

Laxmi Jain & Rina Jain

82, Maker Chambers III,

Nariman Point,

Mumbai - 400021

21st November, 2013

Mr. S Subramanian DCS – CRD,

BSE Ltd.,

P. J. Towers, Dalal Street

Mumbai - 400 001.

Fax. No.: 91-22-22721919

The Manager - Listing Department,

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra- Kurla Complex,

Bandra (East),

Mumbai – 400 051.

Fax. No.: 91-22-26598120

Sub.: Declaration under Regulation 29(1) of SAST, 2011.

Dear Sir/Madam,

Please find attached:

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

Laxmi Jain

(Laxmi Jain)

Rina Jain

(Rina Jain)

Encl.: As Above.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	Jai Corp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Names of the Acquirers: i) Laxmi Jain ii) Rina Jain Persons Acting in Concert (other than the sellers): i) Gaurav Jain ii) Harsh Jain iii) Ankit Jain iv) Sushma Jain v) Anand Jain vi) Jai Kumar Jain vii) Hide N Chic Furniture Pvt. Ltd. viii) Kasturi Trading Co. Pvt. Ltd. ix) Nidhi Polyester Ltd. x) Pet Fibres Ltd. xi) Richmond Traders Pvt. Ltd. xii) Ridhi Synthetics Ltd. xiii) Somerset Trading Pvt. Ltd. xiv) Sparsh Trading Pvt. Ltd. Persons Acting in Concert (the sellers): i) Satyapal Jain ii) Virendra Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) BSE Limited ii) National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)#	% w.r.t. total diluted share/voting capital of the TC (**) #
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	13,02,82,400	73.01	73.01
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil		
c) Voting rights (VR) otherwise than by equity shares	Nil		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil		
e) Total (a+b+c)	13,02,82,400	73.01	73.01

Details of acquisition			
a) Shares carrying voting rights acquired	1,02,50,000	5.74	5.74
b) VRs acquired otherwise than by equity shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil		
d) Shares in the nature of encumbrance (Pledge/lien/ non-disposal undertaking/ others)	Nil		
e) Total (a+b+c+/-d)	1,02,50,000	5.74	5.74
After the acquisition, holding of acquirer along with PACs of: \$			
a) Shares in the nature of encumbrance (Pledge/lien/ non-disposal undertaking/ others) Shares pledged with the acquirer	Nil		
b) VRs otherwise than by equity shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil		
d) Total (a+b+c)	Nil		
\$ un-encumbered shares carrying voting rights	13,02,82,400	73.01	73.01
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / <i>inter-se</i> transfer/ encumbrance etc.)	<i>Inter-se</i> transfer between immediate relatives forming part of the promoter group.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity shares already forming part of the issued and paid-up equity share capital of the company were transferred by way of <i>inter-se</i> transfer between immediate relatives forming part of the promoter group. Being equity shares there is no redemption and no conversion.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20.11.2013		

Equity share capital / total voting capital of the TC before the said acquisition	1,784,49,410**
Equity share capital/ total voting capital of the TC after the said acquisition	1,784,49,410**
Total diluted share/voting capital of the TC after the said acquisition	1,784,49,410**

Percentage is computed based on the listed/ paid-up equity share capital of the Company.

** Represents the listed/paid-up share capital of the Company.

Part-B ***

Name of the Target Company: Jai Corp Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/or PACs
Names of the Acquirers:		
Laxmi Jain	Yes	AABPJ1889R
Rina Jain	Yes	AABPJ1883F
Persons Acting in Concert (other than the sellers):		
Gaurav Jain	Yes	ABAPJ2262J
Harsh Jain	Yes	AFBPJ0984J
Ankit Jain	Yes	AHOPJ1912F
Sushma Jain	Yes	AABPJ1891K
Anand Jain	Yes	AABPJ1890J
Jai Kumar Jain	Yes	AABPJ1886A
Hide N Chic Furniture Pvt. Ltd.	Yes	AAACH7501A
Kasturi Trading Co. Pvt. Ltd.	Yes	AAACK1779P
Nidhi Polyester Ltd.	Yes	AAACN1586B
Pet Fibres Ltd.	Yes	AAACP2521L
Richmond Traders Pvt. Ltd.	Yes	AAACR6430N
Ridhi Synthetics Ltd.	Yes	AAACR1907J
Somerset Trading Pvt. Ltd.	Yes	AAACA3953D
Sparsh Trading Pvt. Ltd.	Yes	AAECS6611G
Persons Acting in Concert (the sellers):		
Satyapal Jain	Yes	AABPJ1888Q
Virendra Jain	Yes	AABPJ1882E

Signature of the Acquirer:

Laxmi Jain
(Laxmi Jain)

Rina Jain
(Rina Jain)

Place: Mumbai.

Date: November 21, 2013

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.