



CERTIFIED COMPANY

The Manager
Department of Corporate Relations (CDR)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 532851

The Manager
Department of Corporate Services (CDS)
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400 051

Symbol: INSECTICID

Dear Sir/Madam,

Sub: Copy of Un-audited Financial Results for the Quarter and Nine Months Ended 31st December, 2015 along with Limited Review Report – Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the copy of Un-audited Financial Results for the Quarter and Nine Months Ended 31st December, 2015 of the Company alongwith the Limited Review Report of the Auditors.

You are requested to receive the above copy of results and limited review report for your reference and take on record.

Thanking you,

For Insecticides (India) Limited


(Pankaj Gupta)
Company Secretary

Place: Delhi
Date: 11th February, 2016

Regd. & Corporate Office : 401-402, Lusa Tower
Azadpur Commercial Complex, Delhi -110 033
Telefax : +91 11 27679700-05 (6 Lines)
e mail : info@insecticidesindia.com
www.insecticidesindia.com
CIN : L65991DL1996PLC083909



insecticides
(INDIA) LIMITED



MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS

572, Gandhi Cloth Market, 2nd Floor, Chandni Chowk, Delhi-110006
Telephone : 011-23918093, 23958433 • Fax : 011-23911496
E-mail : mm_ap_c@yahoo.co.in, mohitparekhca@gmail.com

The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110 033

Dear Sirs,

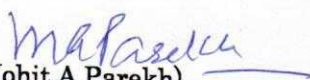
Ref: **Limited Review Report for the quarter and nine months ended 31st December, 2015**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s Insecticides (India) Limited** for the quarter and nine months ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to *Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohit Parekh & Co.
Chartered Accountants


(Mohit A Parekh)
Partner
M. No. 81069
Firm Regd. No.- 002067N

Place: Delhi
Date: 11th February, 2016



insecticides
(INDIA) LIMITED

Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2015

S.No.	PARTICULARS	(Rs. In Lacs, Except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31st Dec. 2015 (Un-audited)	30th Sept, 2015 (Un-audited)	31st Dec. 2014 (Un-audited)	31st Dec. 2015 (Un-audited)	31st Dec. 2014 (Un-audited)	31st March, 2015 (Audited)
Part I							
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	15,466	36,999	14,898	81,004	80,335	96,419
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	15,466	36,999	14,898	81,004	80,335	96,419
2	Expenses						
	a) Cost of Raw Material and Components Consumed	7,797	20,397	7,938	46,751	56,150	67,964
	b) Purchase of Stock - in - Trade	830	3,066	540	5,073	4,023	4,962
	c) Changes in Inventories of Finised Goods, Work-in-progress and Traded Goods	1,536	2,742	1,279	4,629	(5,890)	(8,097)
	d) Employee Benefits Expense	945	1,057	833	2,850	2,455	3,444
	e) Depreciation and Amortization Expense	401	401	332	1,197	1,030	1,417
	f) Other Expenses	3,054	6,238	2,208	13,401	13,845	17,040
	Total Expenses	14,563	33,901	13,130	73,901	71,613	86,730
3	Profit/(Loss) from Operations before Other Income and Finance Costs and Exceptional Items (1-2)	903	3,098	1,768	7,103	8,722	9,689
4	Other Income	4	5	8	15	26	44
5	Profit (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	907	3,103	1,776	7,118	8,748	9,733
6	Finance Costs	664	841	917	2,267	2,759	3,316
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5+6)	243	2,262	859	4,851	5,989	6,417
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	243	2,262	859	4,851	5,989	6,417
10	Tax expenses						
	a) Current Tax	81	403	22	791	1,048	902
	b) MAT credit entitlement	-	-	-	-	-	(200)
	c) Deferred Tax	60	60	3	179	75	230
	Total of Taxes	141	463	25	970	1,123	932
11	Net Profit for the period (9-10)	102	1,799	834	3,881	4,866	5,485

R. Gul

12	Paid-up Equity Share Capital (Face Value Rs.10/- Per Share)	2067	2067	1268	2067	1268	1268
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	27,873
14	Earning Per Share (EPS) of (Rs. 10/- Each)						
	- Basic	0.50	8.70	6.57	18.78	38.37	43.26
	- Diluted	0.50	9.07	6.57	20.12	38.37	43.26

R. Gul

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended				Nine Months Ended		Year Ended 31st March, 2015 (Audited)
	31st Dec. 2015 (Un-audited)	30th Sept. 2015 (Un-audited)	31st Dec. 2014 (Un-audited)	31st Dec. 2015 (Un-audited)	31st Dec. 2014 (Un-audited)		
1. Segment Revenue (Sales and Other Operating Income)							
(a) Formulations	14,487	33,237	12,835	73,417	69,694	80,402	
(b) Technical	2,282	6,777	2,635	17,863	24,643	33,198	
(c) Unallocated							
Total Segment Revenue	16,769	40,014	15,470	91,280	94,337	113,600	
Less: Inter Segment Revenue	1,303	3,015	572	10,276	14,002	17,181	
Net Sales/Income from Operation	15,466	36,999	14,898	81,004	80,335	96,419	
2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)							
(a) Formulations							
(b) Technical							
(c) Unallocated	911	3,108	1,784	7,133	8,774	9,777	
Total Segment Results	911	3,108	1,784	7,133	8,774	9,777	
Less: Finance Costs	664	841	917	2,267	2,759	3,316	
Less: Un-allocable Income	4	5	8	15	26	44	
Less: other unallocable exp.net off							
Total Profit Before Tax	243	2,262	859	4,851	5,989	6,417	
3. Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Formulations							
(b) Technical							
(c) Unallocated	62,810	63,537	60,303	62,810	60,303	60,612	
Total Capital Employed	62,810	63,537	60,303	62,810	60,303	60,612	

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NOTES:

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 11th February, 2016.
2. The above Un-audited Financial Results have been subjected to limited review by the Statutory Auditors and the Auditors have issued an unqualified report.
3. The above Un-audited Financial Results for the quarter and nine months ended 31st December, 2015, as submitted to Stock Exchanges are also available on our website www.insecticidesindia.com
4. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.
5. Due to volatility in Forex market, the Company had suffered a loss of Rs.130.12 Lacs during the quarter .

Notes for Segmental Information:**Primary Segments**

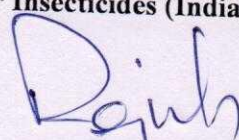
The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi
Date: 11th February, 2016

For Insecticides (India) Limited



(Rajesh Aggarwal)
Managing Director