

MENON BEARINGS LIMITED



MENON BEARINGS

14th July, 2015

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd ✓
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai- 400051

Dear Sir,

Scrip Code: 523828, Symbol : MENONBE**Sub. : Outcome of Board Meeting held today i.e. 14th July, 2015**

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 14th July, 2015, *inter alia* considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2015.

A copy of the Un-Audited Financial Results for the quarter ended 30th June, 2015 along-with Limited Review Report by the Statutory Auditors of the Company on the said results are enclosed herewith for your record.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Menon Bearings Limited**

Anup Padmai
Company Secretary & Compliance Officer



Encl: A/a

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CIN : L29130PN1991PLC062352



MENON BEARINGS LIMITED

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

PART I

(Rs. in Lacs)

Sr. No.	Particulars	Three Months ended			Year ended
		30.06.15	31.03.15	30.06.14	31.03.15
		Un-audited	Audited	Un-audited	Audited
1	(a) Net Sales/Income from operations	2,665.81	2,616.44	2,391.60	10,251.35
	(b) Other Operating Income	0.55	1.00	3.32	9.40
	Total Income (a+b)	2,666.36	2,617.44	2,394.92	10,260.75
2	Expenditure				
	(a) Cost of Material Consumed	1,060.20	964.36	958.00	3,937.98
	(b) Changes in inventories of Finished Goods and Work-in-progress	(29.08)	29.23	(34.98)	(33.19)
	(c) Employee Benefit Expense	226.69	255.44	217.58	908.92
	(d) Depreciation & Amortization Expense	110.18	85.39	111.00	421.99
	(e) Operating Expenses	657.44	602.24	591.88	2,495.96
	(f) Other Expenses	150.42	203.28	179.77	758.02
	Total Expenditure (a+b+c+d+e+f)	2,175.85	2,139.94	2,023.25	8,489.68
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	490.51	477.50	371.67	1,771.07
4	Other Income	18.14	59.71	19.17	130.37
5	Profit before Finance Cost and Exceptional Items (3+4)	508.65	537.21	390.84	1,901.44
6	Finance Cost	48.67	58.64	58.88	238.75
7	Profit after Finance Cost but before Exceptional Items (5-6)	459.98	478.57	331.96	1,662.69
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	459.98	478.57	331.96	1,662.69
10	Tax Expenses				
	i) Income Tax	159.21	130.81	107.71	515.00
	ii) Deferred Tax	-	(6.80)	-	(6.80)
11	Net Profit from ordinary activities after tax (9-10)	300.77	354.56	224.25	1,154.49
12	Extra Ordinary Item (Net)	-	-	-	-



13	Net Profit After Extra Ordinary Item (11-12)	500.77	354.56	221.25	1,154.49
14	Paid up Equity Share Capital (Face Value Rs. 1/-)	467.00	467.00	467.00	467.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3,800.08
16	Earning Per Share (EPS) (Basic & Diluted) not Annualized				
	Before Extra Ordinary Items (Re.)	0.64	0.76	0.48	2.47
	After Extra Ordinary Items (Re.)	0.64	0.76	0.48	2.47

PART II**SELECT INFORMATION FOR THE QUARTER ENDED ON 30.06.2015**

Sr. No.	Particulars	Three Months ended			Year ended
		30.06.15	31.03.15	30.06.14	31.03.15
A)	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Shares	1,18,29,000	1,18,29,000	1,18,29,000	1,18,29,000
	Percentage of Shareholding	25.33%	25.33%	25.33%	25.33%
2	Promoter and Promoter group shareholding				
	a) Pledged / Encumbered :-				
	i. No. of shares	-	-	-	-
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	-	-	-	-
	iii. % of shareholding (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered :-				
	i. No. of shares	3,48,71,000	3,48,71,000	3,48,71,000	3,48,71,000
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	iii. % of shareholding (as a % of the total share capital of the company)	74.67%	74.67%	74.67%	74.67%
B)	INVESTOR COMPLAINTS/SERVICE REQUESTS				Quarter ended on 30.06.2015
	Pending at the beginning of the quarter				Nil
	Received during the quarter				7
	Disposed off during the quarter				7
	Remaining unresolved at the end of the quarter				Nil



Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.07.2015 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2. Recommended dividend of 80%, on approval of Shareholders, will be disbursed on 21.07.2015.
3. No. of shares of previous quarters & year have been converted into face value of Re.1/- each on account of sub-division of face value of share from Rs.5/- each fully paid to Re.1/- w.e.f 10/04/2015 and EPS is adjusted accordingly.
4. The Company's business activity falls within a single primary segment i.e. Auto Components.
5. The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.

Place : Kolhapur**BY ORDER OF THE BOARD OF DIRECTORS
FOR MENON BEARINGS LIMITED**