) +(C)	**1,894.33**	**1,676.30**

V R FILMS & STUDIOS LIMITED
MUMBAI
400 071

V R FILMS & STUDIOS LIMITED

V R Films & Studios Limited

Standalone Statement of Cash Flow for the half year ended 30th September, 2025

(`₹ in lakhs)

Particulars	Half year ended 30th September, 2025	Year ended 31st March, 2025
Cash flows from operating activities		
Profit /(Loss) before tax as per statement of profit and loss	63.25	(493.03)
Adjustments to reconcile profit /(loss) before tax to net cash flows		
Depreciation of property, plant and equipment	50.84	97.38
Amortisation of Intangible Assets	0.77	2.04
Profit on sale of property, plant and equipment (net)	(0.02)	(0.02)
Interest income	(8.76)	(14.70)
Finance Costs	39.57	73.33
Unrealised exchange (gain) / losses	(1.44)	(0.84)
Operating profit before working capital changes	**144.21**	**(335.83)**
Movement in Working Capital:		
Decrease / (increase) in Inventories	(59.86)	447.92
Decrease / (increase) in Trade and other receivables	(77.21)	616.38
Decrease / (increase) in other current financial assets	(4.23)	4.02
Decrease / (increase) in other non-current financial assets	(0.63)	(5.80)
Decrease / (increase) in Other current assets	14.32	24.20
Decrease / (increase) in Other non current assets	(4.99)	(8.34)
Increase / (Decrease) in Trade payable	37.45	(447.22)
Increase / (Decrease) in Provision	4.17	2.71
Increase / (Decrease) in other current financial liabilities	(16.49)	(0.44)
Increase / (Decrease) in Other current liabilities	13.25	(11.62)
Cash generated from/(used in) operations	**50.00**	**285.98**
Direct taxes paid, net of refunds	(0.63)	(0.64)
Net cash flow from/(used in) operating activities (A)	**49.37**	**285.33**
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(132.07)	(22.47)
Proceeds from sale of Property, plant and equipment	0.03	0.04
Fixed Deposits placed	(3.53)	73.69
Short Term Borrowing	22.97	(137.30)
Long Term Borrowing	(3.35)	(98.20)
Loans Given	(2.46)	(4.29)
Loans Received back	2.08	3.93
Interest income	8.76	14.70
Net cash from/(used in) investing activities (B)	**(107.58)**	**(169.90)**
Cash flows from financing activities		
Finance Costs	(35.38)	(66.05)
Interest Expenses on lease liability	(4.19)	(7.28)
Payment of principal portion of lease liability	95.73	(60.00)
Dividend paid on equity shares	-	-
Net cash from/(used in) financing activities (C)	**56.16**	**(133.33)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(2.04)**	**(17.90)**
Cash and Cash equivalents at the beginning of year	12.33	30.23
Cash and Cash equivalents at the end of the period (Refer Note no 7)	**10.29**	**12.33**

Notes:

1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.

2. Previous year's figures have been regrouped and rearranged wherever necessary.