



insecticides
(INDIA) LIMITED

ISO 9001, 14001 & OHSAS 18001



CERTIFIED COMPANY

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March, 2013 (Audited)
		30th Sept. 2013 (Un-audited)	30th June, 2013 (Un-audited)	30th Sept. 2012 (Un-audited)	30th Sept. 2013 (Un-audited)	30th Sept. 2012 (Un-audited)	
Part I							
1	Net Sales / Income from Operations	36877	21496	24408	58375	40456	65017
	Less: Excise Duty	2845	1733	1406	4579	2571	3349
	Net Sales/Income from Operations	34032	19763	23002	53796	37885	61668
2	Expenses						
	a) Cost of Materials Consumed	23340	10870	11601	34210	23044	37119
	b) Purchase of Stock-in-Trade	3239	2003	2105	5241	3555	4158
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-1563	513	1857	-1050	-982	192
	d) Employees Benefit Expense	774	621	687	1395	1154	2684
	e) Depreciation and Amortisation Expense	168	163	152	331	272	576
	f) Other Expenses	5352	3275	3825	8628	6117	10584
	Total Expenses	31310	17445	20227	48755	33160	55313
3	Profit from Operations before Other Income and Finance Costs (1-2)	2722	2318	2775	5041	4725	6355
4	Other Income	5	4	2	9	14	20
5	Profit from Ordinary Activities before Finance Costs (3+4)	2727	2322	2777	5050	4739	6375
6	Finance Costs	966	520	767	1486	1240	1735
7	Profit from Ordinary Activities before Tax (5-6)	1761	1802	2010	3564	3499	4640
8	Tax Expense						
	a) Current Tax	352	360	402	713	700	1110
	b) MAT Credit Entitlement	-	-	-	-	-	-730
	c) Deferred Tax	25	25	22	50	41	728
	Total of Taxes	377	385	424	763	741	1108
9	Net Profit for the period (7-8)	1384	1417	1586	2801	2758	3532
10	Paid-up Equity Share Capital (Face Value ₹ 10/- Per Share)	1268	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	19954
12	Earning Per Share (EPS) of (Rs.10/- Each) (Basic & Diluted)	10.91	11.17	12.51	22.09	21.75	27.85

Rajul

Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3210266	3210266	3210266	3210266	3210266
	- Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31
2	Promoters and Promoter Group Shareholdings					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	9472700	9472700	9472700	9472700	9472700
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69

B	INVESTOR COMPLAINTS	Quarter Ended 30th Sept. 2013
	Pending at the Beginning of the Quarter	Nil
	Received During the Quarter	Nil
	Disposed of During the Quarter	Nil
	Remaining Unresolved at the End of the Quarter	Nil

Regul

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Laacs)

	Particulars	As At 30th Sept. 2013 (Un-audited)	As At 31st March, 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1268	1268
	(b) Reserve and Surplus	22783	19954
	Sub-total - Shareholders' Funds	24051	21222
2	Non-current Liabilities		
	(a) Long-term Borrowings	3467	3008
	(b) Deferred Tax Liabilities (Net)	1068	1018
	(c) Other Long-term Liabilities	499	484
	(d) Long-term Provisions	57	57
	Sub-total - Non-current Liabilities	5091	4567
3	Current Liabilities		
	(a) Short-term Borrowings	18453	16997
	(b) Trade Payables	28554	13068
	(c) Other Current Liabilities	3360	4919
	(d) Short-term Provisions	2704	2441
	Sub-total - Current Liabilities	53071	37425
	TOTAL - EQUITY AND LIABILITIES	82213	63214
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	19329	18522
	(b) Long-term Loans and Advances	3447	3160
	(c) Other Non-current Assets	473	474
	Sub-total - Non-current Assets	23249	22156
2	Current Assets		
	(a) Inventories	23567	22535
	(b) Trade Receivables	29274	11651
	(c) Cash and Cash Equivalents	1372	469
	(d) Short-term Loans and Advances	2968	4629
	(e) Other Current Assets	1783	1774
	Sub-total Current Assets	58964	41058
	TOTAL - ASSETS	82213	63214

Regul

NOTES:

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 11th November, 2013.
2. Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2013.
3. During the quarter, finance costs includes forex loss of Rs.474 Lacs.
4. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.

Notes for Segmental Information:

Primary Segments

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

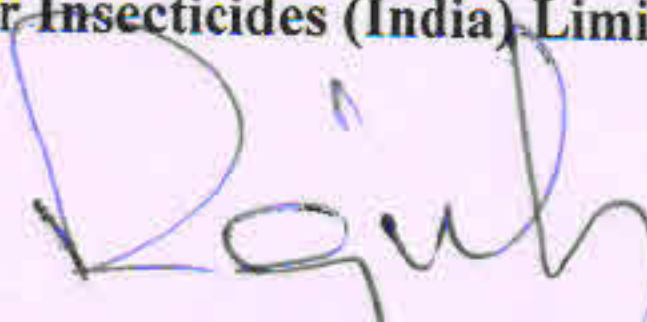
Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi

Date: November 11, 2013

For Insecticides (India) Limited



**(Rajesh Aggarwal)
Managing Director & CEO**



MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS

572, Gandhi Cloth Market, 2nd Floor, Chandni Chowk, Delhi-110006
Telephone : 011-23918093, 23958433 • Fax : 011-23911496
E-mail : mm_ap_c@yahoo.co.in, mohitparekhca@gmail.com

The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110 033

Dear Sirs,

Ref: Limited Review Report for the quarter and half year ended 30th September, 2013

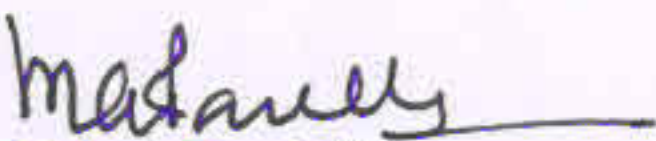
We have reviewed the accompanying statement of Un-audited Financial Results of *M/s Insecticides (India) Limited* for the quarter and half year ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohit Parekh & Co.
Chartered Accountants


(Mohit A Parekh)
Prop.
M. No. 81069
Firm Regd. No. 002067N

Place: Delhi
Date: November 11, 2013