

Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

2nd May 2017

To,
The Corporate Services Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Outcome of the Board Meeting held on Tuesday, 2nd May 2017

Dear Sir/Ma'am,

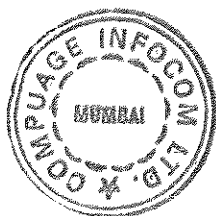
Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 2nd May 2017, which commenced at 8.00 p.m. and concluded at 8.30 p.m. at JW Marriott Mumbai, Juhu Tara Road, Juhu, Mumbai - 400049, inter-alia, transacted the following items of the business:

1. Approved the Annual Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March 2017 alongwith Auditor's Report.
2. Took note of Statement of Assets and Liabilities for the year ended 31st March 2017.
3. Declaration of unmodified opinion on Auditors Report.
4. Recommended dividend of Rs.0.40 per share for the financial year ended 31st March 2017 on Equity Share having face value of Rs.2.00 per share.
5. The Chairman and Managing Director, Mr. Atul H. Mehta, updated the Board Members present that during the quarter ended 31st March 2017 the Company have entered into distribution relationship with Apple Accessories for North and East India.
6. The Chairman also informed that the Company is in further discussions with more brands which are likely to get signed during the year ahead.

Kindly take the same on records and oblige.

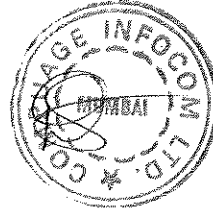
Thanking you,
Yours faithfully
For Compuage Infocom Ltd.,

Disha Shah
Company Secretary
Place: Mumbai



Encl:

1. Annual Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2017 alongwith Auditor's Report.
2. Statement of Assets and Liabilities for the year ended 31st March 2017.
3. Declaration of unmodified opinion on Auditors Report.



B.V.Dalal & Co.

Chartered Accountants,

C/o. Bhogilal C. Shah & Co., 2A, Shreepant Bhuvan, 1st Floor,
Sandhurst Bridge, Mumbai - 400 007. Tel.: 23677077 / 23610939
Fax: 23636472, Email : bydandco@mtnl.net.in

K.B.Dalal B.Com.,F.C.A. C.P.A.(USA)

M.S.Shah B.Com.,F.C.A.

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Compuage Infocom Limited

Report on the standalone financial statements

We have audited the accompanying standalone financial statements of Compuage Infocom Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



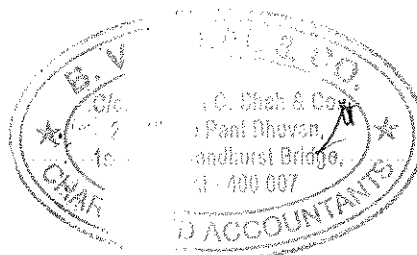
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017 and its profit and its cash flows for the year ended on that date.

Report on legal and other regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that :
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) on the basis of the written representations received from the directors, as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director, in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in Annexure B; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - (i) the Company has disclosed the impact on pending litigations on its financial position in its financial statements – Refer Note 2 (y) to the financial statements;
 - (ii) the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



- (iv) The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.



For B. V. Dalal & Co.
Firm's registration No. 114214W

Shah

Manori Shah
Partner
Membership No. 104640
Mumbai, May 2, 2017

B.V.Dalal & Co.

Chartered Accountants,

C/o. Bhogilal C. Shah & Co., 2A, Shreepant Bhuvan, 1st Floor,
Sandhurst Bridge, Mumbai - 400 007. Tel.: 23677077 / 23610939
Fax: 23636472, Email : bvdandco@mtnl.net.in

K.B.Dalal B.Com.,F.C.A. C.P.A.(USA)

M.S.Shah B.Com.,F.C.A.

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To,
The Board of Directors of
Compuage Infocom Limited

We have audited the accompanying consolidated financial statements of Compuage Infocom Limited ("the Holding Company") and its subsidiary (collectively referred to as "the Company" or "the Group"), which comprise the consolidated Balance Sheet as at 31st March, 2017, and the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment,



including the assessment of risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

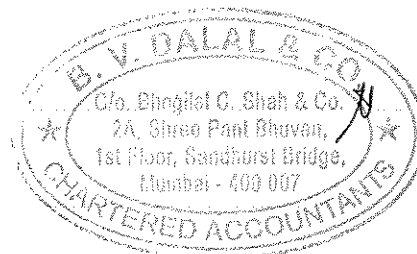
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

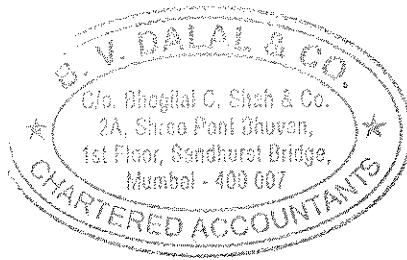
- a. in the case of the consolidated Balance Sheet, of the state of affairs of the Company as at 31st March 2017;
- b. in the case of the consolidated Statement of Profit and Loss, of the profit for the year ended on that date; and
- c. in the case of the consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report, to the extent applicable, that :
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;
 - (b) in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as appears from our examination of those books;
 - (c) the consolidated Balance Sheet, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;
 - (d) in our opinion the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) on the basis of the written representations received from the directors of the Holding Company as on 31st March 2017, and taken on record by the Board of Directors of the Holding Company, none of the Directors of the Group Company incorporated in India is disqualified as on 31st March, 2017 from being appointed as a director, in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Group and operating effectiveness of such controls, refer to our separate report in Annexure A; and
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :



- (i) the consolidated financial statements disclose the impact on pending litigations on its financial position in its financial statements – Refer Note 2 (z) to the consolidated financial statements;
- (ii) the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company.
- (iv) The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.



For B. V. Dalal & Co.
Firm's registration No. 114214W

Manori Shah

Manori Shah
Partner
Membership No. 104640
Mumbai, May 2, 2017

Statement of Standalone & Consolidated Audited Financial Results for the Year Ended 31st March 2017

(Rs. in Lakhs)

Sr.No	PARTICULARS	Standalone						Consolidated					
		Quarter Ended			Year ended			Quarter Ended			Year ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	
		Audited	Unaudited	Audited	Audited	Audited		Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from operations	104178.47	88197.60	96855.69	355132.98	267872.85		104178.47	88197.60	100143.05	355132.98	310729.79	
II	Other Income	955.91	260.50	318.72	1914.93	1128.23		955.97	260.50	324.17	1914.99	970.44	
III	Total Revenue (I + II)	105134.38	88458.10	97174.41	357047.91	269001.08		105134.44	88458.10	100467.22	357047.97	311700.23	
IV	Expenses:												
a	Cost of Goods Sold	101144.38	85015.41	94027.08	342800.88	257614.46		101144.38	85015.41	97314.62	342800.88	299875.22	
b	Employee Benefit expense	1210.82	771.57	690.16	3284.76	2414.89		1210.82	771.57	715.32	3284.76	2594.28	
c	Finance costs	1357.99	986.36	779.57	4490.58	3425.91		1357.99	986.36	780.24	4490.58	3428.87	
d	Depreciation and amortisation expense	83.02	81.61	113.02	340.61	449.09		86.70	81.61	112.59	344.29	450.23	
e	Other Expenses	680.49	980.02	933.31	3357.15	2969.09		681.67	980.02	987.83	3358.33	3123.96	
	Total Expenses	104476.70	87834.97	96543.14	354273.98	266873.44		104481.56	87834.97	99910.60	354278.84	309472.56	
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	657.68	623.13	631.27	2773.93	2127.64		652.88	623.13	556.63	2769.13	2227.67	
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
VII	Profit before Extraordinary Items and Tax (V - VI)	657.68	623.13	631.27	2773.93	2127.64		652.88	623.13	556.63	2769.13	2227.67	
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
IX	Profit before Tax (VII - VIII)	657.68	623.13	631.27	2773.93	2127.64		652.88	623.13	556.63	2769.13	2227.67	
X	Tax Expense	306.49	225.00	275.56	1006.49	725.56		306.49	225.00	287.10	1006.49	737.10	
XI	Profit (loss) for the period from continuing operations (IX - X)	351.19	398.13	355.71	1767.44	1402.08		346.39	398.13	269.53	1762.64	1490.57	
XII	Profit (loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
XIII	Tax Expense of discounting operations	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
XIV	Profit (loss) from discontinuing operations after tax (XII - XIII)	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
XV	Profit (loss) for the period (XI + XIV)	351.19	398.13	355.71	1767.44	1402.08		346.39	398.13	269.53	1762.64	1490.57	
XVI	Earnings per share (EPS).												
	Basic and diluted EPS (Rs.)	0.60	3.39	3.03	3.01	11.93		0.59	3.39	2.29	3.00	12.69	

Notes:

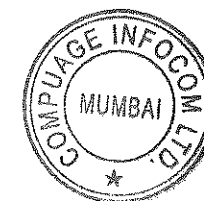
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd May 2017.
- The Company is in the business of distribution of computer parts & peripherals, software & telecom products having similar risks and rewards and therefore there is only one geographical and business segment.
- Provision for tax, including deferred tax, has been worked out at normal corporate tax rates.
- The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.
- The Company's Board of Directors have recommended final dividend of Rs.0.40 per share on Equity Share having face value of Rs.2.00 per share, subject to approval of Members
- The figures for the quarter ended 31st March 2017 and 31st March 2016 as reported in this financial results are balancing figures between Audited figures in respect of the full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year.
- During fourth quarter, the face value of Equity Share was subdivided from Rs.10.00 per share to Rs.2.00 per share.
- Audited Standalone and Consolidated Statement of Assets and Liabilities forms part of the notes.

Place : Mumbai
 Dated : 2nd May 2017

For Compuage Infocom Limited

Atul H. Mehta

Atul H. Mehta
 Chairman and Managing Director



COMPUAGE INFOCOM LIMITED

Reg. Off.: D-601/602&G-601/602, Lotus Corporate Park, Graham Firth, Steel Compound, Western Express Highway, Goregaon, Mumbai-400063.

CIN: L99999MH1999PLC135914

Standalone & Consolidated Statement of Assets & Liabilities as at 31st March 2017

(Rs.in Lakhs)

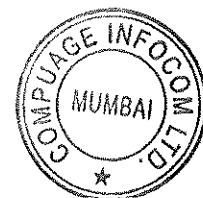
Particulars	Standalone		Consolidated	
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	1,174.80	1,174.80	1,174.80	1,174.80
(b) Reserves and surplus	10,328.76	8,844.11	10,388.88	8,911.27
Non-current liabilities				
(a) Long-term borrowings	1,779.59	-	1,779.59	-
(b) Deferred tax liabilities (net)	268.32	244.78	268.32	244.78
Current liabilities				
(a) Short-term borrowings	30,261.37	27,859.60	30,682.76	29,296.67
(b) Trade payables	46,511.68	26,217.34	46,511.68	26,316.90
(c) Other current liabilities	3,201.99	2,809.55	3,142.16	2,720.88
(d) Short-term provisions	313.81	376.87	313.81	390.87
TOTAL - EQUITY AND LIABILITIES	93,840.32	67,527.05	94,262.00	69,056.17
ASSETS				
Non-current assets				
(a) Fixed assets	3,350.23	3,368.00	3,351.46	3,372.98
(b) Non-current investments	99.48	100.99	34.62	34.62
(c) Other non-current assets	52.78	52.20	52.78	52.20
Current assets				
(a) Current investments	251.77	251.53	251.77	251.53
(b) Inventories	33,488.60	25,430.42	33,488.60	25,430.42
(c) Trade receivables	43,692.41	26,537.10	43,692.41	27,051.46
(d) Cash and cash equivalents	10,135.72	8,831.45	10,217.79	9,493.88
(e) Short-term loans and advances	2,629.84	2,733.23	3,033.08	3,146.95
(f) Other current assets	139.49	222.13	139.49	222.13
TOTAL - ASSETS	93,840.32	67,527.05	94,262.00	69,056.17

Place : Mumbai
Dated : 2nd May 2017

For Compuage Infocom Limited

(Signature)

Atul H. Mehta
Chairman & Managing Director





Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

2nd May 2017

To,
The Corporate Services Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended March 31, 2017

Dear Sir/Ma'am,

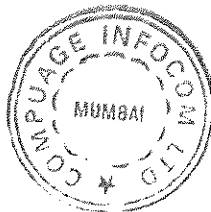
Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, and any amendment thereof, I, hereby, declare that the Auditors of the Company, M/s. B.V. Dalal & Co., Chartered Accountants, having Firm Registration No.:104640, has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended on March 31, 2017 with unmodified opinion.

Request to take note of the above.

Thanking you,

Yours faithfully,
For Compuage Infocom Limited,

Sunil Mehta
Chief Finance Officer



Place: Mumbai