



insecticides
(INDIA) LIMITED

August 12, 2015

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Sub: Qualified Institutional Placement (the "Issue") of 16,43,347 equity shares of Insecticides (India) Limited (the "Company") of face value of ₹ 10 each (the "Equity Shares"), pursuant to Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), to Qualified Institutional Buyers (as defined in the SEBI ICDR Regulations) ("QIBs") and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

Dear Sir,

This is to inform you that in respect of the issue of Equity Shares to qualified institutional buyers pursuant to the Issue, the Securities Committee of the Company, (the "**Committee**"), has at its meeting held today, i.e., August 12, 2015 passed resolutions in connection with the following:

- (i) authorizing the closure of the Issue today (i.e. August 12, 2015);
- (ii) approving and adopting the issue price of Rs.509.70 per Equity Share (including a premium of Rs.499.70 per Equity Share)[permitting a 5% discount to the floor price] (the "**Issue Price**"), for the Equity Shares to be allotted to eligible qualified institutional buyers in the Issue;
- (iii) approving and adopting the placement document dated August 12, 2015, in connection with the Issue, (the "**Placement Document**"); and
- (iv) approving the form of the confirmation and allocation note ("**CAN**") to be sent to successful investors.



Details of the documents submitted herewith for your information and records are as follows:

- (i) certified true copies of the resolutions passed by the Committee at its meeting today as detailed above; and
- (ii) an electronic copy of the Placement Document, (in pdf format), for the purposes of uploading the same on your website.

The documents submitted herewith for your information and records are certified true copies of the resolution passed by the Committee as detailed above.

You are requested to take the above intimation on record and the same be treated as compliant under the applicable clause(s) of the Listing Agreement.

The receipt may please be acknowledged.

Sincerely,

For Insecticides (India) Limited


Pankaj Gupta
Company Secretary



Enclosed: As above