

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. Fax: 91-22-2287 5197; E-mail: cs@jaicorpindia.com/

E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

February 02, 2016

**The Listing Centre,
BSE Limited,**
P. J. Towers, Dalal Street
Mumbai - 400 001.

**The Manager, Listing Department,
National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400 051.

**Sub: Un-audited Financial Results & Limited Review Report for the quarter/
period ended December 31, 2015.**

Dear Sir / Madam,

Please find enclosed the standalone un-audited financial results and the Limited Review Report of the Company for the quarter/ period ended December 31, 2015.

The same were taken on record by the Board of Directors in their meeting held today.

Extract of the standalone un-audited financial results as given for publication in the newspapers, 'The Free Press Journal' and 'Navshakti' is also attached.

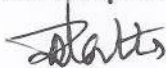
The meeting of the Board of Directors commenced at 16:00 hrs. IST and ended on 17:25 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For Jai Corp Limited



Company Secretary

Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

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(₹ in Lacs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	13,781	15,639	16,751	46,339	50,691	68,179
b)	Other Operating Income	140	135	77	341	204	270
	Total income from operations (net)	13,921	15,774	16,828	46,680	50,895	68,449
2	Expenses						
a)	Cost of materials consumed	8,419	10,103	11,357	29,350	34,857	44,743
b)	Purchase of stock-in-trade	1	3	257	33	259	1,399
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	416	238	(148)	1,045	(790)	(752)
d)	Employee benefits expense	1,397	1,611	1,447	4,571	4,300	5,816
e)	Depreciation and amortisation expense	460	451	526	1,361	1,778	2,253
f)	Other expenses	1,896	1,837	1,959	5,554	6,271	8,397
	Total expenses	12,589	14,243	15,398	41,914	46,675	61,856
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,332	1,531	1,430	4,766	4,220	6,593
4	Other income	545	703	455	1,860	1,806	2,309
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,877	2,234	1,885	6,626	6,026	8,902
6	Finance costs	10	40	4	53	11	25
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,867	2,194	1,881	6,573	6,015	8,877
8	Exceptional Items	-	-	305	-	305	305
9	Profit from ordinary activities before tax (7-8)	1,867	2,194	1,576	6,573	5,710	8,572
10	Tax expense (Net of Deferred Tax)	579	717	622	2,050	1,828	2,737
11	Net Profit from ordinary activities after tax (9-10)	1,288	1,477	954	4,523	3,882	5,835
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,288	1,477	954	4,523	3,882	5,835
14	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,00,232
16	Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted) (*Not annualised)	0.72 *	0.83 *	0.54 *	2.53 *	2.18 *	3.27

Notes to the financial results:

- The above results were reviewed by the Audit Committee and approved by the Board at respective meetings held on February 2, 2016.
- The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter, 2,10,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share. The redemption premium of Rs. 3,107 Lacs was paid out of the Securities Premium Account and an amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve.
- Other Income for the quarter and nine months ended 31st December 2015, includes Rs. 383 Lacs on account of prepayment of Interest free Sales Tax Loans taken from SICOM in earlier years.
- Sarbags Pty Ltd, a wholly owned subsidiary of the Company in Australia, has filed for voluntary deregistration.
- Previous period / year figures have been regrouped / rearranged wherever necessary to make them comparable.

For and on Behalf of the Board

Date :- 2nd February, 2016
Place:- Mumbai



Gaurav Jain
Gaurav Jain
Managing Director
(DIN 00077770)

JAI CORP LIMITED

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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	69	3	402	75	1,420	2,785
Plastic Processing	13,499	15,714	15,723	45,227	46,074	60,383
Spinning	1,457	1,178	1,784	4,779	6,628	9,425
Total Segment Revenue	15,025	16,895	17,909	50,081	54,122	72,593
Less: Inter Segment Revenue	2	9	7	21	33	42
Less: Excise duty recovered	1,102	1,112	1,074	3,380	3,194	4,102
Net Sales/Income from Operations	13,921	15,774	16,828	46,680	50,895	68,449
2 SEGMENT RESULTS						
Steel	(96)	(180)	(244)	(498)	(440)	(629)
Plastic Processing	1,483	2,069	1,750	5,472	4,335	6,376
Spinning	155	139	244	836	1,215	1,985
Total Segment Results (Before interest and Tax)	1,542	2,028	1,750	5,810	5,110	7,732
Less: Finance Cost	10	40	4	53	11	25
Less:- Exceptional Items	-	-	305	-	305	305
Add: Other unallocable income net off unallocable expenditure	335	206	135	816	916	1,170
Total Profit before tax	1,867	2,194	1,576	6,573	5,710	8,572
3 CAPITAL EMPLOYED						
Steel	2,161	1,349	2,114	2,161	2,114	1,779
Plastic Processing	26,104	28,775	30,674	26,104	30,674	29,783
Spinning	3,730	3,808	4,603	3,730	4,603	4,538
Unallocated	1,65,384	1,65,268	1,67,331	1,65,384	1,67,331	1,65,987
Total Capital Employed	1,97,379	1,99,200	2,04,722	1,97,379	2,04,722	2,02,087

Notes to Standalone Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Capital Employed on other Investments/Assets and Income from the same are considered under "Un-allocable".
- Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

Date :- 2nd February, 2016

Place:- Mumbai



For and on Behalf of the Board

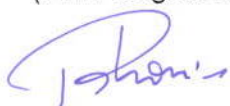
Gaurav Jain
Gaurav Jain
 Managing Director
 (DIN-00077770)

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Jai Corp Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jai Corp Limited ("the Company")** for the quarter and nine months ended 31st December 2015 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards as per section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Chartered Accountants
(Firm Registration No. 101720W)



R. Koria
Partner
Membership No. 35629



Place : Mumbai
Dated : 2nd February 2016

JAI CORP LIMITED

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EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS

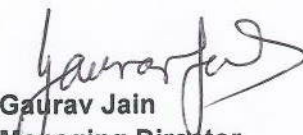
(Rs. In Lacs)

Particulars	Quarter Ending 31.12.2015	Year to Date 31.12.2015	Quarter Ending 31.12.2014
Total Income from Operations (Net)	13,921	46,680	16,828
Net Profit / (Loss) from ordinary activities after tax	1,288	4,523	954
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	1,288	4,523	954
Equity Share Capital	1,785	1,785	1,785
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) *			
Earning Per Share (before extraordinary items) (of Re. 1/- each)			
Basic & Diluted	0.72	2.53	0.54
Earning Per Share (after extraordinary items) (of Re. 1/- each)			
Basic & Diluted	0.72	2.53	0.54

*Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year ended 31st March, 2015) - Rs. 2,00,232 lac

The above is an extract of the detailed format of Standalone Unaudited Financial Results for the quarter/ period ended 31st December , 2015 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone Unaudited Financial Results for the quarter/ period ended 31st December , 2015 is available on the Stock Exchange websites : BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.jaicorpindia.com).

For and on Behalf of the Board


Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 2nd February, 2016

Place:- Mumbai