



insecticides
(INDIA) LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

		(Rs. In Lacs, Except EPS)					
S.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended	
		31st Dec. 2012 (Un-audited)	30th Sept, 2012 (Un-audited)	31st Dec. 2011 (Un-audited)	31st Dec. 2012 (Un-audited)	31st Dec. 2011 (Un-audited)	31st March, 2012 (Audited)
Part I							
1	Turnover / Income from Operations	12613	24408	11124	53069	46768	55408
	Less: Excise Duty	730	1406	570	3301	3063	3233
	Net Turnover/Income from Operations	11883	23002	10554	49768	43705	52175
2	Expenses						
	a) Cost of Materials Consumed	5706	11601	6330	28750	25835	37532
	b) Purchase of Stock-in-Trade	305	2105	422	3860	2980	2939
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	2731	1857	(783)	1749	(1445)	(4669)
	d) Employees Benefit Expense	591	687	395	1745	1149	1730
	e) Depreciation and Amortisation Expense	153	152	63	425	174	236
	f) Other Expenses	1498	3825	3402	7615	10713	9007
	Total Expenses	10984	20227	9829	44144	39406	46775
3	Profit from Operations before Other Income and Finance Costs (1-2)	899	2775	725	5624	4299	5400
4	Other Income	1	2	4	15	6	9
5	Profit from Ordinary Activities before Finance Costs (3+4)	900	2777	729	5639	4305	5409
6	Finance Costs	384	767	101	1623	390	1114
7	Profit from Ordinary Activities before Tax (5-6)	516	2010	628	4016	3915	4295
8	Tax Expense						
	a) Current Tax	28	252	138	578	861	908
	b) Deferred Tax	23	22	9	64	28	85
	Total of Taxes	51	274	147	642	889	993
9	Net Profit for the period (7-8)	465	1736	481	3374	3026	3302
10	Paid-up Equity Share Capital (Face Value Rs.10/- Per Share)	1268	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	16948
12	Earning Per Share (EPS) of (Rs.10/- Each) (Basic & Diluted)	3.67	13.69	3.79	26.61	23.86	26.04

R. Gulati

Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	.- Number of Shares	3210266	3210266	3210266	3210266	3210266	3210266
	.- Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31	25.31
2	Promoters and Promoter Group Shareholdings						
	a) Pledged/Encumbered						
	.- Number of Shares	-	-	-	-	-	-
	.- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	.- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	.- Number of Shares	9472700	9472700	9472700	9472700	9472700	9472700
	.- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	.- Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69	74.69

B	INVESTOR COMPLAINTS	Quarter Ended 31st Dec. 2012
	Pending at the Beginning of the Quarter	Nil
	Received During the Quarter	4
	Disposed of During the Quarter	4
	Remaining Unresolved at the End of the Quarter	Nil

R. Gulik

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March, 2012 (Audited)
	31st Dec.2012 (Un-audited)	30th Sept. 2012 (Un-audited)	31st Dec.2011 (Un-audited)	31st Dec.2012 (Un-audited)	31st Dec.2011 (Un-audited)	
1. Segment Revenue (Turnover and Other Operating Income)						
(a) Formulations	10679	21038	9658	44665	40182	46729
(b) Technical	1594	5401	1305	11479	7457	10420
© Unallocated	-	-	-	-	-	-
Total Segment Revenue	12274	26439	10963	56145	47639	57149
Less: Inter Segment Revenue	391	3437	410	6377	3934	4973
Net Turnover/Income from Operation	11883	23002	10553	49768	43705	52176
2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)						
(a) Formulations	-	-	-	-	-	-
(b) Technical	-	-	-	-	-	-
© Unallocated	899	2775	725	5624	4299	5401
Total Segment Results	899	2775	725	5624	4299	5401
Less: Finance Costs	384	767	101	1623	390	1114
Add: Un-allocable Income	1	2	4	15	6	9
Total Profit Before Tax	516	2010	628	4016	3915	4295
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Formulations	-	-	-	-	-	-
(b) Technical	-	-	-	-	-	-
© Unallocated	44128	43285	29878	44128	29878	22623
Total Capital Employed	44128	43285	29878	44128	29878	22623

D. Gulim

NOTES:

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 11th February, 2013.
2. Statutory Auditors have carried out a limited review of the financial results for the quarter and nine months ended 31st December, 2012.
3. The tax figure of Rs.402 Lacs shown for the quarter ended September 2012 in the results declared/published in November 2012 has been changed to Rs.252 Lacs due to the decision taken by the management to claim additional depreciation as available under the IT Act.
4. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.

Notes for Segmental Information:**Primary Segments**

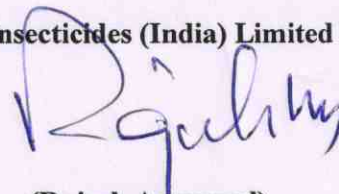
The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi
Date: February 11, 2013

For Insecticides (India) Limited



(Rajesh Aggarwal)
Managing Director & CEO



MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS

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The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110 033

Dear Sirs,

Ref: Limited Review Report for the quarter and nine months ended 31st December, 2012

We have reviewed the accompanying statement of Un-audited Financial Results of *M/s Insecticides (India) Limited* for the quarter and nine months ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohit Parekh & Co.
Chartered Accountants

(Mohit A Parekh)

Prop.

M. No. 81069

Firm Regd. No.- 002067N

Place: Delhi

Date: 11th February, 2013