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insecticides
(INDIA) LIMITED

ISO 9001, 14001 & OHSAS 18001



CERTIFIED COMPANY
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2013

(Rs. In Lacs, Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2013 (Audited)	31st Dec.2012 (Un-audited)	31st March, 2012 (Audited)	31st March 2013 (Audited)	31st March, 2012 (Audited)
Part I						
1	Net Sales / Income from Operations	11947	12613	8640	65017	55408
	Less: Excise Duty	48	730	170	3349	3233
	Net Sales/Income from Operations	11899	11883	8470	61668	52175
2	Expenses					
	a) Cost of Materials Consumed	8369	5706	8104	37119	37532
	b) Purchase of Stock-in-Trade	298	305	(41)	4158	2939
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(1,556)	2,731	(2,905)	192	(4669)
	d) Employees Benefit Expense	939	591	578	2684	1730
	e) Depreciation and Amortisation Expnese	151	153	62	576	236
	f) Other Expenses	2968	1498	2060	10584	9007
	Total Expenses	11169	10984	7858	55313	46775
3	Profit from Operations before Other Income and Finance Costs (1-2)	730	899	612	6355	5400
4	Other Income	6	1	3	20	9
5	Profit from Ordinary Activities before Finance Costs (3+4)	736	900	615	6375	5409
6	Finance Costs	112	384	236	1735	1114
7	Profit from Ordinary Activities before Tax (5-6)	624	516	379	4640	4295
8	Tax Expense					
	a) Current Tax	532	28	47	1110	908
	b) MAT credit entitlement	(730)			(730)	
	b) Deferred Tax	664	23	56	728	85
	Total of Taxes	466	51	103	1108	993
9	Net Profit for the period (7-8)	158	465	276	3532	3302
10	Paid-up Equity Share Capital (Face Value Rs.10/- Per Share)	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	19,954	16948
12	Earning Per Share (EPS) of (Rs.10/- Each) (Basic & Diluted)	1.25	3.67	2.18	27.85	26.04

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	.- Number of Shares	3210266	3210266	3210266	3210266	3210266
	.- Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31
2	Promoters and Promoter Group Shareholdings					
	a) Pledged/Encumbered					
	.- Number of Shares	-	-	-	-	-
	.- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	.- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	.- Number of Shares	9472700	9472700	9472700	9472700	9472700
	.- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	.- Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69

B	INVESTOR COMPLAINTS	Quarter Ended 31st March 2013
	Pending at the Beginning of the Quarter	Nil
	Received During the Quarter	1
	Disposed of During the Quarter	1
	Remaining Unresolved at the End of the Quarter	Nil

NOTES:

1. The above Audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 25th May, 2013. The auditor report of the Company in that respect is submitted to the Stock Exchanges.
2. The Board of Directors has recommended a dividend of Rs.3.00/- per equity share of Rs. 10/- each (i.e. 30%), subject to approval of shareholders.
3. Provisions have been made in accordance with Accounting Standard AS - 15 (Revised) for employee benefits as per Actuarial Valuation.
4. Figures of the previous year have been regrouped/rearranged/reclassified wherever necessary, to make them comparable.
6. Due to volatility in Forex market, company had suffered a loss of Rs.412 Lac during the year.
7. During the year, the company has taken MAT credit entitlement as per the guidance note issued by ICAI.

Notes for Segmental Information:**Primary Segments**

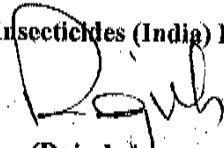
The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of current assets, liabilities and other non-cash expenses into various primary segments has not been done as these assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi
Date: May 25, 2013

For Insecticides (India) Limited


(Rajesh Aggarwal)
Managing Director & CEO

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	Particulars	As At 31st March 2013 (Audited)	As At 31st March, 2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	1268	1268
	(b) Reserve and Surplus	19954	16948
	Sub-total - Shareholders' Funds	21222	18216
2	Non-current Liabilities		
	(a) Long-term Borrowings	3008	3825
	(b) Deferred Tax Liabilities (Net)	1018	290
	(c) Other Long-term Liabilities	484	223
	(d) Long-term Provisions	57	68
	Sub-total - Non-current Liabilities	4567	4406
3	Current Liabilities		
	(a) Short-term Borrowings	16997	11515
	(b) Trade Payables	13068	11846
	(c) Other Current Liabilities	4919	3399
	(d) Short-term Provisions	2441	2647
	Sub-total - Current Liabilities	37425	29407
	TOTAL - EQUITY AND LIABILITIES	63214	52029
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	18522	14322
	(b) Long-term Loans and Advances	3160	2551
	(c) Other Non-current Assets	474	305
	Sub-total - Non-current Assets	22156	17178
2	Current Assets		
	(a) Inventories	22535	20242
	(b) Trade Receivables	11651	8921
	(c) Cash and Cash Equivalents	469	1775
	(d) Short-term Loans and Advances	4629	2763
	(e) Other Current Assets	1774	1150
	Sub-total Current Assets	41058	34851
	TOTAL - ASSETS	63214	52029

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31st March 2013 (Audited)	31st Dec. 2012 (Un-audited)	31st March 2012 (Audited)	31st March 2013 (Audited)	31st March, 2012 (Audited)
1. Segment Revenue (Sales and Other Operating Income)					
(a) Formulations	9846	10679	6547	54512	46729
(b) Technical	5599	1594	2983	17078	10420
© Unallocated	-	-	-	-	-
Total Segment Revenue	15445	12274	9510	71690	57149
Less: Inter Segment Revenue	3545	391	1039	9922	4973
Net Sales/Income from Operation	11900	11883	8471	61668	52176
2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)					
(a) Formulations	-	-	-	-	-
(b) Technical	-	-	-	-	-
© Unallocated	-	-	-	-	-
Total Segment Results	731	899	1102	6355	5401
Less: Finance Costs	113	384	724	1736	1114
Add: Un-allocable Income	6	1	3	21	9
Total Profit Before Tax	624	516	380	4640	4295
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Formulations	-	-	-	-	-
(b) Technical	-	-	-	-	-
© Unallocated	42050	44128	22623	42050	22623
Total Capital Employed	42050	44128	22623	42050	22623

**MOHIT PAREKH & Co.**
CHARTERED ACCOUNTANTS

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E-mail : mm_ap_c@yahoo.co.in, mohitparekhca@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi - 110 033

Sirs,

We have audited the quarterly financial results of *Insecticides (India) Limited* for the quarter ended 31st March, 2013 and the year to date results for the period *from 1st April, 2012 to 31st March, 2013* attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

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- (i) Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regards; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the period from 1st April, 2012 to 31st March, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Mohit Parekh & Co.
Chartered Accountants

Mohit Parekh
(Mohit A Parekh)

Prop.
M. No.89069
Firm Regn. No. 002067N

Place: Delhi
Date: May 25, 2013

