

ICEBERG TRUST
12-B, MITTAL TOWERS, NARIMAN POINT, MUMBAI-400021

6th July, 2018

To,

The Corporate Relations Department
BSE Limited
2nd Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

✓ The Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Pursuant to exemption order of SEBI under Regulation 11 (5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI/WTM/SR/CFD-DCR/33/06/2017), Iceberg Trust acquired 2,12,73,120 Equity shares of Jai Corp Limited.

Iceberg Trust hereby confirms that it is in compliance with the said exemption order passed by SEBI for FY 2017-18.

The Trust has also obtained a compliance certificate from an Independent Auditor and copy of the same is enclosed herewith.

For Iceberg Trust



Trustee

CC to:

1. Jai Corp Limited
1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg,
Nariman Point,
Mumbai- 400 021
2. Manager, Corporate Finance Department,
Securities and Exchange Board of India
SEBI Bhavan, Plot No, C 4-A, G Block
Bandra Kurla Complex , Bandra-(East) Mumbai- 400 051

list
120718000006

M/S. H. C. SHAH & CO.

CHARTERED ACCOUNTANTS

To,

The Board of Trustees
Iceberg Trust,
12-B, Mittal Towers,
Nariman Point,
Mumbai - 400 021

Acquisition of 2,17,19,120 equity shares of Jai Corp Limited Pursuant to exemption order of SEBI under Regulation 11(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI/WTM/SR/CFD-DCR/ 33 /06/2017), dated 7th June 2017 and subsequent compliances as required therein.

Based on the verification of the original trust deed and the subsequent trust deed of Iceberg Trust and other submissions, informations and explanations given to us, we certify that Iceberg Trust is in compliance with the requirements as laid down in the abovementioned exemption order passed by SEBI for the F.Y. 2017-18.

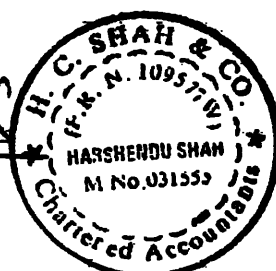
This certificate is issued pursuant to the exemption order issued by SEBI in the matter of Iceberg Trust solely for the purpose of submission to SEBI and the stock exchanges on which the shares of Jai Corp Limited are listed and should not be used for any other purpose.

This certificate is issued on the basis of the requirement to clause (viii) of paragraph 5.2 of the said exemption order, which states that the Acquirer Trust is required to get the compliance status certified from an independent auditor annually and furnish the same to the stock exchanges with a copy endorsed to SEBI for its records.

MUMBAI ; DATED THIS 2ND DAY OF JULY 2018

H C SHAH & CO.
CHARTERED ACCOUNTANTS
(FRN 0109577 W)

(MR. HARSHENDU H SHAH)
(PARTNER)
(MEMBERSHIP NO. 031555)



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